#### **Olathe Public Schools Annual Budget**

## **VI.Bonds**

#### **Bond Amortization**

The following tables detail the amortization for the outstanding General Obligation bonds in the district.

Payment Date	Principal Amount	Interest Amount	Federal Credit	Total Payment
01-Sep-24	\$208,972.46	\$136,500.00	\$(136,500.00)	\$208,972.46
01-Mar-25	\$208,973.10	\$136,500.00	\$(136,500.00)	\$208,973.10
01-Sep-25	\$1,402,605.00	\$136,500.00	\$(136,500.00)	\$1,402,605.00
Total	\$1,820,550,56	\$409,500.00	\$(409,500.00)	\$1,820,550.56

Series 2013A General Obligation Bonds Debt Service Requirements					
Payment Date	Principal Amount	Interest Amount	Refunding 2020A	Total Payment	
01-Sep-24	\$620,000.00	<del>\$104,356.25</del>	\$23,896.88	\$643,896.88	
01-Mar-25		<del>\$96,993.75</del>	\$16,534.38	\$16,534.38	
01-Sep-25	\$635,000.00	<del>\$96,993.75</del>	\$16,534.38	\$651,534.38	
01-Mar-26		<del>\$89,056.25</del>	\$8,596.88	\$8,596.88	
01-Sep-26	\$655,000.00	<del>\$89,056.25</del>	\$8,596.88	\$663,596.88	
Total	\$1,910,000.00	\$476,456.25	\$74,159.40	\$1,984,159.40	
	eries 2013A is the final issue the Issue is 2.82%. Crossove g savings.				

Since 1965, Olathe Public Schools has passed 17 bond referendums totaling \$1,344,470,000. The most current election occurred March 1, 2022. The public supported a \$298,300,000 bond campaign with 67.7% of the voters approving. During June 2022, the new bond authority was sold between two General Obligation bonds; 2022A for \$210,000,0000 as tax-exempt bonds and 2022B for \$88,300,000 as taxable bonds. Series 2022B bonds were sold as taxable bonds to minimize interest expense by taking advantage of the current historically low bond market thus avoiding potentially higher bond market rates as anticipated with possible future bond sales.

As of June 30, 2024, the District has fourteen outstanding bond issues, six of which are partial/ total refunding's for savings. Total outstanding \$690,940,550.

		Debt Service Requirer	nents	
Payment Date	Principal Amount	Interest Amount	Federal Credit	Total Payment
01-Sep-24		\$354,375.00	\$(354,375.00)	\$0.0
01-Mar-25		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-25	-	\$354,375.00	\$(354,375.00)	\$0.0
01-Mar-26		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-26	-	\$354,375.00	\$(354,375.00)	\$0.0
01-Mar-27		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-27	-	\$354,375.00	\$(354,375.00)	\$0.0
01-Mar-28		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-28	-	\$354,375.00	\$(354,375.00)	\$0.0
01-Mar-29		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-29	-	\$354,375.00	\$(354,375.00)	\$0.0
01-Mar-30		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-30	-	\$354,375.00	\$(354,375.00)	\$0.0
01-Mar-31		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-31	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.0
01-Mar-32		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-32	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.0
01-Mar-33		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-33	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.0
01-Mar-34		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-34	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.0
01-Mar-35		\$354,375.00	\$(354,375.00)	\$0.0
01-Sep-35	\$3,500,000.00	\$354,375.00	\$(354,375.00)	\$3,500,000.0
Total	\$17,500,000.00	\$8,150,625.00	\$(8,150,625.00)	\$17,500,000.0

The \$17,500,000 Qualified School Construction Bool (QSCB) Series 2018 is the sixth and final issue of the 2007 referendum. This issue has a 22 year repayment term. District pays principal only - Federal Government subsidies 100% of interest. Principal symems accumulate in ainding fund (plus interest) with payment of principal from sinking fund at maturity. Interest on sinking fund is not subject to arbitrage.

