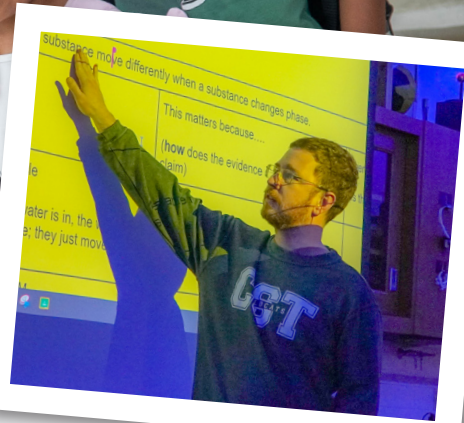


Financial Section — III



ANNUAL BUDGET SECTIONS

EXECUTIVE SUMMARY

ORGANIZATIONAL SECTION

FINANCIAL SECTION

INFORMATIONAL SECTION

Budgets are financial planning and decision-making documents. They contain information to assist public officials with revenue-raising and spending decisions. Because budgets are financial documents, they place heavy emphasis on the presentation of financial data and more specifically, budgetary data. This Financial Section presents the heart of the school budget document — the budget financial schedules. These schedules present the past, present and future budgets for our school district.



Olathe PUBLIC SCHOOLS

## I. Budget Schedules

The following pages show the budget schedules for all budgeted funds within the District. In each schedule, information for four prior years, the budget year for 2024-25 and projected

budgets for the following three years are presented. The format for the budget schedules is presented in summarized form followed by detail. The following schedules are provided:

<b>All District Funds</b>								
Expenditures by Function and Object								
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
<b>Local</b>								
Motor/w Vehicles Taxes	10,412,207	10,236,800	10,201,649	10,542,824	10,606,493	10,711,919	10,857,427	11,003,339
Tuition	152,895	162,482	112,020	152,958	115,000	117,300	119,646	122,039
Fees	2,002,878	2,157,837	2,212,695	2,296,405	2,116,734	2,158,185	2,179,767	2,201,565
Meal Sales	227,010	159,678	6,212,442	6,454,295	4,917,000	6,564,510	7,161,445	6,898,436
Contributions and Donations	1,179,721	1,175,071	2,870,133	2,995,742	3,339,624	3,167,683	3,253,654	3,210,668
Other	52,215,125	73,954,209	55,004,443	57,665,955	58,991,398	61,817,803	64,562,820	65,367,615
Reimbursements	4,180,978	3,782,288	5,232,800	3,677,676	3,730,921	3,805,540	3,881,650	3,959,283
Revenue From Other Funds	1,888,498	1,715,177	1,744,246	1,700,372	1,692,201	1,703,765	1,704,131	1,704,497
<b>County</b>								
Ad Valorem Tax	103,717,154	107,909,626	115,188,893	130,673,167	135,587,018	136,344,595	138,859,714	141,019,066
<b>State</b>								
General State Aid	203,636,834	208,157,655	206,442,752	208,635,272	219,779,151	213,652,782	215,948,481	220,293,614
Supplemental State Aid	28,820,064	26,975,678	26,156,857	24,700,378	24,580,298	23,786,393	24,091,933	24,594,462
Special Education Aid	35,631,920	34,289,810	35,949,344	35,580,797	44,817,363	45,268,530	46,172,782	47,095,776
<b>Federal</b>								
Medicaid/Grants/Title Programs	17,112,208	32,698,411	18,542,018	20,764,726	17,594,424	17,974,196	18,111,291	18,282,224
Child Nutrition Aid	9,444,478	15,887,988	8,027,095	7,387,831	7,381,308	7,528,934	7,679,513	7,833,103
Federal Tax Credits	1,103,216	925,790	930,071	935,505	981,750	845,250	708,750	708,750
Other	14,160	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>471,739,346</b>	<b>520,188,501</b>	<b>494,827,457</b>	<b>514,163,902</b>	<b>536,230,683</b>	<b>535,447,385</b>	<b>545,293,004</b>	<b>554,294,437</b>
<b>Expenditures</b>								
<b>Instructional Services</b>								
Employee Salaries & Benefits	245,132,055	259,606,182	245,907,760	253,744,232	262,807,022	266,959,518	270,999,555	277,439,052
Insurance	148,741	150,787	135,475	128,328	134,950	136,300	137,662	139,039
Professional & Technical Services	1,249,044	1,125,522	1,202,285	1,331,740	1,500,568	1,417,157	1,458,985	1,477,571
Other Purchased Services	3,936,759	4,267,574	3,358,651	2,283,446	3,927,931	3,479,483	3,353,344	3,588,585
Supplies & Materials	5,360,146	5,128,961	4,015,034	4,080,395	4,370,146	3,957,123	4,009,438	4,051,866
Textbook & Instructional Resources	2,406,400	1,560,581	2,134,985	2,506,147	1,892,952	1,892,952	1,892,952	1,892,952
Equipment	8,515,225	6,480,224	7,701,065	11,595,646	9,058,184	9,287,661	9,559,131	9,830,542
Other	32,854	34,139	29,782	43,290	21,546	29,140	29,194	29,311
<b>Support Services- Students</b>								
Employee Salaries & Benefits	43,918,564	46,589,209	44,951,623	47,554,631	49,161,280	49,995,244	50,844,455	51,709,205
Professional & Technical Services	269,239	1,082,156	783,375	943,632	1,215,186	1,183,891	1,195,124	1,206,469
Other Purchased Services	38,133	34,819	43,816	79,088	58,148	54,339	55,009	55,732
Supplies & Materials	183,334	154,069	410,145	448,643	869,873	545,468	596,999	667,758
Equipment	45,399	33,015	30,147	51,569	38,740	38,673	38,669	38,669
Other	3,099	0	747	10,595	650	237	236	236
<b>Support Services- Instruction</b>								
Employee Salaries & Benefits	13,848,983	17,379,772	14,678,027	15,210,607	15,124,397	15,360,318	15,608,957	15,805,202
Professional & Technical Services	340,981	484,620	481,030	718,851	592,340	610,331	591,830	614,752
Other Purchased Services	37,798	62,220	79,550	92,612	106,364	70,643	69,893	69,311
Supplies & Materials	1,297,864	1,252,923	1,075,565	1,159,236	1,217,371	1,123,132	1,121,397	1,117,682
Equipment	6,212	135,000	199,469	675	3,711	2,071	2,067	2,067
Other	0	0	400	5,225	0	378	377	377
<b>Support Services- General Administration</b>								
Employee Salaries & Benefits	2,363,093	2,459,430	2,596,108	2,776,006	2,936,983	2,936,983	2,936,983	2,936,983
Insurance	609,203	512,635	608,377	1,000,000	1,050,000	1,102,500	1,157,625	1,215,506
Professional & Technical Services	78,427	53,076	12,683	230,037	163,600	103,447	104,974	106,957
Other Purchased Services	97,819	95,269	81,903	179,055	95,350	89,455	89,197	89,197
Supplies & Materials	55,416	57,518	59,638	61,971	86,200	75,404	75,186	75,186
Equipment	5,911	6,317	12,327	16,443	15,000	14,192	14,151	14,151
Other	53,704	59,973	69,309	41,534	45,400	40,683	40,565	40,565

# Olathe Public Schools Annual Budget

## I. Budget Schedules

### All District Funds Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Expenditures (continued)</b>								
Support Services- School Administration								
Employee Salaries & Benefits	22,538,304	24,328,417	23,212,097	24,293,983	25,647,550	25,934,039	26,223,999	26,517,477
Professional & Technical Services	19,811	11,590	7,069	11,661	6,500	6,500	6,500	6,500
Other Purchased Services	171,480	183,283	183,397	180,221	8,531	10,008	9,637	9,426
Supplies & Materials	4,411	5,991	7,905	6,394	13,431	13,336	13,376	13,426
Equipment	239	814	2,150	993	2,800	2,800	2,800	2,800
Central Services								
Employee Salaries & Benefits	10,010,534	10,265,255	10,029,693	10,597,624	11,131,003	11,253,057	11,364,581	11,472,278
Insurance	179,282	213,012	198,503	200,000	200,000	200,000	200,000	200,000
Contracted Services-Copiers	1,122,981	1,202,388	1,418,008	2,139,819	1,500,000	1,545,000	1,591,350	1,639,091
Professional & Technical Services	1,096,220	1,000,325	1,022,730	653,311	1,128,810	1,009,534	1,006,769	1,006,784
Other Purchased Services	64,241	70,123	137,488	278,071	189,200	75,878	75,659	75,659
Supplies & Materials	146,994	265,524	292,500	239,686	167,840	186,985	186,511	186,568
Equipment	12,572	11,975	9,072	1,445	10,200	6,341	6,323	6,323
Other	26,570	5,735	25,442	167,973	54,240	28,610	28,528	28,528
Operations & Maintenance Services								
Employee Salaries & Benefits	14,719,635	15,042,161	15,071,849	15,675,838	15,303,887	15,343,810	15,616,964	15,899,193
Insurance	871,760	1,064,454	1,230,809	1,579,428	1,772,222	1,843,111	1,916,835	1,993,509
Repairs & Contracted Services	6,738,987	4,025,722	5,179,241	326,600	3,957,125	4,275,839	4,504,114	4,639,237
Professional & Technical Services	2,301,275	2,594,247	2,740,086	1,155,214	1,257,012	1,282,012	1,307,512	1,333,523
Other Purchased Services	1,023,166	1,335,732	1,476,192	1,987,609	1,054,400	1,481,567	1,477,586	1,477,770
Supplies & Materials	8,305,307	3,497,717	4,281,693	5,199,007	5,181,994	5,096,054	5,186,107	5,290,395
Utilities	292,683	6,231,539	6,980,885	7,230,595	7,501,315	7,184,217	7,307,789	7,333,736
Transportation Fuel	3,272	6,433	5,159	6,168	6,000	6,180	6,365	6,556
Other	514	950	490	530	515	530	546	563
Equipment	628,111	325,741	1,114,519	6,808,663	1,082,641	1,077,721	1,105,525	1,134,113
Transportation Services								
Employee Salaries & Benefits	219,420	232,090	231,004	292,711	308,161	313,767	319,481	325,302
Transportation Services	15,647,805	12,721,179	14,283,178	15,172,653	16,157,080	15,806,450	15,902,515	16,013,744
Other Purchased Services	0	0	0	0	4,000	4,060	4,121	4,183
Supplies & Materials	2,343	1,832	2,346	2,685	9,400	2,771	2,770	2,776
Transportation Fuel	465,248	781,112	959,909	434,528	630,000	720,139	657,995	687,482
Lease	2,380,574	2,522,074	2,552,574	2,552,574	2,863,988	2,949,908	3,038,405	3,129,557
Other Support Services								
Employee Salaries & Benefits	170,380	222,773	235,113	182,714	210,989	200,049	192,029	192,029
Supplies & Materials	20,536	0	0	0	2,080	1,998	1,992	1,992
Food Services								
Employee Salaries & Benefits	6,067,237	6,397,019	6,230,469	6,364,028	6,618,700	6,684,637	6,751,233	6,818,496
Professional & Technical Services	88,387	56,678	344,341	403,539	265,000	267,390	320,067	313,999
Other Purchased Services	127,523	53,676	0	0	120,500	60,250	90,375	90,375
Supplies & Materials	4,379,891	7,975,288	7,439,186	8,415,002	8,660,000	7,373,873	7,972,670	7,972,146
Equipment	353,606	132,557	1,046,584	90,422	220,000	372,391	432,349	278,791
Site Improvements								
Benefit District Charges	694,600	830,651	1,028,642	796,634	1,100,000	1,111,000	1,122,110	1,133,331
Purchased Property Services	10,479	11,703	5,100	4,500	17,222	8,941	10,221	12,128
Facilities and Construction Services								
Site Acquisitions	248,874	0	0	0	0	0	0	0
Facility Improvement								
Repairs & Contracted Services	4,564,382	1,551,622	2,137,104	900,660	886,000	2,007,954	1,804,908	1,547,325
Bond & Interest Payments								
Bond Principal Payments	29,397,748	35,602,945	38,437,945	36,452,944	39,117,945	41,322,605	41,745,000	42,800,000
Bond Interest Payments	20,439,482	16,824,599	23,995,331	25,862,206	24,110,516	22,243,254	20,787,710	19,788,517
Other Bond Costs	1,103,056	3,202,724	8,500	28,000	250,000	250,000	250,000	250,000
<b>TOTAL EXPENDITURES</b>	<b>486,694,322</b>	<b>509,615,640</b>	<b>504,223,580</b>	<b>522,990,266</b>	<b>535,222,688</b>	<b>540,071,287</b>	<b>546,535,283</b>	<b>555,850,552</b>
Beginning Fund Balance	134,303,985	119,349,009	129,926,786	120,531,081	111,687,736	112,431,046	107,690,166	106,328,569
Excess of Revenues over Expenditures	(14,954,976)	10,577,779	(9,395,706)	(8,843,345)	743,311	(4,740,880)	(1,361,596)	(1,677,818)
Transfer to Operating Fund(s)	(1,471,230)	(208,406)	(224,152)	(226,093)	(1,937,603)	0	0	0
Transfer from Operating Fund(s)	1,471,230	208,406	224,152	226,093	1,937,603	0	0	0
<b>ENDING FUND BALANCE</b>	<b>119,349,009</b>	<b>129,926,787</b>	<b>120,531,081</b>	<b>111,687,736</b>	<b>112,431,047</b>	<b>107,690,166</b>	<b>106,328,570</b>	<b>104,650,751</b>

Note: All District Funds does not include the Flow-Through Funds (KPERs, Extraordinary Growth, Cost of Living and Agency) or Construction Funds.

I. Budget Schedules

Operating/Dependent Funds

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27	Projected Budget 2027-28
<b>Revenues</b>								
<b>Local</b>								
Motor/Recreational Vehicles Taxes	4,230,431	4,238,250	4,187,231	4,250,899	4,141,284	4,224,110	4,308,592	4,394,764
Tuition	37,695	46,382	0	38,087	0	0	0	0
Other	331,550	408,349	377,579	570,463	581,000	579,769	573,327	578,032
Reimbursements	4,180,978	3,782,288	5,232,800	3,677,676	3,730,921	3,805,540	3,881,650	3,959,283
<b>County</b>								
Ad Valorem Tax	42,679,358	43,991,681	44,885,293	51,217,404	53,294,870	53,609,826	55,181,077	56,387,875
<b>State</b>								
General State Aid	191,357,247	195,344,492	195,637,717	198,592,734	212,097,997	206,040,811	208,351,782	212,717,290
Supplemental State Aid	28,820,064	26,975,678	26,156,857	24,700,378	24,580,298	23,786,393	24,091,933	24,594,462
Special Education Aid	35,631,920	34,289,810	35,949,344	35,580,797	44,817,363	45,268,530	46,172,782	47,095,776
KPERS State Aid	0	0	0	0	0	0	0	0
<b>Federal</b>								
Medicaid/Grants	7,906,687	10,808,457	8,689,241	8,563,628	8,290,540	8,484,235	8,431,531	8,408,868
Other	14,160	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>315,190,090</b>	<b>319,885,385</b>	<b>321,116,062</b>	<b>327,192,066</b>	<b>351,534,273</b>	<b>345,799,212</b>	<b>350,992,674</b>	<b>358,136,350</b>
<b>Expenditures</b>								
<b>Instructional Services</b>								
Employee Salaries & Benefits	204,547,792	206,734,728	202,054,869	209,520,800	219,037,317	219,988,676	223,039,994	228,501,989
Professional & Technical Services	779,462	888,647	1,095,904	1,253,011	1,418,651	1,333,056	1,374,772	1,392,198
Other Purchased Services	3,860,644	4,152,852	3,220,715	2,135,934	3,908,640	3,459,557	3,333,141	3,568,099
Supplies & Materials	3,698,898	4,181,274	3,126,383	3,489,249	3,536,478	3,113,742	3,164,536	3,205,479
Equipment	602,562	393,398	234,624	222,105	276,828	242,865	242,991	244,680
Other	32,854	34,139	29,782	43,290	21,546	29,140	29,194	29,311
<b>Support Services- Students</b>								
Employee Salaries & Benefits	28,818,040	29,470,617	29,055,038	30,335,718	31,666,116	32,156,283	32,654,883	33,162,070
Professional & Technical Services	242,523	391,897	460,079	605,302	769,000	733,243	739,969	746,763
Other Purchased Services	13,310	16,988	20,628	39,673	28,300	23,894	23,955	24,057
Supplies & Materials	124,287	103,677	153,996	136,712	182,875	146,132	146,350	146,755
Equipment	45,399	33,015	30,147	51,569	38,740	38,673	38,669	38,669
Other	3,099	0	747	10,595	650	237	236	236
<b>Support Services- Instruction</b>								
Employee Salaries & Benefits	13,225,566	13,779,489	11,857,665	12,237,849	12,894,663	13,091,469	13,291,312	13,494,242
Professional & Technical Services	202,663	306,093	276,088	317,749	296,232	245,355	259,476	272,752
Other Purchased Services	34,301	55,254	67,864	84,605	100,300	62,058	62,341	61,910
Supplies & Materials	1,187,910	1,105,521	832,068	897,173	985,287	877,251	874,721	876,135
Equipment	940	0	367	0	3,200	1,560	1,556	1,556
Other	0	0	400	5,225	0	378	377	377
<b>Support Services- General Administration</b>								
Employee Salaries & Benefits	2,363,093	2,459,430	2,596,108	2,776,006	2,936,983	2,936,983	2,936,983	2,936,983
Professional & Technical Services	78,427	53,076	12,683	230,037	163,600	103,447	104,974	106,957
Other Purchased Services	97,819	95,269	81,903	179,055	95,350	89,455	89,197	89,197
Supplies & Materials	55,416	57,518	59,638	61,971	86,200	75,404	75,186	75,186
Equipment	5,911	6,317	12,327	16,443	15,000	14,192	14,151	14,151
Other	53,704	59,973	69,309	41,534	45,400	40,683	40,565	40,565

In the pages that follow, the reader is provided with additional, detailed analysis and discussion regarding the 2024-25 budget and beyond, for each individual fund. These individual budgets are influenced by trends, events and initiatives as well as financial and demographic changes specific to that fund. Obviously, some of these influence all funds across the District. Among them are enrollment and state funding (BASE). Olathe Public Schools has been a District of growth. Until the onset of Covid, the District increased in size every consecutive year since its consolidation in 1965. With increasing enrollment has come increasing pressure for additional revenue to provide adequate learning spaces and experiences. For 2024-25, we expect a slight decline in enrollment that will continue into future years, creating a different kind of financial pressure than we have seen for decades. On July 1, 2017, a new funding formula went into effect for Kansas school districts. In 2019, the Kansas legislature passed legislation to phase in funding, over a five-year period, through a scheduled increase in BASE. While this additional funding was greatly needed and welcomed, per pupil funding levels were essentially returned to 2009 funding levels, when adjusting for inflation. Beginning in 2023-24, BASE will only increase based on average CPI for the previous three years. This slower increase in BASE, coupled with forecasted declining enrollment, will create the need to reduce expenditures going forward.

# Olathe Public Schools Annual Budget

## I. Budget Schedules

Operating/Dependent Funds								
Expenditures by Function and Object								
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27	Projected Budget 2027-28
<b>Expenditures (continued)</b>								
Support Services- School Administration								
Employee Salaries & Benefits	22,351,439	23,199,711	22,528,676	24,118,081	25,488,038	25,772,962	26,061,336	26,353,206
Professional & Technical Services	19,811	11,590	7,069	11,661	6,500	6,500	6,500	6,500
Other Purchased Services	171,480	183,283	183,397	180,221	8,531	10,008	9,637	9,426
Supplies & Materials	4,208	5,906	7,448	6,309	11,087	10,945	10,937	10,938
Equipment	239	814	2,150	993	2,800	2,800	2,800	2,800
Central Services								
Employee Salaries & Benefits	9,884,467	5,301,319	9,691,929	8,130,062	10,971,880	11,081,599	11,192,415	11,304,339
Professional & Technical Services	1,034,900	928,398	974,797	608,471	1,084,200	963,424	960,644	960,644
Other Purchased Services	64,241	70,123	137,488	278,071	189,200	75,878	75,659	75,659
Supplies & Materials	114,784	186,242	192,850	163,893	164,550	183,640	183,110	183,110
Equipment	3,707	4,613	9,072	1,445	10,200	6,341	6,323	6,323
Other	26,570	5,735	25,442	167,973	54,240	28,610	28,528	28,528
Operations & Maintenance Services								
Employee Salaries & Benefits	849,606	1,020,440	1,281,818	1,398,972	1,458,367	1,227,020	1,223,479	1,223,479
Professional & Technical Services	2,301,275	2,594,247	2,740,086	1,155,214	1,257,012	1,282,012	1,307,512	1,333,523
Other Purchased Services	1,006,504	1,318,290	1,464,720	1,976,389	1,043,100	1,470,154	1,466,059	1,466,127
Supplies & Materials	6,682,273	1,758,324	1,796,181	2,138,293	2,306,994	1,834,804	1,827,019	1,830,535
Utilities	172,234	6,099,105	6,844,028	7,101,610	7,371,615	7,053,220	7,175,482	7,200,106
Equipment	475	13,099	5,276	28,909	43,000	10,975	10,943	10,943
Transportation Services								
Employee Salaries & Benefits	219,420	227,173	230,587	292,711	308,161	313,767	319,481	325,302
Transportation Services	14,704,958	12,664,653	14,236,064	15,076,015	16,083,898	15,731,804	15,826,377	15,936,082
Other Purchased Services	0	0	0	0	4,000	4,060	4,121	4,183
Supplies & Materials	2,343	1,832	2,346	2,685	9,400	2,771	2,770	2,776
Transportation Fuel	465,248	781,112	959,909	434,528	630,000	720,139	657,995	687,482
Other Support Services								
Employee Salaries & Benefits	170,380	222,773	235,113	182,714	210,989	200,049	192,029	192,029
Supplies & Materials	20,536	0	0	0	2,080	1,998	1,992	1,992
<b>TOTAL EXPENDITURES</b>	<b>320,345,715</b>	<b>320,977,956</b>	<b>318,905,779</b>	<b>328,146,825</b>	<b>347,227,198</b>	<b>346,799,213</b>	<b>351,092,675</b>	<b>358,186,352</b>
Beginning Fund Balance	23,185,477	16,558,623	15,257,646	17,243,777	16,062,925	18,432,397	17,432,396	17,332,395
Excess of Revenues over Expenditures	(5,155,625)	(1,092,570)	2,210,283	(954,759)	4,307,075	(1,000,001)	(100,001)	(50,002)
Transfer To Operating Fund(s)	(1,471,230)	(208,406)	(224,152)	(226,093)	(1,937,603)	0	0	0
Transfer to KPERS	0	0	0	0	0	0	0	0
Transfer from Capital Outlay	0	0	0	0	0	0	0	0
Transfer from General Fund	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>16,558,623</b>	<b>15,257,646</b>	<b>17,243,777</b>	<b>16,062,925</b>	<b>18,432,397</b>	<b>17,432,396</b>	<b>17,332,395</b>	<b>17,282,393</b>

### MAJOR REVENUES

In spite of an increase in per-pupil funding from \$5,088 to \$5,378, the increase to State General Aid will now reflect a smaller increase due to declining enrollments.

### MAJOR EXPENDITURES

Expenditures are increasing mainly as a result of compensation increases. After several years of minimal increases due to funding constraints, starting 2018-19 the district began investing its increased funding into returning staff through competitive salaries and benefits.

### FORECAST

Revenue increased steadily from 2019-20 to 2023-24, due to additional state funding (BASE) and steady enrollment. Smaller incremental changes are expected through 2026-27, with revenue declining in 2024-25, due to decreased Extraordinary Growth funding. Expenditures are forecast to grow with rising salary and benefit costs, resulting in decreasing fund balances unless the spending can be slowed.



**Olathe**  
PUBLIC SCHOOLS

I. Budget Schedules

Restricted/Independent Funds								
Expenditures by Function and Object								
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27	Projected Budget 2027-28
<b>Revenues</b>								
Local								
Motor/Recreational Vehicles Taxes	34,828	32,576	43,419	68,148	70,874	73,709	76,657	79,724
Tuition	115,200	116,100	112,020	114,871	115,000	117,300	119,646	122,039
Fees	2,002,878	2,157,837	2,212,695	2,296,405	2,116,734	2,158,185	2,179,767	2,201,565
Meal Sales	227,010	159,678	6,212,442	6,454,295	4,917,000	6,564,510	7,161,445	6,898,436
Contributions and Donations	1,179,721	1,175,071	2,870,133	2,995,742	3,339,624	3,167,683	3,253,654	3,210,668
Other	51,337,677	53,722,189	51,647,528	52,181,886	57,536,172	58,767,438	61,710,823	62,986,295
Revenue From Other Funds	1,888,498	1,715,177	1,744,246	1,700,372	1,692,201	1,703,765	1,704,131	1,704,497
County								
Ad Valorem Taxes	331,583	679,506	765,888	634,081	951,122	1,093,790	1,257,858	1,446,537
State								
State Aid	122,054	2,204,929	136,641	164,666	138,725	141,773	144,912	148,146
Federal:								
Grants/Title Programs	9,205,521	21,889,954	9,852,777	12,201,098	9,303,884	9,489,962	9,679,761	9,873,356
Child Nutrition Aid	9,444,478	15,887,988	8,027,095	7,387,831	7,381,308	7,528,934	7,679,513	7,833,103
<b>TOTAL REVENUES</b>	<b>75,889,448</b>	<b>99,741,005</b>	<b>83,624,885</b>	<b>86,199,394</b>	<b>87,562,643</b>	<b>90,807,048</b>	<b>94,968,167</b>	<b>96,504,365</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	40,584,263	52,871,454	43,852,891	44,223,432	43,769,705	46,970,842	47,959,561	48,937,063
Insurance	148,741	150,787	135,475	128,328	134,950	136,300	137,662	139,039
Professional & Technical Services	469,582	236,875	106,381	78,729	81,917	84,101	84,213	85,373
Other Purchased Services	76,115	114,722	137,936	147,512	19,291	19,926	20,204	20,486
Supplies & Materials	1,661,248	947,687	888,651	591,146	833,668	843,381	844,902	846,387
Textbooks & Instructional Resources	2,406,400	1,560,581	2,134,985	2,506,147	1,892,952	1,892,952	1,892,952	1,892,952
Equipment	990,763	68,412	52,507	3,418	0	0	0	0
Support Services- Students								
Employee Salaries & Benefits	15,100,524	17,118,591	15,896,585	17,218,913	17,495,164	17,838,961	18,189,573	18,547,135
Professional & Technical Services	26,716	690,259	323,296	338,330	446,186	450,648	455,154	459,706
Other Purchased Services	24,823	17,831	23,189	39,415	29,848	30,445	31,054	31,675
Supplies & Materials	59,047	50,391	256,149	311,931	686,998	399,337	450,649	521,003
Support Services- Instruction								
Employee Salaries & Benefits	623,417	3,600,283	2,820,362	2,972,758	2,229,734	2,268,849	2,317,644	2,310,960
Professional & Technical Services	138,318	178,527	204,942	401,102	296,108	364,976	332,355	342,000
Other Purchased Services	3,497	6,966	11,686	8,007	6,064	8,586	7,552	7,401
Supplies & Materials	109,955	147,403	243,497	262,063	232,084	245,881	246,676	241,547
Equipment	0	135,000	199,102	675	511	511	511	511
Support Services- General Administration								
Insurance	609,203	512,635	608,377	1,000,000	1,050,000	1,102,500	1,157,625	1,215,506

**MAJOR REVENUES**

Federal Title, Grants, Food Service Funds, and Textbook Fees are the largest sources of revenues. These funds are expected to even out in coming years as they return closer to pre-pandemic levels.

**MAJOR EXPENDITURES**

Similar to revenues, expenditures are expected to even out in 2024-25 with only slight increases for inflation.

**FORECAST**

Total Federal revenues and expenditures will level out and decrease as all pandemic related grant periods have expired.

# Olathe Public Schools Annual Budget

## I. Budget Schedules

<b>Restricted/Independent Funds</b>								
<i>Expenditures by Function and Object</i>								
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27	Projected Budget 2027-28
<b>Expenditures (continued)</b>								
Support Services- School Administration								
Employee Salaries & Benefits	186,865	1,128,706	683,421	175,902	159,512	161,077	162,663	164,271
Supplies & Materials	204	85	456	85	2,344	2,391	2,439	2,487
Central Services								
Employee Salaries & Benefits	45,658	411,695	255,758	48,383	64,886	74,394	72,190	64,963
Insurance	179,282	213,012	198,503	200,000	200,000	200,000	200,000	200,000
Professional & Technical Services	61,321	71,927	47,933	44,840	44,610	46,110	46,125	46,140
Supplies & Materials	32,209	79,282	99,650	75,793	3,290	3,345	3,401	3,458
Equipment	8,866	7,362	0	0	0	0	0	0
Operations & Maintenance Services								
Employee Salaries & Benefits	687,100	915,763	615,715	282,024	282,024	282,024	282,024	282,024
Insurance	871,760	1,064,454	1,230,809	1,579,428	1,772,222	1,843,111	1,916,835	1,993,509
Repairs & Contracted Services	6,368	13,211	9,992	16,902	14,600	15,038	15,489	15,954
Other Purchased Services	16,661	17,442	11,472	11,220	11,300	11,413	11,527	11,642
Supplies & Materials	147,465	115,507	0	0	0	0	0	0
Utilities	120,450	132,433	136,858	128,985	129,700	130,997	132,307	133,630
Transportation Fuel	3,272	6,433	5,159	6,168	6,000	6,180	6,365	6,556
Other	514	950	490	530	515	530	546	563
Equipment	2,310	0	421,700	425,588	408,441	416,610	424,942	433,441
Transportation Services								
Employee Salaries & Benefits	0	4,916	417	0	0	0	0	0
Transportation Services	942,847	56,526	47,114	96,638	73,182	74,646	76,139	77,661
Food Services								
Employee Salaries & Benefits	6,067,237	6,397,019	6,230,469	6,364,028	6,618,700	6,684,637	6,751,233	6,818,496
Professional & Technical Services	88,387	56,678	344,341	403,539	265,000	267,390	320,067	313,999
Other Purchased Services	127,523	53,676	0	0	120,500	60,250	90,375	90,375
Supplies & Materials	4,379,891	7,975,288	7,439,186	8,415,002	8,660,000	7,373,873	7,972,670	7,972,146
Equipment	353,606	132,557	1,046,584	90,422	220,000	372,391	432,349	278,791
Site Improvements								
Purchased Property Services	10,479	11,703	5,100	4,500	17,222	8,941	10,221	12,128
<b>TOTAL EXPENDITURES</b>	<b>77,372,885</b>	<b>97,275,030</b>	<b>86,727,138</b>	<b>88,601,882</b>	<b>88,279,227</b>	<b>90,693,541</b>	<b>93,058,195</b>	<b>94,520,978</b>
Beginning Fund Balance	23,651,139	23,638,933	26,318,229	23,440,546	21,247,170	22,353,504	22,350,034	24,140,688
Excess of Revenues over Expenditures	(1,483,437)	2,470,892	(3,101,835)	(2,419,469)	(831,268)	(3,470)	1,790,654	1,861,684
Transfer From Operating Fund(s)	1,471,230	208,406	224,152	226,093	1,937,603	0	0	0
<b>ENDING FUND BALANCE</b>	<b>23,638,933</b>	<b>26,318,230</b>	<b>23,440,546</b>	<b>21,247,170</b>	<b>22,353,505</b>	<b>22,350,034</b>	<b>24,140,688</b>	<b>26,002,372</b>



**MAJOR REVENUES**

Capital Outlay and Bond and Interest funds make up the majority of these revenues.

The fluctuation in projected revenue is mainly caused by the decrease in Federal tax credits and State Aid.

**MAJOR EXPENDITURES**

Significant Capital Outlay expenditures include capital projects, salaries/benefits of technology and maintenance personnel, school bus and copier leases, and technology purchases.

**FORECAST**

With the issuance of nearly \$300 million of general obligation bonds in 2021-22, Debt Services expenditures will continue to increase throughout the projection years.

Capital Improvement includes Capital Outlay, Bond and Interest and Special Assessment.

Construction Funds are not included here.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

**Capital Improvement & Debt Service**  
Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27	Projected Budget 2027-28
<b>Revenues</b>								
Local								
Motor/Recreational Vehicles Taxes	6,146,947	5,965,974	5,970,998	6,223,777	6,394,336	6,414,101	6,472,178	6,528,851
Other	545,898	19,823,672	2,979,336	4,913,606	874,226	2,470,596	2,278,670	1,803,288
County								
Ad Valorem Taxes	60,706,213	63,238,440	69,537,712	78,821,682	81,341,027	81,640,979	82,420,779	83,184,655
State								
State Aid	12,157,533	10,608,235	10,668,394	9,877,872	7,542,429	7,470,198	7,451,787	7,428,178
Federal								
Federal Tax Credits	1,103,216	925,790	930,071	935,505	981,750	845,250	708,750	708,750
<b>TOTAL REVENUES</b>	<b>80,659,807</b>	<b>100,562,111</b>	<b>90,086,510</b>	<b>100,772,442</b>	<b>97,133,767</b>	<b>98,841,124</b>	<b>99,332,164</b>	<b>99,653,722</b>
<b>Expenditures</b>								
Instructional Services								
Equipment	6,921,901	6,018,414	7,413,934	11,370,123	8,781,356	9,044,797	9,316,141	9,585,863
Support Services - Instructional								
Equipment	5,272	0	0	0	0	0	0	0
Central Services								
Employee Salaries & Benefits	80,408	4,552,241	82,006	2,419,179	94,237	97,064	99,976	102,975
Contracted Services- Copiers	1,122,981	1,202,388	1,418,008	2,139,819	1,500,000	1,545,000	1,591,350	1,639,091
Equipment- Technology	0	0	0	0	0	0	0	0
Operations & Maintenance Services								
Employee Salaries & Benefits	13,182,929	13,105,958	13,174,316	13,994,842	13,563,496	13,834,766	14,111,461	14,393,690
Repairs & Contracted Services	6,732,620	4,012,510	5,169,249	309,698	3,942,525	4,260,801	4,488,625	4,623,284
Supplies & Materials	1,475,569	1,623,887	2,485,512	3,060,714	2,875,000	3,261,250	3,359,088	3,459,860
Equipment	625,326	312,643	687,543	6,354,166	631,200	650,136	669,640	689,729
Transportation Services								
Lease	2,380,574	2,522,074	2,552,574	2,552,574	2,863,988	2,949,908	3,038,405	3,129,557
Site Improvements								
Benefit District Charges	694,600	830,651	1,028,642	796,634	1,100,000	1,111,000	1,122,110	1,133,331
Facilities and Construction Services								
Site Acquisitions	248,874	0	0	0	0	0	0	0
Facility Improvement								
Repairs & Contracted Services	4,564,382	1,551,622	2,137,104	900,660	886,000	2,007,954	1,804,908	1,547,325
Bond & Interest Payments								
Bond Principal Payments	29,397,748	35,602,945	38,437,945	36,452,944	39,117,945	41,322,605	41,745,000	42,800,000
Bond Interest Payments	20,439,482	16,824,599	23,995,331	25,862,206	24,110,516	22,243,254	20,787,710	19,788,517
Other Bond Costs	1,103,056	3,202,724	8,500	28,000	250,000	250,000	250,000	250,000
<b>TOTAL EXPENDITURES</b>	<b>88,975,722</b>	<b>91,362,654</b>	<b>98,590,663</b>	<b>106,241,559</b>	<b>99,716,263</b>	<b>102,578,534</b>	<b>102,384,413</b>	<b>103,143,222</b>
Beginning Fund Balance	87,467,368	79,151,454	88,350,911	79,846,758	74,377,641	71,645,145	67,907,735	64,855,486
Excess of Revenues over Expenditures	(8,315,915)	9,199,457	(8,504,153)	(5,469,117)	(2,732,496)	(3,737,409)	(3,052,249)	(3,489,500)
Transfer to General Fund	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>79,151,454</b>	<b>88,350,911</b>	<b>79,846,758</b>	<b>74,377,641</b>	<b>71,645,145</b>	<b>67,907,735</b>	<b>64,855,486</b>	<b>61,365,986</b>



# Olathe Public Schools Annual Budget

## I. Budget Schedules

### Flow Through Funds Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected Budget 2025-26	Projected Budget 2026-27	Projected Budget 2027-28
<b>Revenues</b>								
Local								
Motor/Recreational Vehicles Taxes	2,949,012	2,805,479	2,676,268	2,488,938	2,272,277	1,804,349	1,259,054	1,072,761
County								
Ad Valorem Taxes	27,781,429	27,147,020	23,563,211	19,066,723	17,488,419	15,056,229	14,428,443	14,355,045
State								
State Aid	33,250,648	35,853,276	33,970,587	31,649,380	34,814,318	35,510,604	36,220,816	36,945,233
<b>TOTAL REVENUES</b>	<b>63,981,090</b>	<b>65,805,776</b>	<b>60,210,066</b>	<b>53,205,041</b>	<b>54,575,014</b>	<b>52,371,182</b>	<b>51,908,314</b>	<b>52,373,039</b>
<b>Expenditures</b>								
Other								
State Reimbursement	63,849,223	65,794,681	58,617,510	52,186,747	57,693,850	52,371,182	51,908,314	52,373,039
<b>TOTAL EXPENDITURES</b>	<b>63,849,223</b>	<b>65,794,681</b>	<b>58,617,510</b>	<b>52,186,747</b>	<b>57,693,850</b>	<b>52,371,182</b>	<b>51,908,314</b>	<b>52,373,039</b>
Beginning Fund Balance	365,025	496,891	507,986	2,100,542	3,118,836	0	0	0
Excess of Revenues over Expenditures	131,867	11,095	1,592,556	1,018,294	(3,118,836)	0	0	0
Transfer From General Fund	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>496,891</b>	<b>507,986</b>	<b>2,100,542</b>	<b>3,118,836</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



### MAJOR REVENUES

Ad Valorem taxes began to decrease significantly in 2022-23 as our Extraordinary Growth funding started to drop off.

### MAJOR EXPENDITURES

The expenses in this fund mirror what is received in revenues. Fluctuations are due to the changes in revenues recorded, as mentioned above.

Flow-Through Funds include KPERS, Extraordinary Growth and Cost of Living.