Series 2016A General Obligation Bonds Debt Service Requirements					
Payment Date	Principal Amount	Original Interest Amount	Refunding 2020B	Refunding 2021B	Total Payment
01-Sep-24	\$5,135,000.00	<del>\$1,554,637.50</del>	<del>\$875,937.50</del>	\$275,487.50	\$5,410,487.50
01-Mar-25		\$1,426,262.50	\$747,562.50	\$147,112.50	\$147,112.50
01-Sep-25	\$5,390,000.00	\$1,426,262.50	\$747,562.50	\$147,112.50	\$5,537,112.5
01-Mar-26		\$1,345,412.50	\$666,712.50	\$66,262.50	\$66,262.5
01-Sep-26	<del>\$5,550,000.00</del>	\$1,345,412.50	\$666,712.50	\$66,262.50	\$66,262.5
01-Mar-27		\$1,262,162.50	\$583,462.50	\$66,262.50	\$66,262.5
01-Sep-27	\$5,720,000.00	\$1,262,162.50	\$583,462.50	\$66,262.50	\$66,262.50
01-Mar-28		\$1,176,362.50	<del>\$497,662.50</del>	\$66,262.50	\$66,262.5
01-Sep-28	\$5,890,000.00	\$1,176,362.50	<del>\$497,662.50</del>	\$66,262.50	\$5,956,262.5
01-Mar-29		\$1,110,100.00	<del>\$431,400.00</del>	\$-	\$
01-Sep-29	\$6,025,000.00	\$1,110,100.00	\$431,400.00	\$-	\$
01-Mar-30		<del>\$989,600.00</del>	\$310,900.00	\$-	\$
01-Sep-30	\$-	<del>\$989,600.00</del>	\$310,900.00	\$-	\$
01-Mar-31		\$864,300.00	\$310,900.00	\$-	\$
01-Sep-31	\$-	<del>\$864,300.00</del>	\$310,900.00	\$-	\$
01-Mar-32		<del>\$734,000.00</del>	\$310,900.00	\$-	\$
01-Sep-32	\$-	\$734,000.00	\$310,900.00	\$-	\$
01-Mar-33		<del>\$598,500.00</del>	\$310,900.00	\$-	\$
01-Sep-33	\$-	\$598,500.00	\$310,900.00	\$-	\$
01-Mar-34		\$457,500.00	\$310,900.00	\$-	\$
01-Sep-34	\$-	<del>\$457,500.00</del>	\$310,900.00	\$-	\$
01-Mar-35		<del>\$310,900.00</del>	\$310,900.00	\$-	\$
01-Sep-35	<del>\$7,620,000.00</del>	\$310,900.00	\$310,900.00	\$-	\$
01-Mar-36		\$158,500.00	\$158,500.00	\$-	\$
01-Sep-36	\$7,925,000.00	\$158,500.00	\$158,500.00	\$-	\$
Total	\$16,415,000.00	\$22,421,837.50	\$10,777,337.50	\$967,287.50	\$17,382,287.50

The Series 2016A includes \$39,070,000 from the second issue of the June 2013 Referendum and \$90,000,000 from the first issue of the June 2016 Referendum. "Non-extending" projects will be financed for 20 years @ 1.25%. "Technology" will be financed for 6 years (§5,000,000)year for 3 years and each \$50,000,000 financed for 4 years) @ 1.5%. Bond Series 2016A was parally refunded into Bond Series 2020B in April 2020 A second paral refunding into Bond Series 2021B occurred March 2021. Principal/Interest reductions were obtained in each refunding as part of refunding savings.