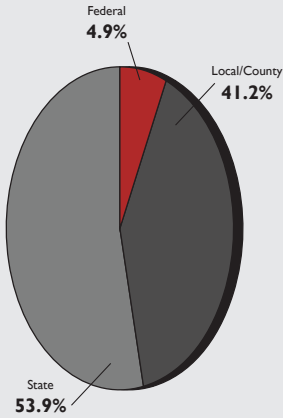


**Olathe**  
PUBLIC SCHOOLS

## I. Budget Schedules

**The Revenue Sources in ALL Funds consist of the following:**

Local/County:	\$221,047,705
State:	\$289,176,812
Federal:	\$25,957,482
<b>Total</b>	<b>\$536,181,999</b>



### All District Fund Types Summary

Approved Budgets 2024-25 • Expenditures by Function and Object

All District Funds				
	Operating/ Dependent	Restricted/ Independent	Capital Improvement & Debt Service	TOTALS
<b>Revenues</b>				
Local				
Motor/Recreational Vehicles Taxes	4,141,284	70,874	6,345,652	10,557,810
Tuition	0	115,000	0	115,000
Fees	0	2,116,734	0	2,116,734
Meal Sales	0	4,917,000	0	4,917,000
Contributions and Donations	0	3,339,624	0	3,339,624
Other	581,000	57,536,172	874,226	58,991,398
Revenue From Other Funds	0	1,692,201	0	1,692,201
Reimbursements	3,730,921	0	0	3,730,921
County				
Ad Valorem Tax	53,294,870	951,122	81,341,027	135,587,018
State				
General State Aid	212,097,997	0	0	212,097,997
State Aid	0	138,725	7,542,429	7,681,154
Supplemental State Aid	24,580,298	0	0	24,580,298
Special Education Aid	44,817,363	0	0	44,817,363
Federal				
Medicaid/Grants	8,290,540	0	0	8,290,540
Grants/Title Programs	0	9,303,884	0	9,303,884
Child Nutrition Aid	0	7,381,308	0	7,381,308
Federal Tax Credits	0	0	981,750	981,750
<b>TOTAL REVENUES</b>	<b>351,534,273</b>	<b>87,562,643</b>	<b>97,085,083</b>	<b>536,181,999</b>
<b>Expenditures</b>				
Instructional Services				
Employee Salaries & Benefits	219,037,317	43,769,705	0	262,807,022
Insurance	0	134,950	0	134,950
Professional & Technical Services	1,418,651	81,917	0	1,500,568
Other Purchased Services	3,908,640	19,291	0	3,927,931
Supplies & Materials	3,536,478	833,668	0	4,370,146
Textbooks & Instructional Resources	0	1,892,952	0	1,892,952
Equipment	276,828	0	8,781,356	9,058,184
Other	21,546	0	0	21,546
Support Services- Students				
Employee Salaries & Benefits	31,666,116	17,495,164	0	49,161,280
Professional & Technical Services	769,000	446,186	0	1,215,186
Other Purchased Services	28,300	29,848	0	58,148
Supplies & Materials	182,875	686,998	0	869,873
Equipment	38,740	0	0	38,740
Other	650	0	0	650
Support Services- Instruction				
Employee Salaries & Benefits	12,894,663	2,229,734	0	15,124,397
Professional & Technical Services	296,232	296,108	0	592,340
Other Purchased Services	100,300	6,064	0	106,364
Supplies & Materials	985,287	232,084	0	1,217,371
Equipment	3,200	511	0	3,711
Other	0	0	0	0
Support Services- General Administration				
Employee Salaries & Benefits	2,936,983	0	0	2,936,983
Insurance	0	1,050,000	0	1,050,000
Professional & Technical Services	163,600	0	0	163,600
Other Purchased Services	95,350	0	0	95,350
Supplies & Materials	86,200	0	0	86,200
Equipment	15,000	0	0	15,000
Other	45,400	0	0	45,400

# Olathe Public Schools Annual Budget

## I. Budget Schedules

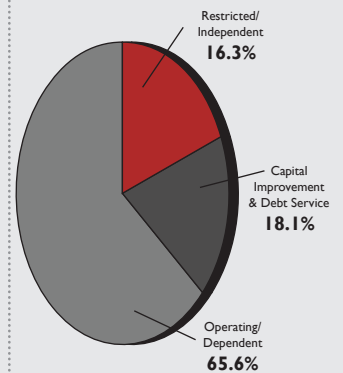
### All District Fund Types Summary Approved Budgets 2024-25 • Expenditures by Function and Object

All District Funds				
	Operating/ Dependent	Restricted/ Independent	Capital Improvement & Debt Service	TOTALS
<b>Expenditures (continued)</b>				
Support Services- School Administration				
Employee Salaries & Benefits	25,488,038	159,512	0	25,647,550
Professional & Technical Services	6,500	0	0	6,500
Other Purchased Services	8,531	0	0	8,531
Supplies & Materials	11,087	2,344	0	13,431
Equipment	2,800	0	0	2,800
Central Services				
Employee Salaries & Benefits	0	0	0	0
Insurance	10,971,880	64,886	94,237	11,131,003
Professional & Technical Services	0	200,000	0	200,000
Other Purchased Services	1,084,200	44,610	0	1,128,810
Supplies & Materials	189,200	539	0	189,739
Contracted Services - Copiers	164,550	2,751	0	167,301
Equipment	10,200	408,441	0	418,641
Other	54,240	0	0	54,240
Operations & Maintenance Services				
Employee Salaries & Benefits	1,458,367	282,024	13,563,496	15,303,887
Insurance	0	1,772,222	0	1,772,222
Repairs & Contracted Services	0	14,600	3,942,525	3,957,125
Professional & Technical Services	1,257,012	0	0	1,257,012
Other Purchased Services	1,043,100	11,300	0	1,054,400
Supplies & Materials	2,306,994	0	2,875,000	5,181,994
Utilities	7,371,615	129,700	0	7,501,315
Transportation Fuel	0	6,000	0	6,000
Other	0	515	0	515
Equipment	43,000	0	631,200	674,200
Transportation Services				
Employee Salaries & Benefits	308,161	0	0	308,161
Transportation Services	16,083,898	73,182	0	16,157,080
Other Purchased Services	4,000	0	0	4,000
Supplies & Materials	9,400	0	0	9,400
Transportation Fuel	630,000	0	0	630,000
Lease	0	0	2,863,988	2,863,988
Other Support Services				
Employee Salaries & Benefits	210,989	0	0	210,989
Supplies & Materials	2,080	0	0	2,080
Food Services				
Employee Salaries & Benefits	0	6,618,700	0	6,618,700
Professional & Technical Services	0	265,000	0	265,000
Other Purchased Services	0	120,500	0	120,500
Supplies & Materials	0	8,660,000	0	8,660,000
Equipment	0	220,000	0	220,000
Site Improvements				
Benefit District Charges	0	0	1,100,000	1,100,000
Facilities and Construction Services				
Site Acquisitions	0	0	0	0
Facility Improvement				
Repairs & Contracted Services	0	0	886,000	886,000
Bond & Interest Payments				
Bond Principal Payments	0	0	39,117,945	39,117,945
Bond Interest Payments	0	0	24,110,516	24,110,516
Other Bond Costs	0	17,222	250,000	267,222
<b>TOTAL EXPENDITURES</b>	<b>347,227,198</b>	<b>88,279,227</b>	<b>99,716,263</b>	<b>535,222,688</b>
Beginning Fund Balance	16,062,925	21,247,170	74,377,641	111,687,736
Excess of Revenues over Expenditures	4,307,075	(831,268)	(2,732,496)	743,311
Transfer to Operating Funds	(1,937,603)	1,937,603	0	0
Transfer from General Fund	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>18,432,397</b>	<b>22,353,505</b>	<b>71,645,145</b>	<b>112,431,047</b>

### Fund Budget and Revenue Summaries

The changes in budgeted expenditures reflect that decreased costs from flattening enrollment are more than offset by increases in personnel, transportation, and utility costs. These issues were discussed in the prior Budget Considerations for 2024-25 section. Since the majority of all the financial activity for the District occurs in the Operating/Dependent funds, further discussion on how enrollment impacts the budget is provided in following sections directly related to these funds.

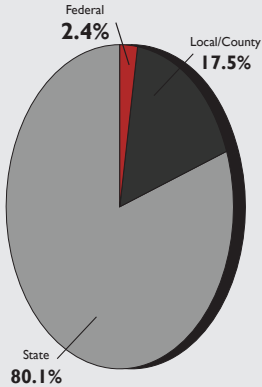
**Note:** All District Funds do not include the Flow-Through Funds (KPERs, Extraordinary Growth, Cost of Living), Agency or Construction Funds.



A detailed analysis and discussion of each of these fund types appears on the following page.

**The Revenue Sources in the Operating Funds consist of the following**

Local/County:	61,748,075
State:	281,495,658
Federal:	8,290,540
<b>Total</b>	<b>\$351,534,273</b>



## I. Budget Schedules

The *Operating/Dependent* funds represented in this group are: *General, Supplemental General* and all State identified Special Revenue funds that receive the majority of their revenue through *General* and *Supplemental General* fund transfers. While the *Special Revenue* funds in this group do have some fund specific revenue, it accounts for a small percentage of the total fund revenue.

### Trends of Major Revenue Sources

Over the past few decades the District has experienced shifts in the receipt of District revenues. The state of Kansas approved a uniform property tax levy in 1992. For the 1996-97 fiscal year the levy was 35 mills. By state legislature this was reduced to 27 mills in 1997-98 and 20 mills for 1998-99. The current mill levy has remained at 20 mills. Because of this property tax reduction, a significant shift of lowering the *County Ad Valorem* revenue to increasing the *State General Aid* revenue occurred.

### Operating & Dependent Funds Summary

Approved Budgets 2024-25 • Expenditures by Function and Object

	General Fund & LOB	At Risk 4 Yr. & K-12	Bilingual	Virtual Education	Professional Development
<b>Revenues</b>					
<b>Local</b>					
Motor/Recreational Vehicles Taxes	4,141,284	0	0	0	0
Tuition	0	0	0	0	0
Other	0	0	0	70,000	300,000
Reimbursements	3,730,921	0	0	0	0
<b>County</b>					
Ad Valorem Tax	53,294,870	0	0	0	0
<b>State</b>					
General State Aid	211,483,997	0	0	0	67,500
Supplemental State Aid	24,580,298	0	0	0	0
Special Education Aid	44,813,873	0	0	0	0
<b>Federal</b>					
Medicaid/Grants	0	0	0	0	0
<b>Total Revenues</b>	<b>342,045,243</b>	<b>0</b>	<b>0</b>	<b>70,000</b>	<b>367,500</b>
<b>Expenditures</b>					
<b>Instructional Services</b>					
Employee Salaries & Benefits	124,229,592	30,730,031	6,029,793	229,400	0
Professional & Technical Services	622,166	3,000	51,050	0	0
Other Purchased Services	2,074,930	2,700	0	220	0
Supplies & Materials	2,873,722	151,800	0	1,380	0
Equipment	219,982	10,975	0	0	0
Other	13,946	0	0	0	0
<b>Support Services- Students</b>					
Employee Salaries & Benefits	13,101,920	103,525	0	0	0
Professional & Technical Services	103,000	0	0	0	0
Other Purchased Services	18,300	0	0	0	0
Supplies & Materials	100,335	0	0	0	0
Equipment	1,250	0	0	0	0
Other	650	0	0	0	0
<b>Support Services - Instruction</b>					
Employee Salaries & Benefits	11,472,129	386,196	80,670	0	372,710
Professional & Technical Services	155,262	0	2,800	0	138,080
Other Purchased Services	80,765	8,600	2,100	0	6,835
Supplies & Materials	931,038	0	4,000	0	49,874
Equipment	3,200	0	0	0	0
Other	0	0	0	0	0
<b>Support Services- General Administration</b>					
Employee Salaries & Benefits	2,936,983	0	0	0	0
Professional & Technical Services	148,600	0	0	0	0
Other Purchased Services	95,350	0	0	0	0
Supplies & Materials	86,200	0	0	0	0
Equipment	15,000	0	0	0	0
Other	45,400	0	0	0	0
<b>Support Services- School Administration</b>					
Employee Salaries & Benefits	22,483,689	391,933	0	0	0
Professional & Technical Services	0	0	0	0	0
Other Purchased Services	4,596	0	0	0	0
Supplies & Materials	3,012	0	0	0	0
Equipment	0	0	0	0	0
<b>Central Services</b>					
Employee Salaries & Benefits	10,971,880	0	0	0	0
Professional & Technical Services	1,084,200	0	0	0	0
Other Purchased Services	189,200	0	0	0	0
Supplies & Materials	164,550	0	0	0	0
Equipment	10,200	0	0	0	0
Other	54,240	0	0	0	0
<b>Operations &amp; Maintenance Services</b>					
Employee Salaries & Benefits	1,458,367	0	0	0	0
Professional & Technical Services	1,250,012	0	0	0	0
Other Purchased Services	1,015,500	0	0	0	0
Supplies & Materials	2,019,594	135,600	0	0	0
Utilities	7,358,515	13,100	0	0	0
Equipment	43,000	0	0	0	0
<b>Transportation Services</b>					
Employee Salaries & Benefits	55,673	0	0	0	0
Transportation Services	5,327,984	1,500	0	0	0
Other Purchased Services	0	0	0	0	0
Supplies & Materials	9,000	0	0	0	0
Transportation Fuel	340,000	0	0	0	0
<b>Other Support Services</b>					
Employee Salaries & Benefits	210,989	0	0	0	0
Supplies & Materials	2,080	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>213,386,001</b>	<b>31,938,960</b>	<b>6,170,413</b>	<b>231,000</b>	<b>567,499</b>
Beginning Fund Balance	4,411,436	100,000	50,000	15,000	50,000
Excess of Revenues over Expenditures	128,659,242	(31,938,960)	(6,170,413)	(161,000)	(199,999)
Transfer to Operating Funds	(128,289,770)	31,938,960	6,170,413	161,000	199,999
<b>ENDING FUND BALANCE</b>	<b>4,780,908</b>	<b>100,000</b>	<b>50,000</b>	<b>15,000</b>	<b>50,000</b>

# Olathe Public Schools Annual Budget

## Operating & Dependent Funds Summary Approved Budgets 2024-25 • Expenditures by Function and Object

	Parents as Teachers	Special Education	Career & Technical Education	Contingency Reserve	TOTALS
<b>Revenues</b>					
<b>Local</b>					
Motor/Recreational Vehicles Taxes	0	0	0	0	4,141,284
Tuition	0	0	0	0	0
Other	0	211,000	0	0	581,000
Reimbursements	0	0	0	0	3,730,921
<b>County</b>					
Ad Valorem Tax	0	0	0	0	53,294,870
<b>State</b>					
General State Aid	546,500	0	0	0	212,097,997
Supplemental State Aid	0	0	0	0	24,580,298
Special Education Aid	0	3,490	0	0	44,817,363
<b>Federal</b>					
Medicaid/Grants	0	8,125,806	164,734	0	8,290,540
<b>Total Revenues</b>	<b>546,500</b>	<b>8,340,296</b>	<b>164,734</b>	<b>0</b>	<b>351,534,273</b>
<b>Expenditures</b>					
<b>Instructional Services</b>					
Employee Salaries & Benefits	0	49,851,984	7,966,517	0	219,037,317
Professional & Technical Services	0	688,050	54,385	0	1,418,651
Other Purchased Services	0	1,798,700	32,090	0	3,908,640
Supplies & Materials	0	315,888	193,688	0	3,536,478
Equipment	0	42,750	3,121	0	276,828
Other	0	0	7,600	0	21,546
<b>Support Services- Students</b>					
Employee Salaries & Benefits	809,065	17,651,606	0	0	31,666,116
Professional & Technical Services	29,000	637,000	0	0	769,000
Other Purchased Services	10,000	0	0	0	28,300
Supplies & Materials	39,660	42,880	0	0	182,875
Equipment	14,000	23,490	0	0	38,740
Other	0	0	0	0	650
<b>Support Services- Instruction</b>					
Employee Salaries & Benefits	0	248,752	334,206	0	12,894,663
Professional & Technical Services	0	0	90	0	296,232
Other Purchased Services	0	2,000	0	0	100,300
Supplies & Materials	0	0	375	0	985,287
Equipment	0	0	0	0	3,200
Other	0	0	0	0	0
<b>Support Services- General Administration</b>					
Employee Salaries & Benefits	0	0	0	0	2,936,983
Professional & Technical Services	0	15,000	0	0	163,600
Other Purchased Services	0	0	0	0	95,350
Supplies & Materials	0	0	0	0	86,200
Equipment	0	0	0	0	15,000
Other	0	0	0	0	45,400
<b>Support Services- School Administration</b>					
Employee Salaries & Benefits	0	2,357,817	254,599	0	25,488,038
Professional & Technical Services	0	6,500	0	0	6,500
Other Purchased Services	0	3,900	35	0	8,531
Supplies & Materials	0	8,000	75	0	11,087
Equipment	0	2,800	0	0	2,800
<b>Central Services</b>					
Employee Salaries & Benefits	0	0	0	0	10,971,880
Professional & Technical Services	0	0	0	0	1,084,200
Other Purchased Services	0	0	0	0	189,200
Supplies & Materials	0	0	0	0	164,550
Equipment	0	0	0	0	10,200
Other	0	0	0	0	54,240
<b>Operations &amp; Maintenance Services</b>					
Employee Salaries & Benefits	0	0	0	0	1,458,367
Professional & Technical Services	0	7,000	0	0	1,257,012
Other Purchased Services	0	23,150	4,450	0	1,043,100
Supplies & Materials	0	105,600	46,200	0	2,306,994
Utilities	0	0	0	0	7,371,615
Equipment	0	0	0	0	43,000
<b>Transportation Services</b>					
Employee Salaries & Benefits	0	252,488	0	0	308,161
Transportation Services	0	10,754,414	0	0	16,083,898
Other Purchased Services	0	0	4,000	0	4,000
Supplies & Materials	0	0	400	0	9,400
Transportation Fuel	0	290,000	0	0	630,000
<b>Other Support Services</b>					
Employee Salaries & Benefits	0	0	0	0	210,989
Supplies & Materials	0	0	0	0	2,080
<b>TOTAL EXPENDITURES</b>	<b>901,725</b>	<b>85,129,769</b>	<b>8,901,831</b>	<b>0</b>	<b>347,227,198</b>
Beginning Fund Balance	50,000	3,206,488	50,000	8,130,001	16,062,925
Excess of Revenues over Expenditures	(355,225)	(76,789,473)	(8,737,097)	0	4,307,075
Transfer to Operating Funds	355,225	78,789,473	8,737,097	0	(1,937,603)
<b>ENDING FUND BALANCE</b>	<b>50,000</b>	<b>5,206,488</b>	<b>50,000</b>	<b>8,130,001</b>	<b>18,432,397</b>

The overall impact of this shift on the revenue flow to the District is zero. The Kansas School Equity and Enhancement Act (KSEEA) requires the state to equalize through *State General Aid* any reduction in revenue from the uniform property tax.

Although the *County Motor Vehicle* property tax was decreased state wide, the growth in numbers of vehicles within our District tax base continues to increase. The overall trend in motor vehicle revenue has remained constant.

## Transportation

### State Requirements

The Board of Education of a school district may provide transportation for students living 2.5 miles or more from school. Approximately 6,000 students in Olathe will meet this criterion in 2024-25.

### Local Policy

The Olathe Board of Education complies with the state statute and currently provides additional services to the students in the District. Bus transportation may be available where regular bus routes currently exist on a first-come, first-serve, space-available basis for parents who wish to pay for students living less than 2.5 miles from school. Registration is required by July 1 and fees apply for:

- Elementary students living 1 to 2.49 miles from school.
- Secondary students living 1.5 – 2.49 miles from school.
- Students who live within a transportation variance area.

Transportation services are not guaranteed for those registering after July 1.

### Payrider Service

The base rate for bus transportation is \$290 per school year, but various discounts may apply. Students with approved free or reduced lunch program applications receive free transportation on a space-available, first-come, first-serve basis, where regular bus routes currently exist. All other District payrider conditions and requirements remain applicable.

2024-25 Payment Per Rider		
Payment per Student	Early Discount May 1 - June 15	Standard Begins June 16
Annual Payment	\$217.50	\$290.00*
Semi-Annual Payment		\$145.00*

\*New students to the district pay this amount when registering July 15<sup>th</sup> or later.