## VI.Bonds

Payment Date	Principal Amount	Interest Amount	Total Payment	Escrow
1-Sep-24	\$15,350,000.00	\$2,889,681.25	\$18,239,681.25	
1-Mar-25		\$2,505,931.25	\$2,505,931.25	
1-Sep-25	\$16,120,000.00	\$2,505,931.25	\$18,625,931.25	
1-Mar-26		\$2,102,931.25	\$2,102,931.25	
1-Sep-26	\$16,930,000.00	\$2,102,931.25	\$19,032,931.25	
1-Mar-27		\$1,912,468.75	\$1,912,468.75	
1-Sep-27	\$17,045,000.00	\$1,912,468.75	\$18,957,468.75	
1-Mar-28		\$1,720,712.50	\$1,720,712.50	
1-Sep-28	\$17,495,000.00	\$1,720,712.50	\$19,215,712.50	
1-Mar-29		\$1,502,025.00	\$1,502,025.00	
1-Sep-29	\$14,655,000.00	\$1,502,025.00	\$16,157,025.00	
1-Mar-30		\$1,282,200.00	\$1,282,200.00	
1-Sep-30	\$15,100,000.00	\$1,282,200.00	\$16,382,200.00	
I-Mar-3I		\$980,200.00	\$980,200.00	
I-Sep-31	\$15,700,000.00	\$980,200.00	\$16,680,200.00	
1-Mar-32		\$666,200.00	\$666,200.00	
I-Sep-32	\$16,330,000.00	\$666,200.00	\$16,996,200.00	
I-Mar-33		\$339,600.00	\$339,600.00	
I-Sep-33	\$16,980,000.00	\$339,600.00	\$17,319,600.00	
I-Mar-32		\$666,200.00	\$666,200.00	
I-Sep-32	\$16,330,000.00	\$666,200.00	\$16,996,200.00	
1-Mar-33		\$339,600.00	\$339,600.00	
I-Sep-33	\$16,980,000.00	\$339,600.00	\$17,319,600.00	
Total	\$161,705,000.00	\$28,914,218.75	\$190,619,218.75	\$

Series	2016C	General	Obligation	Bonds	(Refunding 2009A)	

Debt Service Requirements					
Payment Date	Principal Amount	Interest Amount	Total Payment		
01-Sep-24	\$5,875,000.00	\$837,725.00	\$6,712,725.0		
01-Mar-25		\$690,850.00	\$690,850.0		
01-Sep-25	\$6,240,000.00	\$690,850.00	\$6,930,850.0		
01-Mar-26		\$534,850.00	\$534,850.0		
01-Sep-26	\$6,625,000.00	\$534,850.00	\$7,159,850.0		
01-Mar-27		\$369,225.00	\$369,225.0		
01-Sep-27	\$7,045,000.00	\$369,225.00	\$7,414,225.0		
01-Mar-28		\$263,550.00	\$263,550.0		
01-Sep-28	\$7,350,000.00	\$263,550.00	\$7,613,550.0		
01-Mar-29		\$153,300.00	\$153,300.0		
01-Sep-29	\$7,665,000.00	\$153,300.00	\$7,818,300.0		
Total	\$40,800,000.00	\$4,861,275.00	\$45,661,275.0		
equires to be issued as a se	perate series bond, not combined	ne 2009A Series Taxable Build Ami with other refinancings. The issue ayment due Sept 2029. The yield o	has a 13 year repayment		

Payment Date	Principal Amount	Interest Amount	Total Payment
01-Sep-24	\$3,685,000.00	\$169,325.00	\$3,854,325.00
01-Mar-25		\$77,200.00	\$77,200.00
01-Sep-25	\$3,860,000.00	\$77,200.00	\$3,937,200.00
Total	\$7,545,000.00	\$323,725.00	\$7,868,725.00

Date	Principal Amount	Interest Amount	Total Payment
01-Sep-24	\$95,000.00	\$55,308.75	\$150,308.75
01-Mar-25		\$54,287.50	\$54,287.50
01-Sep-25	\$95,000.00	\$54,287.50	\$149,287.50
01-Mar-26		\$53,266.25	\$53,266.25
01-Sep-26	\$95,000.00	\$53,266.25	\$148,266.25
01-Mar-27		\$52,245.00	\$52,245.00
01-Sep-27	\$770,000.00	\$52,245.00	\$822,245.00
01-Mar-28		\$43,967.50	\$43,967.50
01-Sep-28	\$785,000.00	\$43,967.50	\$828,967.50
01-Mar-29		\$35,528.75	\$35,528.75
01-Sep-29	\$800,000.00	\$35,528.75	\$835,528.75
01-Mar-30		\$26,928.75	\$26,928.75
01-Sep-30	\$815,000.00	\$26,928.75	\$841,928.75
01-Mar-31		\$18,167.50	\$18,167.50
01-Sep-31	\$840,000.00	\$18,167.50	\$858,167.50
01-Mar-32		\$9,137.50	\$9,137.50
01-Sep-32	\$850,000.00	\$9,137.50	\$859,137.50
Total	\$5,145,000.00	\$642,366.25	\$5,787,366.25

### Olathe Public Schools Annual Budget

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\$210,000,000.00 Total

The \$210,000,000 Series 2022A is the first of two issues sol \$298,300,000 approved in March 2022. This bond series is ta

## Series 2021A General Obligation Bonds Debt Service Requirements

uirements	
rest Amount	Total Payment
\$200,000.00	\$965,000.00
\$192,350.00	\$192,350.00
\$192,350.00	\$3,242,350.00
\$161,850.00	\$161,850.00
\$161,850.00	\$3,271,850.00
\$130,750.00	\$130,750.00
\$130,750.00	\$3,305,750.00
\$99,000.00	\$99,000.00
\$99,000.00	\$3,334,000.00
\$66,650.00	\$66,650.00
\$66,650.00	\$3,366,650.00
\$33,650.00	\$33,650.00
\$33,650.00	\$3,398,650.00
\$1,568,500.00	\$21,568,500.00
2016 Referendum This I	ssue has a 10 year

2021A is the final issue from the June 2016 Referendum. This Issue has a 10 year ld on the Issue is 1.35%.

Obligation Bonds			
uirements			
rest Amount	Total Payment		
\$4,606,762.50	\$4,606,762.50		
\$4,606,762.50	\$4,606,762.50		
\$4,606,762.50	\$4,606,762.50		
\$4,606,762.50	\$4,606,762.50		
\$4,606,762.50	\$5,756,762.50		
\$4,578,012.50	\$4,578,012.50		
\$4,578,012.50	\$6,078,012.50		
\$4,540,512.50	\$4,540,512.50		
\$4,540,512.50	\$6,505,512.50		
\$4,491,387.50	\$4,491,387.50		
\$4,491,387.50	\$9,771,387.50		
\$4,359,387.50	\$4,359,387.50		
\$4,359,387.50	\$17,249,387.50		
\$4,037,137.50	\$4,037,137.50		
\$4,037,137.50	\$17,402,137.50		
\$3,703,012.50	\$3,703,012.50		
\$3,703,012.50	\$17,643,012.50		
\$3,354,512.50	\$3,354,512.50		
\$3,354,512.50	\$16,389,512.50		
\$3,028,637.50	\$3,028,637.50		
\$3,028,637.50	\$16,718,637.50		
\$2,686,387.50	\$2,686,387.50		
\$2,686,387.50	\$17,056,387.50		
\$2,398,987.50	\$2,398,987.50		
\$2,398,987.50	\$17,343,987.50		
\$2,100,087.50	\$2,100,087.50		
\$2,100,087.50	\$17,645,087.50		
\$1,711,462.50	\$1,711,462.50		
\$1,711,462.50	\$18,031,462.50		
\$1,385,062.50	\$1,385,062.50		
\$1,385,062.50	\$18,360,062.50		
\$1,045,562.50	\$1,045,562.50		
\$1,045,562.50	\$18,700,562.50		
\$700,781.25	\$700,781.25		
\$700,781.25	\$19,045,781.25		
\$356,812.50	\$356,812.50		
\$356,812.50	\$19,386,812.50		
11,989,300.00 \$321,989,300.00			
sold in June 2022 utilizing the full authority of tax exempt.The yield on the bond is 3.69%.			