## I. Budget Schedules

The *General* fund of a district is the fund from which operating expenses are paid and to which is deposited general state aid, proceeds from the levy at the uniform general fund tax rate, payments relating to transfer of territory, federal *Impact Aid* funds and other monies specified by law. The purpose is to track the expenditures

necessary to carry out the educational opportunities and associated operating costs related to the school District. While a portion of the General fund revenue comes from local property taxes, all revenue is determined and structured by state legislation.

### General Fund Detail (Includes General and Supplemental General Funds)

#### Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
<b>Local</b>								
Motor/Recreational Vehicles Taxes	4,230,431	4,238,250	4,187,231	4,250,899	4,141,284	4,224,110	4,308,592	4,394,764
Student Tuition	2,250	19,177	0	0	0	0	0	0
Reimbursements	4,180,978	3,782,288	5,232,800	3,677,676	3,730,921	3,805,540	3,881,650	3,959,283
<b>County</b>								
Ad Valorem Tax	42,679,358	43,991,681	44,885,293	51,217,404	53,294,870	53,609,826	55,181,077	56,387,875
<b>State</b>								
General State Aid	190,834,920	194,881,270	195,100,362	197,988,876	211,483,997	205,426,811	207,737,782	212,103,290
Supplemental State Aid	28,820,064	26,975,678	26,156,857	24,700,378	24,580,298	23,786,393	24,091,933	24,594,462
Special Education Aid	35,620,712	34,278,255	35,939,864	35,574,214	44,813,873	45,262,012	46,167,252	47,090,597
KPERS State Aid	0	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>306,368,713</b>	<b>308,166,598</b>	<b>311,502,407</b>	<b>317,409,447</b>	<b>342,045,243</b>	<b>336,114,691</b>	<b>341,368,286</b>	<b>348,530,271</b>
<b>Expenditures</b>								
<b>Instructional Services</b>								
Employee Salaries & Benefits	119,349,199	123,080,968	117,201,057	119,044,467	124,229,592	123,284,797	124,402,037	127,891,273
Professional & Technical Services	255,566	344,133	428,159	534,679	622,166	528,335	561,727	570,742
Other Purchased Services	2,762,270	3,006,203	2,006,550	793,263	2,074,930	1,624,914	1,497,702	1,732,516
Supplies & Materials	3,071,290	3,582,581	2,510,627	2,943,898	2,873,722	2,482,287	2,531,933	2,557,252
Equipment	523,898	321,378	189,207	169,655	219,982	192,161	191,606	191,606
Other	20,633	27,567	26,981	42,847	13,946	21,426	21,364	21,364
<b>Support Services- Students</b>								
Employee Salaries & Benefits	12,712,882	12,733,746	11,922,309	12,815,436	13,101,920	13,232,939	13,365,269	13,498,921
Professional & Technical Services	48,444	63,009	40,404	38,345	103,000	60,583	60,583	60,583
Other Purchased Services	12,339	14,736	15,264	21,306	18,300	13,794	13,754	13,754
Supplies & Materials	72,583	74,585	79,629	71,768	100,335	63,195	63,013	63,013
Equipment	0	1,796	243	0	1,250	1,183	1,179	1,179
Other	3,099	0	747	10,595	650	237	236	236
<b>Support Services- Instruction</b>								
Employee Salaries & Benefits	12,270,857	12,435,484	10,659,723	11,010,329	11,472,129	11,644,211	11,818,874	11,996,157
Professional & Technical Services	73,177	129,600	67,771	81,749	155,262	101,594	112,868	123,242
Other Purchased Services	30,129	38,437	49,739	62,637	80,765	41,912	41,791	41,791
Supplies & Materials	1,169,651	1,067,193	784,465	841,586	931,038	826,678	824,292	824,292
Equipment	940	0	367	0	3,200	1,560	1,556	1,556
Other	0	0	400	4,226	0	378	377	377
<b>Support Services- General Administration</b>								
Employee Salaries & Benefits	2,363,093	2,459,430	2,596,108	2,776,006	2,936,983	2,936,983	2,936,983	2,936,983
Professional & Technical Services	78,174	53,076	12,683	228,747	148,600	98,017	97,734	97,734
Other Purchased Services	97,819	95,269	81,903	179,055	95,350	89,455	89,197	89,197
Supplies & Materials	55,416	57,518	59,638	61,971	86,200	75,404	75,186	75,186
Equipment	5,911	6,317	12,327	16,443	15,000	14,192	14,151	14,151
Other	53,704	59,973	69,309	41,534	45,400	40,683	40,565	40,565

# Olathe Public Schools Annual Budget

## I. Budget Schedules

The *Supplemental General* fund, often referred to as the Local Option Budget (LOB), is the other operating fund for the District. As a general principle, the law provides that, in addition to the *General* fund funding, a school district may approve LOB spending in any amount up to 33.0%

of its State Financial Aid. School districts may spend LOB revenues for any purpose for which expenditures from the *General* fund are authorized or the revenues may be transferred to any program-weighted or special revenue fund of the district.

### MAJOR REVENUES

Local property taxes, state aid, and reimbursement revenues.

### MAJOR EXPENDITURES

Instructional/Operational Salaries/Benefits

### FORECAST

Beginning in 2023-24, increases in BASE per-pupil funding are tied to the Consumer Price Index (CPI). The District is anticipating a resulting increase in state aid this year, which begins to tail off again in the succeeding years, due to declines in Extraordinary Growth and Costs of Living weightings, coupled with slowing enrollment.

Reduction of expenditures and/or revenue enhancement will be a priority in order to balance future budgets.

### General Fund Detail (Includes General and Supplemental General Funds)

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Expenditures (continued)</b>								
Support Services- School Administration								
Employee Salaries & Benefits	19,798,518	20,294,515	19,496,442	21,268,189	22,483,689	22,708,526	22,935,611	23,164,967
Other Purchased Services	146,688	159,983	160,203	155,212	4,596	4,724	4,710	4,710
Supplies & Materials	0	0	0	0	3,012	2,869	2,860	2,860
Central Services								
Employee Salaries & Benefits	9,884,467	5,301,319	9,691,929	8,130,062	10,971,880	11,081,599	11,192,415	11,304,339
Professional & Technical Services	1,034,518	927,871	974,300	607,954	1,084,200	963,424	960,644	960,644
Other Purchased Services	64,241	70,123	137,488	278,071	189,200	75,878	75,659	75,659
Supplies & Materials	109,516	183,687	192,850	163,893	164,550	183,640	183,110	183,110
Equipment	3,707	4,613	9,072	1,445	10,200	6,341	6,323	6,323
Other	26,570	5,735	25,442	167,973	54,240	28,610	28,528	28,528
Operations & Maintenance Services								
Employee Salaries & Benefits	849,606	1,020,440	1,281,818	1,398,972	1,458,367	1,227,020	1,223,479	1,223,479
Professional & Technical Services	2,287,269	2,587,977	2,734,721	1,149,979	1,250,012	1,275,012	1,300,512	1,326,523
Other Purchased Services	1,006,504	1,301,719	1,448,006	1,950,945	1,015,500	1,442,487	1,438,324	1,438,324
Supplies & Materials	6,568,561	1,599,502	1,644,762	1,875,885	2,019,594	1,547,069	1,542,605	1,542,605
Utilities	32,674	5,946,488	6,673,164	7,089,357	7,358,515	7,040,345	7,162,739	7,187,200
Equipment	475	13,099	5,276	28,909	43,000	10,975	10,943	10,943
Transportation Services								
Employee Salaries & Benefits	55,683	39,913	47,089	52,640	55,673	56,230	56,792	57,360
Transportation Services	4,573,524	3,917,393	4,462,790	5,509,716	5,327,984	4,868,346	4,854,299	4,854,299
Supplies & Materials	2,343	1,832	2,346	2,685	9,000	2,365	2,358	2,358
Transportation Fuel	271,559	485,564	634,754	289,563	340,000	421,439	350,334	370,591
Other Support Services								
Employee Salaries & Benefits	170,380	222,773	235,113	182,714	210,989	200,049	192,029	192,029
Supplies & Materials	20,536	0	0	0	2,080	1,998	1,992	1,992
<b>TOTAL EXPENDITURES</b>	<b>201,938,411</b>	<b>203,737,544</b>	<b>198,673,173</b>	<b>202,094,706</b>	<b>213,386,001</b>	<b>210,525,864</b>	<b>212,290,243</b>	<b>216,782,513</b>
Beginning Fund Balance	2,682,457	3,146,698	3,273,881	2,088,256	4,411,436	4,780,908	3,780,907	3,680,906
Excess of Revenues over Expenditures	104,430,302	104,429,054	112,829,235	115,314,741	128,659,242	125,588,827	129,078,043	131,747,758
Transfer to Operating Funds (103,966,061)	(104,301,871)	(104,301,871)	(114,014,860)	(112,991,561)	(128,289,770)	(126,588,828)	(129,178,044)	(131,797,760)
Transfer from General Fund	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>3,146,698</b>	<b>3,273,881</b>	<b>2,088,256</b>	<b>4,411,436</b>	<b>4,780,908</b>	<b>3,780,907</b>	<b>3,680,906</b>	<b>3,630,904</b>

Internally, General and Supplemental General Funds are commingled with 33.0% of their combined line items being allocated

to the Supplemental Fund. For that reason, discussions of revenue, expenditures and forecasts apply to both funds.

**MAJOR REVENUES**

State Aid passed through the General Fund

**MAJOR EXPENDITURES**

Instructional Salaries/Benefits and classroom supplies and materials.

**FORECAST**

Relatively flat revenue and expenditure levels.

**I. Budget Schedules**

The *Kansas Preschool-Aged At-Risk* fund tracks revenues and expenditures for students enrolled in this program. Students must meet an age requirement and must be identified as at-risk by using any one of the following categories: poverty, single-parent family, homelessness, DCF referral, teen parent, parents lacking high school diploma, enrolled through a migrant program, limited English proficiency, or developmentally or academically delayed based on assessments.

The K-12 At-Risk fund is used to track revenue and expenditures for students identified as at-risk. Funding is based on the number of students in the District eligible for free meals under the National School Lunch Program. The purpose of at-risk funding is to provide at-risk students with additional educational opportunities and instructional services to increase their academic achievement. These opportunities for instructional services must be in addition to the services currently offered to the general population. Some examples of an at-risk program include: credit recovery instruction, extended day, alternative schools, drop-out prevention and tutorial assistance.





# Olathe Public Schools Annual Budget

## I. Budget Schedules

### 4-Year Old & K-12 At Risk Funds

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Other	1,250	1,100	2,150	350	0	833	394	409
Federal								
Other	0	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>1,250</b>	<b>1,100</b>	<b>2,150</b>	<b>350</b>	<b>0</b>	<b>833</b>	<b>394</b>	<b>409</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	23,276,660	26,390,621	27,097,195	29,177,347	30,730,031	31,344,632	31,971,524	32,610,955
Professional & Technical Services	1,027	2,924	2,040	0	3,000	3,030	3,060	3,091
Other Purchased Services	5,355	2,729	2,236	4,512	2,700	3,149	3,454	3,101
Supplies & Materials	106,835	126,332	123,024	77,916	151,800	117,580	115,765	128,382
Equipment	11,271	4,018	2,885	497	10,975	4,786	5,419	7,060
Support Services- Students								
Employee Salaries & Benefits	228,726	111,807	30,041	127,553	103,525	105,596	107,707	109,862
Professional & Technical Services	0	0	0	0	0	0	0	0
Other Purchased Services	12	0	0	0	0	0	0	0
Support Services- Instruction								
Employee Salaries & Benefits	264,851	419,483	328,583	367,900	386,196	393,920	401,798	409,834
Professional & Technical Services	1,829	496	0	0	0	0	0	0
Other Purchased Services	2,381	14,367	13,704	12,211	8,600	11,505	10,772	10,292
Supplies & Materials	1,784	0	0	0	0	0	0	0
School Administration								
Employee Salaries & Benefits	310,903	368,818	406,320	371,555	391,933	399,772	407,767	415,922
Other Purchased Services	1,655	2,420	2,424	1,623	0	1,349	991	780
Operations & Maintenance								
Employee Salaries & Benefits	0	0	0	0	0	0	0	0
Supplies & Materials	110,733	126,513	147,313	122,812	135,600	135,242	131,218	134,020
Utilities	11,879	12,770	13,272	12,253	13,100	12,875	12,743	12,906
Transportation Services								
Transportation Services	30	2,403	4,042	1,409	1,500	1,500	1,500	1,500
<b>TOTAL EXPENDITURES</b>	<b>24,335,931</b>	<b>27,585,701</b>	<b>28,173,080</b>	<b>30,277,588</b>	<b>31,938,960</b>	<b>32,534,934</b>	<b>33,173,719</b>	<b>33,847,705</b>
Beginning Fund Balance	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Excess of Revenues over Expenditures	(24,334,681)	(27,584,601)	(28,170,930)	(30,277,238)	(31,938,960)	(32,534,101)	(33,173,324)	(33,847,295)
Transfer From General Fund(s)	24,334,681	27,584,601	28,170,930	30,277,238	31,938,960	32,534,101	33,173,324	33,847,295
<b>ENDING FUND BALANCE</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>



**MAJOR REVENUES**

State Aid passed through the General Fund and General Fund Support

**MAJOR EXPENDITURES**

Instructional Salaries/Benefits

**FORECAST**

Increasing expenditures will cause the need for increasing transfers from the General Fund.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

The *Bilingual Education* fund tracks the expenditures for the District’s English Language Learners (ELL) program. ELL is for students whose first language is something other than English, who receive

language assistance at their school. The only source of revenue is a transfer from the General fund, which correlates with the number of identified ELL students in the District.

**Bilingual Fund**

**Expenditures by Function and Object**

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local	0	0	0	0	0	0	0	0
County	0	0	0	0	0	0	0	0
State	0	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	5,369,796	5,138,465	5,513,414	5,755,854	6,029,793	6,150,389	6,273,397	6,398,865
Professional & Technical Services	31,682	17,234	33,396	23,798	51,050	51,561	52,076	52,597
Support Services- Instruction								
Employee Salaries & Benefits	75,072	133,242	139,163	79,133	80,670	82,283	83,929	85,608
Professional & Technical Services	152	2,420	4,570	2,611	2,800	2,828	2,856	2,885
Other Purchased Services	521	635	1,109	2,845	2,100	2,121	2,142	2,164
Supplies & Materials	427	813	881	13,612	4,000	4,040	4,080	4,121
<b>TOTAL EXPENDITURES</b>	<b>5,477,650</b>	<b>5,292,809</b>	<b>5,692,534</b>	<b>5,877,853</b>	<b>6,170,413</b>	<b>6,293,222</b>	<b>6,418,481</b>	<b>6,546,239</b>
Beginning Fund Balance	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Excess of Revenues over Expenditures	(5,477,650)	(5,292,809)	(5,692,534)	(5,877,853)	(6,170,413)	(6,293,222)	(6,418,481)	(6,546,239)
Transfer From General Fund(s)	5,477,650	5,292,809	5,692,534	5,877,853	6,170,413	6,293,222	6,418,481	6,546,239
<b>ENDING FUND BALANCE</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>



# Olathe Public Schools Annual Budget

## I. Budget Schedules

The *Virtual Education* fund tracks the expenditures for the online education courses provided for District students.

The major sources of revenue are from the General Fund transfers and tuition fees charged to participants.

### MAJOR REVENUES

State Aid passed through the General Fund, additional General Fund Support, and tuition fees.

### MAJOR EXPENDITURES

Instructional Salaries/Benefits

### FORECAST

Instructor stipends costs began to increase significantly in 2020-21 with the additional demand for online courses that resulted from the COVID-19 pandemic. 2024-25 stipends and revenue, while continuing to increase slightly, will level off.

### Virtual Education Fund Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Other	64,305	51,025	71,675	58,175	70,000	70,000	70,000	70,000
<b>TOTAL REVENUES</b>	<b>64,305</b>	<b>51,025</b>	<b>71,675</b>	<b>58,175</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>	<b>70,000</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	185,385	204,373	217,652	211,693	229,400	233,988	238,668	243,441
Professional & Technical Services	0	3,704	0	0	0	0	0	0
Other Purchased Services	141	1,338	0	95	220	222	224	227
Supplies & Materials	4,974	19,369	158	178	1,380	1,394	1,408	1,422
<b>TOTAL EXPENDITURES</b>	<b>190,499</b>	<b>228,784</b>	<b>217,810</b>	<b>211,966</b>	<b>231,000</b>	<b>235,604</b>	<b>240,300</b>	<b>245,090</b>
Beginning Fund Balance	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Excess of Revenues over Expenditures	(126,194)	(177,759)	(146,135)	(153,791)	(161,000)	(165,604)	(170,300)	(175,090)
Transfer From General Fund(s)	126,194	177,759	146,135	153,791	161,000	165,604	170,300	175,090
<b>ENDING FUND BALANCE</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>	<b>15,000</b>



**Olathe**  
PUBLIC SCHOOLS

**MAJOR REVENUES**

State Aid and Local Sources

Professional Development State Aid was paused in 2021-22 and reinstated in 2022-23.

**MAJOR EXPENDITURES**

Training Materials and Employee Support Services

**FORECAST**

Flat revenues and an increase in expenditures will require an increase in transfers to maintain a consistent fund balance.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

The *Professional Development* fund tracks the planned learning opportunities provided to certified and classified personnel employed by the District for purposes of improving the performance of such personnel in already held or assigned positions. Our educators and staff members are dedicated, quality professionals, committed to life-long learning by seeking out the best strategies for teaching children, and continually updating their skills to better serve the students and the public. All staff members are involved in professional learning opportunities, often after school hours and in the summer.

Several days are provided before school starts and during the school year for staff training. During these times, staff learn new techniques to improve instruction for children and engage with mandated training opportunities. The Professional Development fund is used to account for state aid revenues that are provided for teacher in-service training programs. The other predominant source of revenue is from local sources. Revenue-generating sources, such as Summer Conference, are still not at their pre-COVID levels.

<b>Professional Development Fund</b>									
<b>Expenditures by Function and Object</b>									
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	
<b>Revenues</b>									
Local									
Other	54,639	76,612	71,075	316,539	300,000	300,000	300,000	300,000	
State									
State Aid	58,230	0	62,132	64,992	67,500	67,500	67,500	67,500	
<b>TOTAL REVENUES</b>	<b>112,869</b>	<b>76,612</b>	<b>133,207</b>	<b>381,531</b>	<b>367,500</b>	<b>367,500</b>	<b>367,500</b>	<b>367,500</b>	
<b>Expenditures</b>									
Support Services- Instructional									
Employee Salaries & Benefits	132,369	126,744	197,222	240,700	372,710	376,437	380,201	384,003	
Professional & Technical Services	127,505	173,509	203,746	233,270	138,080	140,842	143,658	146,532	
Other Purchased Services	489	1,034	1,171	5,553	6,835	4,520	5,636	5,664	
Supplies & Materials	16,048	37,359	46,722	41,860	49,874	46,152	45,962	47,329	
<b>TOTAL EXPENDITURES</b>	<b>276,411</b>	<b>338,646</b>	<b>448,861</b>	<b>521,383</b>	<b>567,499</b>	<b>567,950</b>	<b>575,458</b>	<b>583,528</b>	
Beginning Fund Balance	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	
Excess of Revenues over Expenditures	(163,541)	(262,035)	(315,654)	(139,852)	(199,999)	(200,450)	(207,958)	(216,028)	
Transfer From General Fund(s)	163,541	262,035	315,655	139,852	199,999	200,450	207,958	216,028	
<b>ENDING FUND BALANCE</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	

# Olathe Public Schools Annual Budget

## I. Budget Schedules

*Parents as Teachers* is a state program whose vision is that all children will learn, grow, and develop to realize their full potential. The program supports parents by providing research-based curriculum on parenting topics such as healthy nutrition, sleep, safety, and discipline. Olathe PAT helps parents in developing skills so their children 3 and under have optimal early development, learning, and health. Staff provide monthly and bi-monthly home visits to discuss the importance of parent-child interactions, child development, and overall family

well-being. The program also provides social activities for children and families such as weekly playgroups and weekend Group Connections. These activities are centered around building parent-child interactions and the importance of play as learning. Developmental screenings and resource connections based on family needs is another important part of the PAT program. Involving parents in our school system early through the PAT program helps prepare them for school success and learning. The majority of the revenue received is from state aid.

### MAJOR REVENUES

State Aid and Local Sources

### MAJOR EXPENDITURES

Parent Educator Salaries/Benefits

### FORECAST

Flat revenue with increases in expenditures due to salary and benefits will warrant an increase in transfers from the General Fund.

### Parents as Teachers (Olathe Only)

#### Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Other	23,374	3,801	5,735	6,537	0	0	0	0
State								
State Aid	464,097	463,222	475,223	538,866	546,500	546,500	546,500	546,500
Federal								
Other	14,160	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>501,631</b>	<b>467,022</b>	<b>480,958</b>	<b>545,403</b>	<b>546,500</b>	<b>546,500</b>	<b>546,500</b>	<b>546,500</b>
<b>EXPENDITURES</b>								
Support Services- Students								
Employee Salaries & Benefits	750,171	746,732	723,832	766,212	809,065	813,110	817,176	821,262
Professional & Technical Services	1,464	1,995	5,224	35,404	29,000	29,290	29,583	29,879
Other Purchased Services	699	2,251	5,364	18,367	10,000	10,100	10,201	10,303
Supplies & Materials	16,602	3,465	40,199	32,146	39,660	40,057	40,457	40,862
Equipment	14,235	0	0	25,080	14,000	14,000	14,000	14,000
<b>TOTAL EXPENDITURES</b>	<b>783,171</b>	<b>754,443</b>	<b>774,618</b>	<b>877,209</b>	<b>901,725</b>	<b>906,557</b>	<b>911,417</b>	<b>916,305</b>
Beginning Fund Balance	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Excess of Revenues over Expenditures	(281,540)	(287,421)	(293,661)	(331,806)	(355,225)	(360,057)	(364,917)	(369,805)
Transfer From General Fund(s)	281,540	287,421	293,661	331,806	355,225	360,057	364,917	369,805
<b>ENDING FUND BALANCE</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>



**Olathe**  
PUBLIC SCHOOLS

## I. Budget Schedules

The *Special Education* fund is used to track revenues and expenditures that are directly related to Special Education programs. Placement in special services is based on student eligibility and need with processes to determine eligibility for special education and related services available in each school. Services are provided to students with special needs in the following exceptionality areas defined by the Individuals with Disabilities Education Act (IDEA): Autism, Deaf-Blindness, Deafness, Emotional Disturbance, Hearing Impairment, Intellectual Disability, Multiple Disabilities, Orthopedic Impairment, Other Health Impairment, Specific Learning

Disability, Speech or Language Impairment, Traumatic Brain Injury, or Visual Impairment. To meet the needs of children with exceptionalities, services are provided by certified special education teachers. Related services personnel include: occupational and physical therapists, music therapists, school psychologists, school social workers, speech/language pathologists, audiologists, school nurses and assistive technology specialists. In addition, preschool services for children with special needs are available beginning at age three.

### Special Education Fund Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Other	187,982	275,811	226,944	188,862	211,000	208,935	202,932	207,623
State								
Deaf/Blind Aid	11,208	11,555	9,480	6,583	3,490	6,518	5,530	5,179
Federal								
Medicaid/Grants In Aid	7,725,105	10,641,029	8,484,400	8,338,412	8,125,806	8,316,206	8,260,141	8,234,051
<b>TOTAL REVENUES</b>	<b>7,924,294</b>	<b>10,928,395</b>	<b>8,720,824</b>	<b>8,533,857</b>	<b>8,340,296</b>	<b>8,531,659</b>	<b>8,468,604</b>	<b>8,446,853</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	43,507,124	45,234,444	45,692,738	47,730,404	49,851,984	50,849,024	51,866,004	52,903,324
Professional & Technical Services	462,464	484,196	582,092	642,817	688,050	694,931	701,880	708,899
Other Purchased Services	1,089,939	1,116,002	1,198,557	1,312,980	1,798,700	1,798,700	1,798,700	1,798,700
Supplies & Materials	260,362	217,318	234,403	233,483	315,888	315,888	315,888	315,888
Equipment	51,042	62,167	38,238	43,487	42,750	42,750	42,750	42,750
Support Services-Student								
Employee Salaries & Benefits	15,126,261	15,878,333	16,378,856	16,626,517	17,651,606	18,004,638	18,364,731	18,732,026
Professional & Technical Services	192,615	326,893	414,451	531,553	637,000	643,370	649,804	656,302
Other Purchased Services	260	0	0	0	0	0	0	0
Supplies & Materials	35,102	25,628	34,168	32,798	42,880	42,880	42,880	42,880
Equipment	31,164	31,220	29,904	26,489	23,490	23,490	23,490	23,490
Support Services- Instruction								
Employee Salaries & Benefits	304,519	312,298	298,954	214,569	248,752	253,727	258,802	263,978
Other Purchased Services	780	780	2,141	1,359	2,000	2,000	2,000	2,000
Supplies & Materials	0	0	0	0	0	0	0	0

# Olathe Public Schools Annual Budget

## I. Budget Schedules

### Special Education Fund Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Expenditures (continued)</b>								
Support Services- General Administration								
Professional & Technical Services	253	0	0	1,290	15,000	5,430	7,240	9,223
Support Services- School Administration								
Employee Salaries & Benefits	2,010,594	2,307,409	2,380,850	2,237,520	2,357,817	2,404,973	2,453,073	2,502,134
Professional & Technical Services	19,811	11,590	7,069	11,661	6,500	6,500	6,500	6,500
Other Purchased Services	21,557	19,288	19,190	21,806	3,900	3,900	3,900	3,900
Supplies & Materials	3,865	5,811	7,448	6,309	8,000	8,000	8,000	8,000
Equipment	239	814	2,150	993	2,800	2,800	2,800	2,800
Operations & Maintenance Services								
Professional & Technical Services	14,006	6,271	5,366	5,235	7,000	7,000	7,000	7,000
Other Purchased Services	0	16,571	16,714	21,514	23,150	23,150	23,150	23,150
Supplies & Materials	0	28,554	256	98,830	105,600	105,600	105,600	105,600
Utilities	92,315	101,007	109,258	0	0	0	0	0
Transportation Services								
Employee Salaries & Benefits	163,737	187,260	183,498	240,071	252,488	257,538	262,689	267,942
Transportation Services	10,131,404	8,744,856	9,769,232	9,564,745	10,754,414	10,861,958	10,970,578	11,080,283
Transportation Fuel	193,628	294,876	324,167	144,965	290,000	298,700	307,661	316,891
<b>TOTAL EXPENDITURES</b>	<b>73,713,040</b>	<b>75,413,584</b>	<b>77,729,701</b>	<b>79,751,395</b>	<b>85,129,769</b>	<b>86,656,947</b>	<b>88,225,118</b>	<b>89,823,660</b>
Beginning Fund Balance	6,794,950	4,966,924	3,538,765	6,710,520	3,206,488	5,206,488	5,206,488	5,206,488
Excess of Revenues over Expenditures	(65,788,746)	(64,485,189)	(69,008,877)	(71,217,538)	(76,789,473)	(78,125,288)	(79,756,514)	(81,376,807)
Transfer From General Fund(s)	63,960,719	63,057,030	72,180,632	67,713,506	78,789,473	78,125,288	79,756,514	81,376,807
<b>ENDING FUND BALANCE</b>	<b>4,966,924</b>	<b>3,538,765</b>	<b>6,710,520</b>	<b>3,206,488</b>	<b>5,206,488</b>	<b>5,206,488</b>	<b>5,206,488</b>	<b>5,206,488</b>

### MAJOR REVENUES

State Aid passed through the General Fund, General Fund Support and Federal Aid. Revenues for 2021-22 increased significantly due to COVID-19 related federal grants, but returned to pre-pandemic levels in 2022-23.

### MAJOR EXPENDITURES

Instructional Salaries/Benefits, Student Support Services and Transportation Services

### FORECAST

Revenues will remain relatively flat, with expenditures increasing with rising staffing costs.

Reduction of expenditures and/or revenue enhancement must be a priority in order to balance future budgets and avoid increases in transfers from the General Fund.



**Olathe**  
PUBLIC SCHOOLS

## I. Budget Schedules

The *Career and Technical Education* fund is used to track expenditures that are directly related to Career and Technical Education (CTE) programs. Courses in Career and Technical Education give students the opportunity to explore career interests in preparation for being college and career ready. Each high school offers a variety of CTE Pathway options with credits which can be applied toward high

school graduation. Olathe Advanced Technical Center offers 2-year program options for juniors and seniors focused on skilled trades and technical science careers. Additionally, ten of the fifteen 21<sup>st</sup> Century Academies are CTE Pathway affiliated.

### Career and Technical Education Fund

#### Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Tuition- Other School Districts	35,445	27,205	0	38,087	0	0	0	0
Other	0	0	0	0	0	0	0	0
Federal								
Grants	181,582	167,428	204,841	225,216	164,734	168,029	171,389	174,817
<b>TOTAL REVENUES</b>	<b>217,027</b>	<b>194,633</b>	<b>204,841</b>	<b>263,303</b>	<b>164,734</b>	<b>168,029</b>	<b>171,389</b>	<b>174,817</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	7,596,561	6,685,857	6,332,812	7,601,035	7,966,517	8,125,847	8,288,364	8,454,132
Professional & Technical Services	28,723	36,456	50,218	51,717	54,385	55,201	56,029	56,869
Other Purchased Services	2,939	26,580	13,372	25,084	32,090	32,571	33,060	33,556
Supplies & Materials	255,438	235,675	258,172	233,774	193,688	196,593	199,542	202,535
Equipment	16,351	5,836	4,294	8,466	3,121	3,168	3,215	3,264
Other	12,221	6,572	2,801	443	7,600	7,714	7,830	7,947
Support Services- Instruction								
Employee Salaries & Benefits	177,898	352,238	234,020	325,218	334,206	340,890	347,708	354,662
Professional & Technical Services	0	68	0	119	90	91	93	94
Supplies and Materials	0	156	0	115	375	381	386	392
Support Services- School Administration								
Employee Salaries & Benefits	231,424	228,968	245,064	240,817	254,599	259,691	264,885	270,182
Other Purchased Services	1,580	1,592	1,580	1,580	35	36	36	37
Supplies and Materials	343	95	0	0	75	76	77	78
Central Services								
Professional & Technical Services	382	527	497	517	0	0	0	0
Supplies & Materials	5,268	2,555	0	0	0	0	0	0



# Olathe Public Schools Annual Budget

## I. Budget Schedules

### Career and Technical Education Fund

#### Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Expenditures (continued)</b>								
Operations & Maintenance Services								
Employee Salaries & Benefits	0	0	0	0	0	0	0	0
Supplies & Materials	2,980	3,754	3,850	40,766	46,200	46,893	47,596	48,310
Utilities	35,365	38,841	48,333	0	0	0	0	0
Transportation Services								
Other Purchased Services	0	0	0	0	4,000	4,060	4,121	4,183
Transportation Fuel	60	672	989	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>8,367,533</b>	<b>7,626,442</b>	<b>7,196,002</b>	<b>8,534,725</b>	<b>8,901,831</b>	<b>9,078,135</b>	<b>9,257,939</b>	<b>9,441,313</b>
Beginning Fund Balance	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Excess of Revenues over Expenditures	(8,150,506)	(7,431,809)	(6,991,161)	(8,271,422)	(8,737,097)	(8,910,106)	(9,086,550)	(9,266,496)
Transfer From General Fund(s)	8,150,506	7,431,809	6,991,161	8,271,422	8,737,097	8,910,106	9,086,550	9,266,496
<b>ENDING FUND BALANCE</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>



### MAJOR REVENUES

Federal Aid from the Carl Perkins grant and State Aid passed through the General Fund.

### MAJOR EXPENDITURES

Instructional Salaries/Benefits

### FORECAST

The steady increase in revenues from the Carl Perkins grant will parallel increased expenditures due to program growth.



**Olathe**  
PUBLIC SCHOOLS

**MAJOR REVENUES**

No Planned Revenues

**MAJOR EXPENDITURES**

No Planned Expenditures

A transfer from the General Fund was made to the Contingency Reserve Fund for the first time in several years in 2019-20. This was a reflection of cost savings resulting from a state-mandated shutdown of all schools as of March 17, 2020, in response to the COVID-19 pandemic.

After increasing this reserve by 3.7 million in 2019-20, the District transferred \$5.3 million of salary and benefit expenses here in 2020-21. This transfer was necessary due to lower than expected revenues and a more costly second year of a two-year negotiated agreement with teachers.

The Contingency Reserve Fund is 3.8% of the General Fund for 2024-25.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

A *Contingency Reserve* fund is created in each school district. This fund consists of money deposited therein or transferred thereto according to law. A district is authorized to transfer money from its general fund to the *Contingency Reserve* fund. Previous to 2014, this limit had been statutorily set at 10.0%. If the amount in the fund exceeds the statutory cap due to a decrease in enrollment, the district may maintain the “excess” amount in the fund until the amount is depleted by expenditures from the fund. Money may be spent from this fund for financial contingencies as determined by the school district’s Board of Education.

The purpose of the *Contingency Reserve* fund is to provide for District expenditures that were not planned for during the adoption of the budget at the beginning of the year. One of the Board’s budget goals is to create a balanced budget and to live within that budget. With successful budget management, the approved budget should address all the prioritized goals and objectives identified in the Budget development process that lead to a balanced budget proposal. With this understanding and the exception of cash flow protection, it is not anticipated the *Contingency Reserve* fund should be needed to assist with the funding of District goals and objectives. The *Contingency Reserve* fund has been budgeted at 4.0% for this year.

<b>Contingency Reserve Fund</b>								
<b>Expenditures by Function and Object</b>								
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local	0	0	0	0	0	0	0	0
County	0	0	0	0	0	0	0	0
State	0	0	0	0	0	0	0	0
Federal	0	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	5,263,068	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>5,263,068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance	13,393,069	8,130,001	8,130,001	8,130,001	8,130,001	8,130,001	8,130,001	8,130,001
Excess of Revenues over Expenditures	(5,263,068)	0	0	0	0	0	0	0
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>8,130,001</b>	<b>8,130,001</b>	<b>8,130,001</b>	<b>8,130,001</b>	<b>8,130,001</b>	<b>8,130,001</b>	<b>8,130,001</b>	<b>8,130,001</b>

I. Budget Schedules



## I. Budget Schedules

The *Restricted/Independent* funds represent all the other funds accounted for on the Treasurer's Report and associated with the State Budgeting process. While some of these funds may receive transfers from the General and Supplemental General

funds, they historically have received a small percentage of revenue in this manner and receive almost 100% of the necessary funding through user fees, separate levy authority and/or from other state/federal agencies.

### Restricted/Independent Funds Summary Approved Budgets 2024-25 • Expenditures by Function and Object

	Federal	Summer School	Driver Training	Food Service	Health Care Reserve	Risk Management	Workers Compensation	Textbook & Student Materials	Gifts & Grants	Special Liability	TOTALS
<b>Revenues</b>											
<b>Local</b>											
Motor/Recreational Vehicles Taxes	0	0	0	0	0	0	0	0	0	70,874	70,874
Tuition	0	115,000	0	0	0	0	0	0	0	0	115,000
Fees	0	0	88,311	0	0	0	0	2,028,423	0	0	2,116,734
Meal Sales	0	0	0	4,917,000	0	0	0	0	0	0	4,917,000
Contributions and Donations	0	0	0	0	0	0	0	0	3,339,624	0	3,339,624
Other	0	0	0	623,000	55,000,000	1,907,172	0	6,000	0	0	57,536,172
Revenue From Other Funds	0	0	0	0	0	0	1,692,201	0	0	0	1,692,201
<b>County</b>											
Ad Valorem Taxes	0	0	0	0	0	0	0	0	0	951,122	951,122
<b>State</b>											
State Aid	0	0	37,125	101,600	0	0	0	0	0	0	138,725
<b>Federal</b>											
Grants/Title Programs	9,303,884	0	0	0	0	0	0	0	0	0	9,303,884
Child Nutrition Aid	0	0	0	7,381,308	0	0	0	0	0	0	7,381,308
<b>TOTAL REVENUES</b>	<b>9,303,884</b>	<b>115,000</b>	<b>125,436</b>	<b>13,022,908</b>	<b>55,000,000</b>	<b>1,907,172</b>	<b>1,692,201</b>	<b>2,034,423</b>	<b>3,339,624</b>	<b>1,021,995</b>	<b>87,562,643</b>
<b>Expenditures</b>											
<b>Instructional Services</b>											
Employee Salaries & Benefits	3,938,407	93,100	74,185	0	39,041,071	0	521,577	58,465	42,900	0	43,769,705
Insurance	0	0	0	0	0	134,950	0	0	0	0	134,950
Professional & Technical Services	2,172	0	0	0	0	0	0	0	79,745	0	81,917
Other Purchased Services	8,044	0	0	0	0	0	0	0	11,247	0	19,291
Supplies & Materials	161,819	50,400	990	0	0	0	0	0	620,459	0	833,668
Textbooks & Instructional Resources	0	0	0	0	0	0	0	1,892,952	0	0	1,892,952
Equipment	0	0	0	0	0	0	0	0	0	0	0
<b>Support Services - Students</b>											
Employee Salaries & Benefits	206,319	0	0	0	16,884,538	0	0	0	404,307	0	17,495,164
Professional & Technical Services	300	0	0	0	0	0	0	0	445,886	0	446,186
Other Purchased Services	29,848	0	0	0	0	0	0	0	0	0	29,848
Supplies & Materials	211,204	0	0	0	0	0	0	0	475,794	0	686,998
<b>Support Services- Instruction</b>											
Employee Salaries & Benefits	1,918,526	0	0	0	0	0	53,016	0	258,192	0	2,229,734
Professional & Technical Services	270,908	0	0	0	0	0	0	0	25,200	0	296,108
Other Purchased Services	6,064	0	0	0	0	0	0	0	0	0	6,064
Supplies & Materials	55,329	0	0	0	0	0	0	83,583	93,172	0	232,084
Equipment	511	0	0	0	0	0	0	0	0	0	511
<b>Support Services-General Administration</b>											
Employee Salaries & Benefits	0	0	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0	1,050,000	1,050,000

# Olathe Public Schools Annual Budget

## I. Budget Schedules



### Restricted/Independent Funds Summary

Approved Budgets 2024-25 • Expenditures by Function and Object

	Federal	Summer School	Driver Training	Food Service	Health Care Reserve	Risk Management	Workers Compensation	Textbook & Student Materials	Gifts & Grants	Special Liability	TOTALS
<b>Expenditures (continued)</b>											
<b>Support Services-</b>											
<b>School Administration</b>											
Employee Salaries & Benefits	101,089	0	27,710	0	0	0	30,713	0	0	0	159,512
Supplies & Materials	2,344	0	0	0	0	0	0	0	0	0	2,344
Other Purchased Services	0	0	0	0	0	0	0	0	0	0	0
<b>Central Services</b>											
Employee Salaries & Benefits	0	0	0	0	0	0	64,886	0	0	0	64,886
Insurance	0	0	0	0	0	0	200,000	0	0	0	200,000
Professional & Technical Services	0	0	0	0	0	0	44,610	0	0	0	44,610
Other Purchased Services	0	0	0	0	0	0	539	0	0	0	539
Supplies & Materials	0	0	0	0	0	0	0	0	2,751	0	2,751
<b>Operations &amp; Maintenance Services</b>											
Employee Salaries & Benefits	0	0	0	0	0	0	282,024	0	0	0	282,024
Insurance	0	0	0	0	0	1,772,222	0	0	0	0	1,772,222
Repairs & Contracted Services	0	0	14,600	0	0	0	0	0	0	0	14,600
Other Purchased Services	0	0	0	11,300	0	0	0	0	0	0	11,300
Supplies & Materials	0	0	0	0	0	0	0	0	0	0	0
Utilities	0	0	0	129,700	0	0	0	0	0	0	129,700
Transportation Fuel	0	0	6,000	0	0	0	0	0	0	0	6,000
Other	0	0	515	0	0	0	0	0	0	0	515
Equipment	0	0	0	0	0	0	0	0	408,441	0	408,441
<b>Transportation Services</b>											
Transportation Services	73,182	0	0	0	0	0	0	0	0	0	73,182
<b>Food Services</b>											
Employee Salaries & Benefits	0	0	0	6,593,700	0	0	25,000	0	0	0	6,618,700
Professional & Technical Services	0	0	0	265,000	0	0	0	0	0	0	265,000
Other Purchased Services	0	0	0	120,500	0	0	0	0	0	0	120,500
Supplies & Materials	0	0	0	8,660,000	0	0	0	0	0	0	8,660,000
Equipment	0	0	0	220,000	0	0	0	0	0	0	220,000
<b>Site Improvements</b>											
Purchased Property Services	0	0	0	0	0	0	0	0	17,222	0	17,222
<b>TOTAL EXPENDITURES</b>	<b>6,986,066</b>	<b>143,500</b>	<b>124,000</b>	<b>16,000,200</b>	<b>55,925,608</b>	<b>1,907,172</b>	<b>1,222,365</b>	<b>2,035,000</b>	<b>2,885,316</b>	<b>1,050,000</b>	<b>88,279,227</b>
Beginning Fund Balance	(2,317,818)	224,944	197,168	4,354,058	12,261,136	771,664	3,257,491	808,880	1,209,642	480,004	21,247,170
Excess of Revenues over Expenditures	2,317,818	(28,500)	1,436	(2,977,292)	(925,608)	0	469,836	(577)	339,624	(28,005)	(831,268)
Transfer From General Fund(s)	0	0	0	1,937,603	0	0	0	0	0	0	1,937,603
<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>196,444</b>	<b>198,603</b>	<b>3,314,369</b>	<b>11,335,528</b>	<b>771,664</b>	<b>3,727,327</b>	<b>808,303</b>	<b>1,549,266</b>	<b>451,999</b>	<b>22,353,505</b>

A detailed analysis and discussion of each of these funds appears on the following pages.