# Series 2022B General Obligation Bonds Debt Service Requirements

	Debt Serv	ice Requirements			
Payment Date	Principal Amount	Interest Amount	Total Payment		
01-Sep-24	\$2,000,000.00	\$1,821,268.15	\$3,821,268.15		
01-Mar-25		\$1,791,438.15	\$1,791,438.15		
01-Sep-25	\$1,500,000.00	\$1,791,438.15	\$3,291,438.15		
01-Mar-26		\$1,767,400.65	\$1,767,400.65		
01-Sep-26	\$2,000,000.00	\$1,767,400.65	\$3,767,400.65		
01-Mar-27		\$1,733,800.65	\$1,733,800.65		
01-Sep-27	\$2,000,000.00	\$1,733,800.65	\$3,733,800.65		
01-Mar-28		\$1,699,200.65	\$1,699,200.65		
01-Sep-28	\$4,085,000.00	\$1,699,200.65	\$5,784,200.65		
01-Mar-29		\$1,626,079.15	\$1,626,079.15		
01-Sep-29	\$4,185,000.00	\$1,626,079.15	\$5,811,079.15		
01-Mar-30		\$1,549,075.15	\$1,549,075.15		
01-Sep-30	\$4,290,000.00	\$1,549,075.15	\$5,839,075.15		
01-Mar-31		\$1,468,830.70	\$1,468,830.70		
01-Sep-31	\$4,405,000.00	\$1,468,830.70	\$5,873,830.70		
01-Mar-32		\$1,384,232.68	\$1,384,232.68		
01-Sep-32	\$4,525,000.00	\$1,384,232.68	\$5,909,232.68		
01-Mar-33		\$1,295,520.05	\$1,295,520.05		
01-Sep-33	\$4,650,000.00	\$1,295,520.05	\$5,945,520.05		
01-Mar-34		\$1,202,031.80	\$1,202,031.80		
01-Sep-34	\$4,785,000.00	\$1,202,031.80	\$5,987,031.80		
01-Mar-35		\$1,103,197.63	\$1,103,197.63		
01-Sep-35	\$4,930,000.00	\$1,103,197.63	\$6,033,197.63		
01-Mar-36		\$998,656.98	\$998,656.98		
01-Sep-36	\$5,085,000.00	\$998,656.98	\$6,083,656.98		
01-Mar-37		\$887,778.55	\$887,778.55		
01-Sep-37	\$5,250,000.00	\$887,778.55	\$6,137,778.55		
01-Mar-38		\$770,677.30	\$770,677.30		
01-Sep-38	\$6,130,000.00	\$770,677.30	\$6,900,677.30		
01-Mar-39		\$630,116.40	\$630,116.40		
01-Sep-39	\$6,415,000.00	\$630,116.40	\$7,045,116.40		
01-Mar-40		\$483,020.45	\$483,020.45		
01-Sep-40	\$6,710,000.00	\$483,020.45	\$7,193,020.45		
01-Mar-41		\$329,160.15	\$329,160.15		
01-Sep-41	\$7,015,000.00	\$329,160.15	\$7,344,160.15		
01-Mar-42		\$168,306.20	\$168,306.20		
01-Sep-42	\$7,340,000.00	\$168,306.20	\$7,508,306.20		
Total					
The \$88,300,00 of \$298,300,000	The \$88,300,000 Series 2022B is the second of two issues sold in June 2022 utilizing the full authority of \$298,300,000 approved in March 2022. This bond series is a taxable bond. The yield on the bond is 41%				

4.41%.