## I. Budget Schedules

The *Federal* fund tracks specific programs that are funded by the federal government. Programs include Head Start, Title I, Title II, Title III, Title IV, Early Childhood, Title VIB, and Homeless. In 2020, the District also began receiving pandemic-related assistance through programs such as Elementary and Secondary School Emergency Relief (ESSER I, II, III) and the American Rescue Plan (ARP).

Examples of target specific programs include helping disadvantaged children meet higher standards, preventing violence in and around schools, preventing the illegal use of alcohol, fostering a safe and drug-free learning environment, increasing student academic achievement through strategies such as improving teacher and principal quality and special education programs to support students with disabilities.

### Federal Fund Expenditures by Function

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Federal:								
Grants/Title Programs	9,205,521	21,889,954	9,852,777	12,201,098	9,303,884	9,489,962	9,679,761	9,873,356
<b>TOTAL REVENUES</b>	<b>9,205,521</b>	<b>21,889,954</b>	<b>9,852,777</b>	<b>12,201,098</b>	<b>9,303,884</b>	<b>9,489,962</b>	<b>9,679,761</b>	<b>9,873,356</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	4,639,402	14,982,772	7,722,086	5,200,706	3,938,407	6,355,175	6,543,849	6,705,316
Professional & Technical Services	334,514	166,039	16,480	2,868	2,172	2,172	2,172	2,172
Other Purchased Services	3,464	9,913	24,785	10,622	8,044	8,205	8,369	8,536
Supplies & Materials	1,432,120	470,448	386,834	213,684	161,819	165,055	160,036	154,917
Equipment	877,283	11,421	3,120	0	0	0	0	0
Support Services- Students								
Employee Salaries & Benefits	58,714	1,010,418	591,858	272,445	206,319	208,382	210,466	212,571
Professional & Technical Services	2,619	590,703	21,161	3,408	300	303	306	309
Other Purchased Services	24,823	17,831	23,189	39,415	29,848	30,445	31,054	31,675
Supplies & Materials	3,269	3,075	213,252	278,896	211,204	215,428	219,737	224,131
Support Services- Instruction								
Employee Salaries & Benefits	410,053	3,436,300	2,614,652	2,533,437	1,918,526	1,937,711	1,957,088	1,976,659
Professional & Technical Services	118,342	165,456	121,548	357,737	270,908	314,323	292,615	303,469
Other Purchased Services	3,497	6,966	11,686	8,007	6,064	8,586	7,552	7,401
Supplies & Materials	33,170	70,489	65,195	73,063	55,329	64,529	64,307	61,388
Equipment	0	135,000	127,500	675	511	511	511	511
Support Services- School Administration								
Employee Salaries & Benefits	106,751	1,013,757	505,615	133,489	101,089	102,100	103,121	104,152
Other Purchased Services	204	85	456	85	2,344	2,391	2,439	2,487
Central Services								
Employee Salaries & Benefits	18,808	328,484	154,660	0	0	0	0	0
Operations & Maintenance Services								
Employee Salaries & Benefits	0	553,442	215,538	0	0	0	0	0
Supplies & Materials	147,465	115,507	0	0	0	0	0	0
Equipment	0	0	0	0	0	0	0	0

# Olathe Public Schools Annual Budget

**MAJOR REVENUES**  
Federal Title Programs and Federal Grants

**MAJOR EXPENDITURES**  
Instructional Salaries/Benefits

## I. Budget Schedules

### Federal Fund Expenditures by Function

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Expenditures (continued)</b>								
Transportation Services								
Employee Salaries & Benefits	0	4,916	417	0	0	0	0	0
Transportation Services	942,847	51,610	43,212	96,638	73,182	74,646	76,139	77,661
Food Services								
Employee Salaries & Benefits	0	194,043	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>9,157,344</b>	<b>23,338,676</b>	<b>12,863,244</b>	<b>9,225,175</b>	<b>6,986,066</b>	<b>9,489,961</b>	<b>9,679,761</b>	<b>9,873,357</b>
Beginning Fund Balance	(882,729)	(834,552)	(2,283,274)	(5,293,741)	(2,317,818)	0	0	0
Excess of Revenues over Expenditures	48,178	(1,448,721)	(3,010,467)	2,975,923	2,317,818	0	0	0
Anticipated Revenue for Encumbered Expenditures	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>(834,552)</b>	<b>(2,283,274)</b>	<b>(5,293,741)</b>	<b>(2,317,818)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### DISTRICT GRANTS 2023-24 Grants Total \$19.4 Million \$2,680,691

Title I A federal grant to provide reading and math teachers and teaching assistants in Title I schools.

#### \$79,733

Title I C Migrant federal grant to provide support (reading and English as a Second Language focus) for qualified migrant students in the district.

#### \$97,036

Title I D, Subpart 2 funds from the federal government to support programming in Johnson County Detention Center and Project Choices, a partnership with the Johnson County Department of Corrections, which educates students involved in the court system and TLC.

#### \$499,636

Title II A Teacher Quality federal grant providing professional development to update instructional skills for educators and the Class Size Reduction Program federal grant to help reduce the number of pupils in Title I Kindergarten through third grade classrooms.

#### \$448,377

Title III English Language Acquisition federal grant to hire additional English Language Learner (ELL) staff and provide professional development for teachers who have ELL students in their classrooms.

#### \$119,620

Title IV A federal grant to assist in expanding programs such as music, art, STEM, computer science, accelerated learning, history, and civics courses, as well as expand access to college and career guidance and counseling.

#### \$6,181,286

Title VI B Pass-Through federal grant to support students with disabilities through special education and related services.

#### \$150,814

Title VI B Continuous Improvement federal grant to support staff development and the implementation of special service programs in the areas of collaborative teaching, positive behavioral practices and autism.

#### \$558,000

Stronger Connections Grant is a competitive multi-year federal grant awarded to establish safer and healthier learning environments and to prevent and respond to acts of bullying, violence, and hate that impact our school communities.

#### \$148,706

Early Childhood Pass-Through grant providing federal funding to support students with disabilities via early childhood special education and related services.

#### \$64,375

Education for Homeless Children and Youth federal grant to ensure that all homeless children and youth have equal access to the same public education provided to other children and youth. Grant activities include tutoring, parent education and training, and other emergency support services for students (medical aid and clothing)

#### \$17,976

Head Start PA 20 federal grant to train Head Start staff.

#### \$1,858,980

Head Start PA 22 federal grant for general operating expenses such as materials and salaries.

#### \$425,588

Safe and Secure Schools Grant – These funds awarded from KSDE provided funding for security cameras and security technology throughout our district

#### \$173,602

Carl Perkins Improvement federal grant used to improve career and technical programs including family and consumer science, industrial technology, business and computer programs.

#### \$469,374

The Olathe Public Schools Foundation provided classroom grants for innovation learning projects, extended learning grants for after-school and evening programs that impact student achievement, and summer school scholarships for students who otherwise would not be able to afford to attend.

#### \$305,437

Grant funds from multiple sources are used by Parents as Teachers to provide PAT Supporting Care Provider services to childcare providers in Johnson, Leavenworth, and Wyandotte Counties.

#### \$65,969

Grants from various area businesses and organizations awarded to District educators who have fulfilled the grants' requirements.

#### \$469,531

The JCCC College Now Grant is awarded to Olathe Public Schools annually for their participation in the College Now concurrent enrollment partnership. It is based on the number of college credit hours earned by students enrolled in eligible classes at each high school.

#### \$18,832

Baptist Trinity Lutheran Legacy Foundation (BTLL) grant was provided to purchase supplies for various student health needs.

#### \$325,602

The Braden Robertson Fund provides payment for mental health therapy sessions for students. The fund is replenished through donations to the Braden Robertson Fund through the Olathe Public Schools Foundation.

#### \$305,894

The Kauffman Foundation awards grants to support two initiatives. One for the development of a three-year strategic plan to increase the number of graduates leaving high school ready for learning, work, and life in the Kansas City region. The other supports Equity and inclusion among our students and staff.

#### \$100,000

KU PBIS Research Grant is a cooperative agreement with the University of Kansas. It is providing research on the implementation of the Positive Behavioral Interventions and Supports (PBIS) in Olathe.

#### \$471,524

The Mental Health Intervention Team (MHIT) grant is a state initiative to provide funding for school districts to eliminate barriers for students and families that need clinical therapy and access to the services of local community mental health centers.

#### \$3,190,991

Elementary and Secondary School Emergency Relief Fund (ESSER II and III). These federal funds have been made available to schools to address health needs, learning gaps, and other additional costs that resulted from the Covid-19 pandemic. The funds will fulfill various educational initiatives and are available for use through September 2024.

#### \$68,783

KDHE Covid Testing Federal Grant.

#### \$151,816

American Rescue Plan – Homeless Children & Youth (ARP HCY II). These Federal funds have been made available to provide homeless children and youth with wrap-around services to address the challenges of the COVID-19 pandemic.

### FORECAST

Revenues and expenditures will even out from the years of ESSER grants for the pandemic, with only small increases for inflation.



**Olathe**  
PUBLIC SCHOOLS

**MAJOR REVENUES**

Student Fees

**MAJOR EXPENDITURES**

Instructional Salaries and Benefits

**FORECAST**

Relatively flat revenues and increasing expenditures due to program expansion will result in significant decreases in fund balances through 2027-28. Revenue enhancement or increased support from the General Fund will be required to maintain fund balances.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

The *Summer School* fund tracks the expenses associated with programs established by the Board of Education during summer months for the purpose of giving remedial instruction or conducting special projects and activities designed

to enrich and enhance the educational experience of pupils. Select programs are fee-based, while others are provided at District expense.

**Summer School Fund**  
Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Tuition	115,200	116,100	112,020	114,871	115,000	117,300	119,646	122,039
<b>TOTAL REVENUES</b>	<b>115,200</b>	<b>116,100</b>	<b>112,020</b>	<b>114,871</b>	<b>115,000</b>	<b>117,300</b>	<b>119,646</b>	<b>122,039</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	147,617	111,482	203,828	40,018	93,100	93,566	94,033	94,503
Professional & Technical Services	4,919	3,242	2,772	0	0	1,386	693	1,040
Supplies & Materials	0	22,819	18,607	13,488	50,400	50,652	50,905	51,160
Support Services - Instruction								
Employee Salaries & Benefits	6,995	15,464	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>159,531</b>	<b>153,007</b>	<b>229,054</b>	<b>56,574</b>	<b>143,500</b>	<b>145,965</b>	<b>145,993</b>	<b>147,064</b>
Beginning Fund Balance	364,919	320,588	283,681	166,647	224,944	196,444	167,779	141,432
Excess of Revenues over Expenditures	(44,331)	(36,907)	(117,034)	58,297	(28,500)	(28,665)	(26,347)	(25,025)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>320,588</b>	<b>283,681</b>	<b>166,647</b>	<b>224,944</b>	<b>196,444</b>	<b>167,779</b>	<b>141,432</b>	<b>116,406</b>





# Olathe Public Schools Annual Budget

## I. Budget Schedules

The *Driver Training* fund tracks the expenditures associated with the driver education courses provided throughout the year for students of appropriate age.

The state provides aid at a variable rate per student each year. The remaining revenue is received from student fees.

**MAJOR REVENUES**  
State Aid and Student Fees

**MAJOR EXPENDITURES**  
Instructional Salaries/Benefits, Vehicle Maintenance, and Fuel

**FORECAST**  
With relatively flat revenues and expenditures, the Driver Training program will maintain a consistent fund balance.

### Driver Training Fund Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Fees	116,725	87,629	84,663	92,640	88,311	89,194	90,086	90,986
State								
State Safety Aid	16,644	33,894	35,736	35,525	37,125	37,125	37,125	37,125
<b>TOTAL REVENUES</b>	<b>133,369</b>	<b>121,523</b>	<b>120,399</b>	<b>128,165</b>	<b>125,436</b>	<b>126,319</b>	<b>127,211</b>	<b>128,111</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	71,533	71,946	66,487	53,468	74,185	75,669	77,182	78,726
Supplies & Materials	721	355	945	657	990	1,010	1,030	1,051
Support Services-School Administration								
Employee Salaries & Benefits	28,302	29,872	25,783	11,700	27,710	28,264	28,829	29,406
Operations & Maintenance Services								
Repairs & Contracted Services	6,368	13,211	9,992	16,902	14,600	15,038	15,489	15,954
Transportation Fuel	3,272	6,433	5,159	6,168	6,000	6,180	6,365	6,556
Other	514	950	490	530	515	530	546	563
<b>TOTAL EXPENDITURES</b>	<b>110,711</b>	<b>122,767</b>	<b>108,856</b>	<b>89,425</b>	<b>124,000</b>	<b>126,691</b>	<b>129,442</b>	<b>132,255</b>
Beginning Fund Balance	125,471	148,129	146,885	158,428	197,168	198,603	198,231	195,999
Excess of Revenues over Expenditures	22,658	(1,244)	11,543	38,740	1,436	(373)	(2,232)	(4,144)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>148,129</b>	<b>146,885</b>	<b>158,428</b>	<b>197,168</b>	<b>198,603</b>	<b>198,231</b>	<b>195,999</b>	<b>191,855</b>



**Olathe**  
PUBLIC SCHOOLS

## MAJOR REVENUES

State and Federal meal reimbursements and student meal fees.

The District experienced higher-than-usual revenues in 2021-22, when the Federal government provided increased meal reimbursements in tandem with free lunch eligibility for all students. Universal free school lunches ended in 2022-23 and caused a decrease in revenues that is continuing.

## MAJOR EXPENDITURES

Employee Salaries/ Benefits, food purchases, equipment repair, and merchant fees to process online payments.

## FORECAST

Rising food costs and salary benefit increases, coupled with flat revenue, will result in a declining fund balance throughout the projection period. Revenue enhancement or additional support from the General Fund will be required to maintain fund balances.

# Olathe Public Schools Annual Budget

## I. Budget Schedules

The *Food Service* fund is established pursuant to state law to account for all monies received and expended for the food service program. This program is administered according to the state plan of child nutrition operations under which federal funds are received pursuant to federal acts relating to child nutrition.

The programs are administered and meals are served on a non-profit basis. Revenue is from user purchases, Federal and State reimbursement funds, and transfers from the General Fund.

### Food Service Fund Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Meal Sales	227,010	159,678	6,212,442	6,454,295	4,917,000	6,564,510	7,161,445	6,898,436
Other	253,191	295,552	591,629	756,946	623,000	677,859	736,783	751,519
State								
State Aid	105,410	2,171,035	100,905	129,141	101,600	104,648	107,787	111,021
Federal								
Child Nutrition Aid	9,444,478	15,887,988	8,027,095	7,387,831	7,381,308	7,528,934	7,679,513	7,833,103
<b>TOTAL REVENUES</b>	<b>10,030,089</b>	<b>18,514,253</b>	<b>14,932,072</b>	<b>14,728,213</b>	<b>13,022,908</b>	<b>14,875,951</b>	<b>15,685,529</b>	<b>15,594,079</b>
<b>Expenditures</b>								
Operations & Maintenance								
Other Purchased Services	16,661	17,442	11,472	11,220	11,300	11,413	11,527	11,642
Utilities	120,450	132,433	136,858	128,985	129,700	130,997	132,307	133,630
Food Services								
Employee Salaries & Benefits	6,036,484	6,173,293	6,221,789	6,344,511	6,593,700	6,659,637	6,726,233	6,793,496
Professional & Technical Services	88,387	56,678	344,341	403,539	265,000	267,390	320,067	313,999
Other Purchased Services	127,523	53,676	0	0	120,500	60,250	90,375	90,375
Supplies & Materials	4,379,891	7,975,288	7,439,186	8,415,002	8,660,000	7,373,873	7,972,670	7,972,146
Equipment	353,606	132,557	1,046,584	90,422	220,000	372,391	432,349	278,791
<b>TOTAL EXPENDITURES</b>	<b>11,123,002</b>	<b>14,541,369</b>	<b>15,200,230</b>	<b>15,393,679</b>	<b>16,000,200</b>	<b>14,875,951</b>	<b>15,685,529</b>	<b>15,594,079</b>
Beginning Fund Balance	277,831	656,147	4,837,438	4,793,431	4,354,058	3,314,369	3,314,369	3,314,369
Excess of Revenues over Expenditures	(1,092,914)	3,972,884	(268,158)	(665,466)	(2,977,292)	0	0	0
Transfer From General Fund(s)	1,471,230	208,406	224,152	226,093	1,937,603	0	0	0
<b>ENDING FUND BALANCE</b>	<b>656,147</b>	<b>4,837,438</b>	<b>4,793,431</b>	<b>4,354,058</b>	<b>3,314,369</b>	<b>3,314,369</b>	<b>3,314,369</b>	<b>3,314,369</b>

# Olathe Public Schools Annual Budget

## I. Budget Schedules

The *Health Care Reserve* fund is used to track the reserve for run-out claims should the District choose to change insurance providers.

### Health Care Reserve Fund Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Other	50,068,801	52,173,027	49,672,013	49,710,952	55,000,000	56,100,000	58,905,000	60,083,100
<b>TOTAL REVENUES</b>	<b>50,068,801</b>	<b>52,173,027</b>	<b>49,672,013</b>	<b>49,710,952</b>	<b>55,000,000</b>	<b>56,100,000</b>	<b>58,905,000</b>	<b>60,083,100</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	34,779,733	36,980,834	34,692,217	38,275,559	39,041,071	39,821,892	40,618,330	41,430,696
Other Services								
Employee Salaries & Benefits	15,041,588	15,993,524	15,003,739	16,553,468	16,884,538	17,222,228	17,566,673	17,918,006
<b>TOTAL EXPENDITURES</b>	<b>49,821,322</b>	<b>52,974,358</b>	<b>49,695,956</b>	<b>54,829,028</b>	<b>55,925,608</b>	<b>57,044,120</b>	<b>58,185,003</b>	<b>59,348,703</b>
Beginning Fund Balance	17,957,008	18,204,487	17,403,156	17,379,212	12,261,136	11,335,528	10,391,407	11,111,405
Excess of Revenues over Expenditures	247,479	(801,331)	(23,944)	(5,118,076)	(925,608)	(944,120)	719,997	734,397
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>18,204,487</b>	<b>17,403,156</b>	<b>17,379,212</b>	<b>12,261,136</b>	<b>11,335,528</b>	<b>10,391,407</b>	<b>11,111,405</b>	<b>11,845,802</b>



### MAJOR EXPENDITURES

The actual cost of claims are paid from this fund

### FORECAST

While revenues are expected to increase gradually, expenditures are somewhat outpacing that revenue causing a slight decrease in the fund balance in future years.



**Olathe**  
PUBLIC SCHOOLS

**MAJOR REVENUES**

General Fund Support

**MAJOR EXPENDITURES**

General Liability and Property Premiums

**FORECAST**

District expects slight increases in both revenues and expenditures.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

The *Risk Management* fund provides for the protection of District resources and promotes the safety of students, staff and the public. Effective oversight and management of the fund assists with minimizing the District’s exposure to liability and provides sound loss control

practices. Funds transferred from the General fund (primary funding source) to the Risk Management fund are utilized for the purchase of insurance, payment of claims, as well as related costs arising from legal action and settlements.

**Risk Management Fund**  
Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Other	1,003,843	1,237,742	1,372,284	1,707,986	1,907,172	1,983,459	2,062,797	2,145,309
<b>TOTAL REVENUES</b>	<b>1,003,843</b>	<b>1,237,742</b>	<b>1,372,284</b>	<b>1,707,986</b>	<b>1,907,172</b>	<b>1,983,459</b>	<b>2,062,797</b>	<b>2,145,309</b>
<b>Expenditures</b>								
Instructional Services								
Insurance	148,741	150,787	135,475	128,328	134,950	136,300	137,662	139,039
Central Services								
Professional & Technical Services	6,000	22,500	6,000	230	0	1,500	1,515	1,530
Operations & Maintenance								
Insurance	871,760	1,064,454	1,230,809	1,579,428	1,772,222	1,843,111	1,916,835	1,993,509
<b>TOTAL EXPENDITURES</b>	<b>1,026,501</b>	<b>1,237,742</b>	<b>1,372,284</b>	<b>1,707,986</b>	<b>1,907,172</b>	<b>1,980,910</b>	<b>2,056,013</b>	<b>2,134,078</b>
Beginning Fund Balance	794,322	771,664	771,664	771,664	771,664	771,664	774,213	780,997
Excess of Revenues over Expenditures	(22,658)	0	0	0	0	2,549	6,784	11,231
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>771,664</b>	<b>771,664</b>	<b>771,664</b>	<b>771,664</b>	<b>771,664</b>	<b>774,213</b>	<b>780,997</b>	<b>792,228</b>



# Olathe Public Schools Annual Budget

**MAJOR REVENUES**  
General Fund Support

**MAJOR EXPENDITURES**  
Employee Worker's Compensation Claims

**FORECAST**  
Relatively flat revenues and expenditures.

## I. Budget Schedules

Funds for worker's compensation are allocated to each different job division code. All medical bills are run through a re-pricing company which assists the District in receiving the lowest medical fees possible within the designated group of providers. Expenditures consist of payments made to doctors and specialists as well as to pharmacies for prescription drugs.

Professional fees are paid to the District's third party administrator, Thomas McGee and the Kansas State Department of Labor for assessment fees. The Worker's Compensation Reserve fund is self insured by the District. For 2024-25, the District will enter into the second year of a contract with Midwest Employers Casualty. Self-Insured retention is set at \$500,000.

### Worker's Compensation Fund Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Transfer From General Fund(s)	1,888,498	1,715,177	1,744,246	1,700,372	1,692,201	1,703,765	1,704,131	1,704,497
<b>TOTAL REVENUES</b>	<b>1,888,498</b>	<b>1,715,177</b>	<b>1,744,246</b>	<b>1,700,372</b>	<b>1,692,201</b>	<b>1,703,765</b>	<b>1,704,131</b>	<b>1,704,497</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	553,247	523,234	475,540	521,577	521,577	521,577	521,577	521,577
Support Services- Students								
Employee Salaries & Benefits	222	120	0	0	0	0	0	0
Support Services- Instructional								
Employee Salaries & Benefits	42,313	8,953	15,842	53,016	53,016	53,016	53,016	53,016
General Administration								
Employee Salaries & Benefits	0	0	0	0	0	0	0	0
School Administration								
Employee Salaries & Benefits	51,811	85,076	152,023	30,713	30,713	30,713	30,713	30,713
Central Services								
Employee Salaries & Benefits	26,851	83,211	101,098	48,383	64,886	74,394	72,190	64,963
Insurance	179,282	213,012	198,503	200,000	200,000	200,000	200,000	200,000
Professional & Technical Services	55,321	49,427	41,933	44,610	44,610	44,610	44,610	44,610
Supplies & Materials	2,733	2,777	450	539	539	539	539	539
Equipment	8,866	7,362	0	0	0	0	0	0
Operations & Maintenance Services								
Employee Salaries & Benefits	687,100	362,321	400,177	282,024	282,024	282,024	282,024	282,024
Food Services								
Employee Salaries & Benefits	30,753	29,683	8,680	19,517	25,000	25,000	25,000	25,000
<b>TOTAL EXPENDITURES</b>	<b>1,638,498</b>	<b>1,365,177</b>	<b>1,394,246</b>	<b>1,200,379</b>	<b>1,222,365</b>	<b>1,231,873</b>	<b>1,229,669</b>	<b>1,222,442</b>
Beginning Fund Balance	1,807,497	2,057,497	2,407,498	2,757,498	3,257,491	3,727,327	4,199,218	4,673,680
Excess of Revenues over Expenditures	250,000	350,001	350,000	499,993	469,836	471,891	474,462	482,055
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>2,057,497</b>	<b>2,407,498</b>	<b>2,757,498</b>	<b>3,257,491</b>	<b>3,727,327</b>	<b>4,199,218</b>	<b>4,673,680</b>	<b>5,155,734</b>

**MAJOR REVENUES**

Student Instructional Material Fees

**MAJOR EXPENDITURES**

New and replacement textbooks and associated instructional resources.

**FORECAST**

Slightly increasing revenues and expenditures result in relatively flat fund balances.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

The Instructional Materials and Resource Fee is collected at the time of enrollment for all full-time students. The authority for a school district to collect this fee is provided in Kansas Statutes (No. 72-3352) and (No. 72-3353 – Fees). The Olathe Board of Education establishes these fees on an annual basis. The fee amount is published annually in the District Parent Calendar/ Handbook and on the District website. The amount is prorated based on the date the student is enrolled and reduced by 50% for students enrolled in school three hours per day or less. If the student leaves the District a refund is made based on the remaining quarters.

Per Kansas Statute No. 72-3352, the Board of Education of any school district may purchase, for the use of the pupils of the district, any of the following:

- Workbooks and material which are supplemental to textbooks used in specific courses
- Specialized clothing and towels for use in physical education, shop and science courses
- Musical instruments for use in band or orchestra
- Instructional materials for the use of technology in specific courses
- Materials or supplies which are consumed in specific courses or projects or in which the pupil may retain ownership upon completion of such courses or projects.

**Textbook and Student Materials Fund**

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Instructional Materials Fees	1,886,153	2,070,208	2,128,032	2,203,765	2,028,423	2,068,991	2,089,681	2,110,578
Other	11,843	15,868	11,602	6,002	6,000	6,120	6,242	6,367
<b>TOTAL REVENUES</b>	<b>1,897,996</b>	<b>2,086,076</b>	<b>2,139,634</b>	<b>2,209,767</b>	<b>2,034,423</b>	<b>2,075,111</b>	<b>2,095,924</b>	<b>2,116,945</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	67,174	64,347	73,343	62,737	58,465	59,634	60,827	62,044
Textbooks & Instructional Resources	2,406,400	1,560,581	2,134,985	2,506,147	1,892,952	1,892,952	1,892,952	1,892,952
Support Services- Instructional								
Supplies & Materials	54,540	65,224	80,367	68,208	83,583	77,386	76,392	79,120
<b>TOTAL EXPENDITURES</b>	<b>2,528,114</b>	<b>1,690,152</b>	<b>2,288,695</b>	<b>2,637,092</b>	<b>2,035,000</b>	<b>2,029,972</b>	<b>2,030,171</b>	<b>2,034,116</b>
Beginning Fund Balance	1,619,460	989,342	1,385,266	1,236,205	808,880	808,303	853,442	919,195
Excess of Revenues over Expenditures	(630,118)	395,924	(149,061)	(427,325)	(577)	45,139	65,752	82,829
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>989,342</b>	<b>1,385,266</b>	<b>1,236,205</b>	<b>808,880</b>	<b>808,303</b>	<b>853,442</b>	<b>919,195</b>	<b>1,002,024</b>

# Olathe Public Schools Annual Budget

## I. Budget Schedules

The *Gifts and Grants* fund is used to track the revenues and expenditures that are not included in other funds. The only monies reported in this fund are monies administered at the district level. Activity funds at the building level or federal grants are not included. Examples of funds included are: Drug prevention grants

from cities or counties, gifts from booster clubs, gifts from individuals, gifts from foundations, gifts from businesses and gifts from other government units not included in the budget.

### MAJOR REVENUES

Local Grants and Donations

### MAJOR EXPENDITURES

Expenditure levels are driven by the outlined Grants' purpose in addition to carryover dollars from prior years' projects.

### FORECAST

As revenues rise or decline, it is expected that expenditures will do the same.

It is not an expectation of the district to maintain a balance in this fund. Balances are the result of prior year carryover.

### Gifts and Grants Fund

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Contributions & Donations	1,179,721	1,175,071	2,870,133	2,995,742	3,339,624	3,167,683	3,253,654	3,210,668
<b>TOTAL REVENUES</b>	<b>1,179,721</b>	<b>1,175,071</b>	<b>2,870,133</b>	<b>2,995,742</b>	<b>3,339,624</b>	<b>3,167,683</b>	<b>3,253,654</b>	<b>3,210,668</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	325,558	136,840	619,389	69,366	42,900	43,329	43,762	44,200
Professional & Technical Services	130,149	67,594	87,129	75,861	79,745	80,542	81,348	82,161
Other Purchased Services	72,651	104,808	112,790	136,890	11,247	11,359	11,473	11,588
Supplies & Materials	228,407	454,064	482,265	363,317	620,459	626,664	632,930	639,260
Equipment	113,480	56,991	49,388	3,418	-	-	-	-
Support Services - Student								
Employee Salaries & Benefits	-	114,529	300,988	393,000	404,307	408,350	412,434	416,558
Professional & Technical Services	24,097	99,556	302,135	334,922	445,886	450,345	454,848	459,397
Supplies & Materials	55,778	47,316	42,897	33,035	475,794	183,909	230,913	296,872
Support Services - Instructional								
Employee Salaries & Benefits	164,055	139,565	189,868	386,305	258,192	278,122	307,540	281,284
Professional & Technical Services	19,976	13,071	83,394	43,365	25,200	50,653	39,739	38,531
Supplies & Materials	22,244	11,690	97,935	120,792	93,172	103,966	105,977	101,038
Equipment	0	0	71,602	16,981	0	0	0	0
Central Services								
Supplies & Materials	29,476	76,504	99,200	72,186	2,751	2,806	2,862	2,919
Operations and Maintenance Services								
Equipment	2,310	-	421,700	425,588	408,441	416,610	424,942	433,441
Community Services								
Supplies & Materials	10,479	11,703	5,100	4,500	17,222	8,941	10,221	12,128
<b>TOTAL EXPENDITURES</b>	<b>1,198,660</b>	<b>1,334,230</b>	<b>2,965,779</b>	<b>2,479,526</b>	<b>3,000,000</b>	<b>2,782,573</b>	<b>2,878,306</b>	<b>2,941,080</b>
Beginning Fund Balance	967,171	948,232	789,073	693,426	1,209,642	1,549,266	1,934,376	2,309,724
Excess of Revenues over Expenditures	(18,939)	(159,159)	(95,646)	516,216	339,624	385,110	375,348	269,588
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>948,232</b>	<b>789,073</b>	<b>693,426</b>	<b>1,209,642</b>	<b>1,549,266</b>	<b>1,934,376</b>	<b>2,309,724</b>	<b>2,579,312</b>



**Olathe**  
PUBLIC SCHOOLS

**MAJOR REVENUES**

Local Property Taxes

**MAJOR EXPENDITURES**

General Liability Insurance Premiums

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

The *Special Liability* fund is used to pay the cost of the District’s liability insurance premiums. In addition, the cost of any

liability claims, including the cost of providing a defense, may be paid from this fund.

**Special Liability Fund**

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Motor/Recreational Vehicles Taxes	34,828	32,576	43,419	68,148	70,874	73,709	76,657	79,724
County								
Ad Valorem Taxes	331,583	679,506	765,888	634,081	951,122	1,093,790	1,257,858	1,446,537
<b>TOTAL REVENUES</b>	<b>366,411</b>	<b>712,082</b>	<b>809,308</b>	<b>702,229</b>	<b>1,021,995</b>	<b>1,167,499</b>	<b>1,334,515</b>	<b>1,526,260</b>
<b>Expenditures</b>								
Support Services- General Admin.								
Insurance Premiums/Claims	609,203	512,635	608,377	1,000,000	1,050,000	1,102,500	1,157,625	1,215,506
<b>TOTAL EXPENDITURES</b>	<b>609,203</b>	<b>512,635</b>	<b>608,377</b>	<b>1,000,000</b>	<b>1,050,000</b>	<b>1,102,500</b>	<b>1,157,625</b>	<b>1,215,506</b>
Beginning Fund Balance	620,189	377,397	576,844	777,775	480,004	451,999	516,998	693,888
Excess of Revenues over Expenditures	(242,792)	199,447	200,931	(297,771)	(28,005)	64,999	176,890	310,754
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>377,397</b>	<b>576,844</b>	<b>777,775</b>	<b>480,004</b>	<b>451,999</b>	<b>516,998</b>	<b>693,888</b>	<b>1,004,642</b>

**FORECAST**

Expecting steady increase in tax revenue as a result of upward trending assessed valuations coupled with an increase to the associated mill levy. Both upward adjustments serve as an offset to ever increasing qualified insurance premiums and claims.





# Olathe Public Schools Annual Budget

## I. Budget Schedules

The *Capital Improvement and Debt Service* funds represent revenues and expenditures related to the capital improvements of District facilities. The *Capital Outlay* fund supports ongoing maintenance and renovations, while the *Construction* funds are related to bond elections approved for the construction of new schools and major additions to existing facilities. The *Construction* funds receive their revenue

from the sale of bonds approved through bond elections from the community. The payback of those bond sales occurs through the *Bond and Interest* fund. For this reason, while we show the expenditures for construction, we do not include the expenditures in the summary sheets because that expense is already captured in the bond and interest payments.

**Capital Improvements and Debt Service Funds Summary**  
Approved Budgets 2024-25 • Expenditures by Function and Object

Capital Improvements & Debt Retirement Funds					
	Capital Outlay	Bond & Interest	Special Assessment	TOTALS	*Construction
<b>Revenues</b>					
Local					
Motor/Recreational Vehicles Taxes	2,255,641	4,012,031	77,980	6,345,652	0
Other	874,226	0	0	874,226	9,267,995
County					
Ad Valorem Taxes	29,478,278	50,693,992	1,168,757	81,341,027	0
State					
State Aid	1,517,709	6,024,720	0	7,542,429	0
Federal					
Federal Tax Credits	0	981,750	0	981,750	0
Other					
Bond Proceeds	0	0	0	0	0
<b>Total Revenues</b>	<b>34,125,854</b>	<b>61,712,492</b>	<b>1,246,737</b>	<b>97,085,083</b>	<b>9,267,995</b>
<b>Expenditures</b>					
Instructional Services					
Equipment	8,781,356	0	0	8,781,356	0
Facility Technology Improvements	0	0	0	0	7,500,000
Central Services					
Employee Salaries & Benefits	94,237	0	0	94,237	0
Contracted Services- Copiers	1,500,000	0	0	1,500,000	0
Equipment- Technology	0	0	0	0	0
Operations & Maintenance Services					
Employee Salaries & Benefits	13,563,496	0	0	13,563,496	0
Repairs & Contracted Services	3,942,525	0	0	3,942,525	0
Supplies & Materials	2,875,000	0	0	2,875,000	0
Equipment	631,200	0	0	631,200	0
Transportation Services					
Lease	2,863,988	0	0	2,863,988	0
Site Improvements					
Benefit District Charges	0	0	1,100,000	1,100,000	0
Facilities and Construction Services					
Site Acquisitions	0	0	0	0	0
New Facility Construction	0	0	0	0	17,950,000
Facility Improvements	0	0	0	0	32,475,000
Safety/Security	0	0	0	0	1,863,000
Facility Improvement					
Repairs & Contracted Services	886,000	0	0	886,000	0
Bond & Interest Payments					
Bond Principal Payments	0	39,117,945	0	39,117,945	0
Bond Interest Payments	0	24,110,516	0	24,110,516	0
Other Bond Fees	0	250,000	0	250,000	250,000
<b>TOTAL EXPENDITURES</b>	<b>35,137,802</b>	<b>63,478,461</b>	<b>1,100,000</b>	<b>99,716,263</b>	<b>60,038,000</b>
Beginning Fund Balance	4,179,948	68,837,846	1,359,846	74,377,641	182,781,491
Excess of Revenues over Expenditures	(1,011,948)	(1,717,285)	(3,263)	(2,732,496)	(50,770,005)
Transfer From General Fund(s)	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>3,168,000</b>	<b>67,120,561</b>	<b>1,356,583</b>	<b>71,645,145</b>	<b>132,011,487</b>

\*The Construction Fund tracks all expenditures associated with bond sales which were previously approved by the community in a Bond Election. The repayment of the bonds is reflected in the Bond and Interest Fund column. Since it would be a duplication of dollars to combine both the repayment of the bonds and the actual expenditure of the bond sales, we have removed the Construction Fund column from the Capital Improvement and Debt Service totals.



**MAJOR REVENUES**

Local property taxes and State Aid.

**MAJOR EXPENDITURES**

Facility renovations, operational maintenance, technology replacement cycles, furniture replacement cycles, document imaging and student/support equipment. In 2021-22, the District began recording the salaries and benefits of the Technology Department in the Capital Outlay fund, under Central Services.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

The *Capital Outlay* fund is used for the purpose of acquisition, construction, remodeling, additions, furnishing and equipping facilities necessary to carry out the mission of the District. (Olathe Public

Schools published a resolution specifying a continuous and permanent rate of up to 8.0 mills on December 5, 2019). The *Capital Outlay* fund's only revenue is from local sources and State Aid.

**Capital Outlay Fund**

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Motor/Recreational Vehicles Taxes	2,120,531	2,101,701	2,108,872	2,181,875	2,255,641	2,323,310	2,393,010	2,464,800
Other	545,898	4,655,586	2,979,336	4,913,606	874,226	2,470,596	2,278,670	1,803,287
County								
Ad Valorem Taxes	21,453,474	22,463,176	24,768,344	28,006,732	29,478,278	30,362,626	31,273,505	32,211,710
State								
Capital Outlay State Aid	4,309,412	3,809,572	4,253,411	3,968,024	1,517,709	1,517,709	1,517,709	1,517,709
<b>TOTAL REVENUES</b>	<b>28,429,315</b>	<b>33,030,035</b>	<b>34,109,962</b>	<b>39,070,237</b>	<b>34,125,854</b>	<b>36,674,242</b>	<b>37,462,894</b>	<b>37,997,506</b>
<b>Expenditures</b>								
Instructional Services								
Equipment	6,921,901	6,018,414	7,413,934	11,370,123	8,781,356	9,044,797	9,316,141	9,585,863
Instructional Support Services								
Equipment	5,272	0	0	0	0	0	0	0
Central Services								
Employee Salaries & Benefits	80,408	4,552,241	82,006	2,419,179	94,237	97,064	99,976	102,975
Contracted Services	1,122,981	1,202,388	1,418,008	2,139,819	1,500,000	1,545,000	1,591,350	1,639,091
Equipment	0	0	0	0	0	0	0	0
Operations & Maintenance Services								
Employee Salaries & Benefits	13,182,929	13,105,958	13,174,316	13,994,842	13,563,496	13,834,766	14,111,461	14,393,690
Repairs & Contracted Services	6,732,620	4,012,510	5,169,249	309,698	3,942,525	4,260,801	4,488,625	4,623,284
Supplies & Materials	1,475,569	1,623,887	2,485,512	3,060,714	2,875,000	3,261,250	3,359,088	3,459,860
Equipment	625,326	312,643	687,543	6,354,166	631,200	650,136	669,640	689,729
Transportation Services								
Lease	2,380,574	2,522,074	2,552,574	2,552,574	2,863,988	2,949,908	3,038,405	3,129,557
Facilities and Construction Services								
Site Acquisitions	248,874	0	0	0	0	0	0	0
Facility Improvement								
Repairs & Contracted Services	4,564,382	1,551,622	2,137,104	900,660	886,000	2,007,954	1,804,908	1,547,325
<b>TOTAL EXPENDITURES</b>	<b>37,340,836</b>	<b>34,901,736</b>	<b>35,120,246</b>	<b>43,101,775</b>	<b>35,137,802</b>	<b>37,651,675</b>	<b>38,479,593</b>	<b>39,171,374</b>
Beginning Fund Balance	20,004,991	11,093,470	9,221,770	8,211,486	4,179,948	3,168,000	2,190,567	1,173,868
Excess of Revenues over Expenditures	(8,911,521)	(1,871,701)	(1,010,284)	(4,031,538)	(1,011,948)	(977,433)	(1,016,699)	(1,173,868)
Transfer to General Fund	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>11,093,470</b>	<b>9,221,770</b>	<b>8,211,486</b>	<b>4,179,948</b>	<b>3,168,000</b>	<b>2,190,567</b>	<b>1,173,868</b>	<b>0</b>

**FORECAST**

Property tax revenue will continue to increase with assessed valuation growth, but a reduction of expenditures will be necessary to maintain adequate fund balances.

With the continued passage of bond issues, the District intends on preserving Capital Outlay funds for annual maintenance and lease expenses.

In other words, bond proceeds will fund the District's Capital Improvement Plan (CIP), with minimal reliance on Capital Outlay funds.

# Olathe Public Schools Annual Budget

## I. Budget Schedules

The *Bond and Interest* fund makes principal and interest payments on long-term debt obligations. Currently, the District is making payments on fourteen separate refundings and bond issues.

The actual amortization schedules for the District's outstanding general obligation bonds may be found in the Informational Section of this document.

### MAJOR REVENUES

Local Property Taxes, State Aid and Federal Tax Credit

### MAJOR EXPENDITURES

Principal and Interest Payments on Bonds

### FORECAST

During 2022-23, new bond authority was approved for \$298,300,000. The total authority was issued between two bond series: 2022A (\$210MM) and 2022B (\$8.3MM). Debt service requirements increased accordingly. No new bond authority is expected through 2026-27.

### Bond and Interest Fund Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
<b>Local</b>								
Motor/Recreational Vehicles Taxes	3,930,348	3,776,120	3,790,170	3,983,290	4,060,715	4,012,031	3,999,621	3,983,709
Other	0	15,168,086	0	0	0	0	0	1
<b>County</b>								
Ad Valorem Taxes	38,442,508	40,169,678	44,132,266	49,727,423	50,693,992	50,086,221	49,931,299	49,732,650
<b>State</b>								
State Aid	7,848,121	6,798,663	6,414,983	5,909,848	6,024,720	5,952,489	5,934,078	5,910,469
<b>Federal</b>								
Federal Tax Credits	1,103,216	925,790	930,071	935,505	981,750	845,250	708,750	708,750
<b>TOTAL REVENUES</b>	<b>51,324,193</b>	<b>66,838,336</b>	<b>55,267,489</b>	<b>60,556,066</b>	<b>61,761,176</b>	<b>60,895,991</b>	<b>60,573,748</b>	<b>60,335,579</b>
<b>Expenditures</b>								
<b>Bond &amp; Interest Payments</b>								
Bond Principal Payments	29,397,748	35,602,945	38,437,945	36,452,944	39,117,945	41,322,605	41,745,000	42,800,000
Bond Interest Payments	20,439,482	16,824,599	23,995,331	25,862,206	24,110,516	22,243,254	20,787,710	19,788,517
Other Bond Costs	1,103,056	3,202,724	8,500	28,000	250,000	250,000	250,000	250,000
<b>TOTAL EXPENDITURES</b>	<b>50,940,286</b>	<b>55,630,267</b>	<b>62,441,776</b>	<b>62,343,150</b>	<b>63,478,461</b>	<b>63,815,859</b>	<b>62,782,710</b>	<b>62,838,517</b>
Beginning Fund Balance	66,207,241	66,591,148	77,799,217	70,624,930	68,837,846	67,120,561	64,200,693	61,991,731
Excess of Revenues over Expenditures	383,907	11,208,069	(7,174,286)	(1,787,084)	(1,717,285)	(2,919,868)	(2,208,962)	(2,502,938)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>66,591,148</b>	<b>77,799,217</b>	<b>70,624,930</b>	<b>68,837,846</b>	<b>67,120,561</b>	<b>64,200,693</b>	<b>61,991,731</b>	<b>59,488,792</b>

### Bond 2022

On March 1, 2022, a successful “no tax-rate increase” mail ballot election was held authorizing the district to issue General Obligation bonds not to exceed \$298,300,000. Authority to fund projects through 2027-28 was granted along four threads: growth and reinvestment, technology and innovation, student experience and safety.

On June 7, 2022, the District sold two General Obligation bonds for the full authority granted as a result of the approved election: tax-exempt Bond Series 2022A for \$210,000,000 and taxable Bond Series 2022B for \$88,300,000. The Series 2022B bonds were sold as taxable bonds to secure long-term funding during a time of historically low bond rates. In addition, taxable bonds do not have requirements pertaining to “spend-down” timelines and there are no restrictions associated with earnings - thus eliminating arbitrage.

It is the expectation of the District to maintain a fund balance that aligns with the plan of finance for all outstanding bonds. As debt declines, so too will fund balance.



**MAJOR REVENUES**

Local Property Taxes

**MAJOR EXPENDITURES**

City and County Special Assessment in Benefit Districts

**FORECAST**

Fund balances are projected to decrease as the mill levy adjusts down slightly and benefit district costs flatten with planned build-outs.

**Olathe Public Schools Annual Budget**

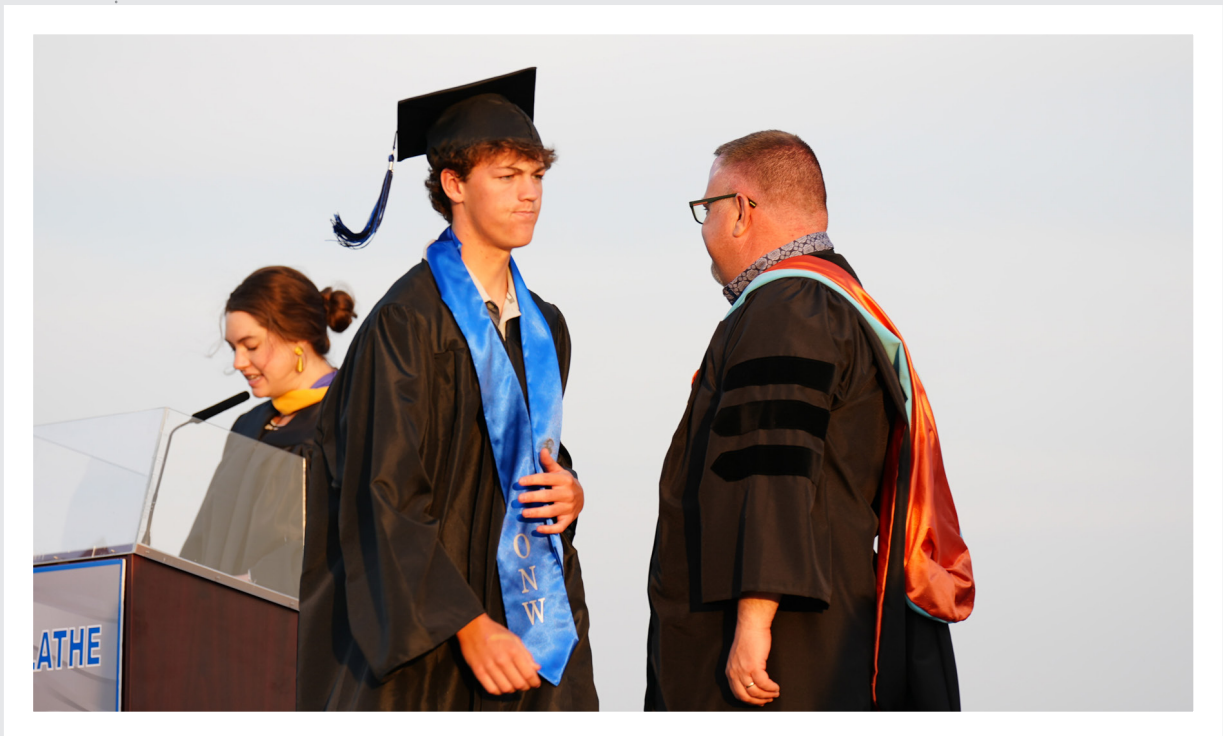
**I. Budget Schedules**

The *Special Assessment* fund pays for public improvements benefiting real property owned by the District. This fund is used to account for tax monies collected and distributed to other taxing municipalities

to pay the District's portion of special assessment taxes and storm water charges on District-owned property. The fund is established and maintained in accordance with applicable state statutes.

**Special Assessment Fund**  
Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Motor/Recreational Vehicles Taxes	96,068	88,153	71,957	58,612	77,980	78,760	79,547	80,343
County								
Ad Valorem Taxes	810,231	605,586	637,102	1,087,527	1,168,757	1,192,132	1,215,975	1,240,294
<b>TOTAL REVENUES</b>	<b>906,299</b>	<b>693,739</b>	<b>709,058</b>	<b>1,146,139</b>	<b>1,246,737</b>	<b>1,270,892</b>	<b>1,295,522</b>	<b>1,320,637</b>
<b>Expenditures</b>								
Site Improvements								
Benefit District Charges	694,600	830,651	1,028,642	796,634	1,100,000	1,111,000	1,122,110	1,133,331
<b>TOTAL EXPENDITURES</b>	<b>694,600</b>	<b>830,651</b>	<b>1,028,642</b>	<b>796,634</b>	<b>1,100,000</b>	<b>1,111,000</b>	<b>1,122,110</b>	<b>1,133,331</b>
Beginning Fund Balance	1,255,137	1,466,836	1,329,924	1,010,341	1,359,846	1,506,583	1,666,475	1,839,887
Excess of Revenues over Expenditures	211,699	(136,911)	(319,583)	349,505	146,737	159,892	173,412	187,306
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>1,466,836</b>	<b>1,329,924</b>	<b>1,010,341</b>	<b>1,359,846</b>	<b>1,506,583</b>	<b>1,666,475</b>	<b>1,839,887</b>	<b>2,027,193</b>



## I. Budget Schedules

The *Bond Construction* Fund is used to track expenses and encumbrances associated with projects included in community approved bond elections. After a successful bond election, bonds are sold as funds are needed to complete projects in a timely manner. The proceeds from the bond sales are invested and

drawn down on a monthly basis to pay associated invoices. While the funds are identified as Bond Construction, they are also used to track bond fees, technology and other related costs associated with the successful completion of constructing new facilities, additions, major renovations and maintenance projects.

### Construction Fund

#### Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Other	95,087	2,582	4,552,433	10,903,524	9,267,995	7,877,796	6,696,127	5,691,708
Other								
Bond Proceeds	20,000,000	298,300,000	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>20,095,087</b>	<b>298,302,582</b>	<b>4,552,433</b>	<b>10,903,524</b>	<b>9,267,995</b>	<b>7,877,796</b>	<b>6,696,127</b>	<b>5,691,708</b>
<b>Expenditures</b>								
Instructional Services								
Facility Technology Improvements	13,519,547	5,906,660	27,613,516	5,424,830	7,500,000	6,850,000	5,012,000	2,850,000
Facilities and Construction Services								
Site Acquisitions	0	0	0	0	0	0	0	0
New Facility Construction	0	0	55,738,529	29,285,962	17,950,000	10,500,000	3,755,000	2,150,000
Facility Improvements	6,629,716	8,899,439	24,176,651	41,602,985	32,475,000	27,950,000	12,400,000	9,200,000
Safety/Security	0	609,700	3,579,969	1,934,361	1,863,000	1,650,000	723,000	723,000
Debt Service								
Bond Fees	0	222,931	377,319	278,291	250,000	275,000	275,000	275,000
<b>TOTAL EXPENDITURES</b>	<b>20,149,263</b>	<b>15,638,730</b>	<b>111,485,983</b>	<b>78,526,429</b>	<b>60,038,000</b>	<b>47,225,000</b>	<b>22,165,000</b>	<b>15,198,000</b>
Beginning Fund Balance	7,105,366	7,051,190	289,715,042	182,781,491	115,158,586	64,388,582	25,041,378	9,572,504
Excess of Revenues over Expenditures	(54,176)	282,663,852	(106,933,550)	(67,622,905)	(50,770,005)	(39,347,204)	(15,468,873)	(9,506,292)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>7,051,190</b>	<b>289,715,042</b>	<b>182,781,491</b>	<b>115,158,586</b>	<b>64,388,582</b>	<b>25,041,378</b>	<b>9,572,504</b>	<b>66,212</b>

### FORECAST

Bond "Ending Fund Balance" continues to decline as June 2022 bond proceeds continue to be utilized for identified projects. Bond Fund Balance will approach total spend-out in 2027-28.



## I. Budget Schedules

The District's Long-Term Capital Improvement Plan (CIP) is financed through bond proceeds as well as the District's Capital Outlay Fund.

The District is currently utilizing bond proceeds for District improvement projects from only one bond series. Bond Series 2022 (A and B) provided \$298.3 million in new bond proceeds to be utilized for numerous improvement projects across the District. Substantial completion of all

identified bond projects is expected to occur during 2027-28. Projects funded through the Capital Outlay Fund will continue to be identified, and prioritized, on an on-going basis and according to District needs.

Approved bond improvement projects have been grouped into four unique threads: Growth and Re-Investment, Technology and Innovation, Student Experience, and Safely.

Thread	Includes	Bond 2022
<b>Growth and Reinvestment</b>	Aging Facilities; High School Media Center Renovations; Middle School Auditorium Renovations; Preventative Maintenance; Furniture Replacement; Operations Service Center; Lindenwood Business Center Property; Career Technical Education Spaces; Santa Fe Trail Middle School	\$211,600,000
<b>Technology and Innovation</b>	Student/Staff Device Replacement Cycles; Cyber Security Upgrades; Router Replacements; Fiber Network Upgrades and Maintenance; Wireless Infrastructure Replacement; Digital Classroom Upgrades; Infrastructure Device Replacements/Upgrades	\$60,700,000
<b>Student Experience</b>	Elementary Playground Upgrades; District Activity Centers Parking Lot Lighting; Athletic Facility Updates/Expansion; Turf Replacement	\$17,800,000
<b>Safety</b>	Traffic/Parking; Additional Outdoor Cameras (Playgrounds And District Activity Centers); Elementary Indoor Cameras; District/Building Radios	\$8,200,000
<b>Total</b>		<b>\$298,300,000</b>

All Bond Series 2022 projects are expected to be completed by the end of 2027-28. Approximately 75% of the bond proceeds are expected to be spent/encumbered by the end of 2024-25.

Olathe Public Schools traditionally utilizes bond funds to fund capital improvement

projects to minimize the impact on the operating budget. This projected CIP Plan includes the construction of a new Middle School, a new Operations Service Center, playground updates, as well as numerous other renovations, infrastructure updates and site improvements.

# Olathe Public Schools Annual Budget

## I. Budget Schedules

The current Santa Fe Trail Middle School (built in 1968 with numerous subsequent renovations) has been replaced on-site with a new middle school that opened August 2024. The old school is being torn down and a new athletic track will occupy the site of the old building. Completion of the track is expected by spring 2025.

The existing Operations Service Center will be relocated to a newly acquired District owned site with a more central district location. This site is currently under construction involving a complete renovation of an

existing 135,680 sq/ft building for office/classroom use. In addition, a new 74,000 sq/ft facility is being constructed on the same site which will serve as additional warehouse space for District maintenance equipment. The existing Operations Service Center structure will be renovated and re-purposed into a satellite Transportation Center.

Operating funds to staff and equip these buildings will have minimal impact on the operating budget projections as these costs have already been accounted for in previous budget plans.

### FY 2022-2028 Capital Improvement Plan (CIP)

2022 Bond Referendum (\$298.3 million)	Actual 2021-23 2 Years Combined	Actual 2023-24	Proposed 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Growth and Re-Investment (\$211.6 million)</b>	<b>\$34,382,876</b>	<b>\$41,129,977</b>	<b>\$47,550,000</b>	<b>\$38,850,000</b>	<b>\$23,500,000</b>	<b>\$8,500,000</b>
Aging Facilities Projects (over 1500 identified)						
High School Media Center Renovations						
Middle School Auditorium Renovations						
Preventative Maintenance Programs (roof, HVAC, asphalt, tracks)						
Furniture Replacement						
Conversion of Service Center to Satellite Transportation Center						
Construction of New Operations Service Center						
Purchase/Renovation of Lindenwood Business Center Property						
Career Technical Education (CTE) Spaces						
Replace Santa Fe Trail Middle School						
<b>Technology and Innovation (\$60.7 million)</b>	<b>\$23,832,284</b>	<b>\$8,551,929</b>	<b>\$7,812,100</b>	<b>\$7,150,000</b>	<b>\$4,550,000</b>	<b>\$4,150,000</b>
Student and Staff Device Replacement Cycles (5-7 years)						
Cyber Security Upgrades						
Router Replacements						
Fiber Network Maintenance and Upgrades						
Wireless Infrastructure replacement Cycles						
Digital Classroom Upgrades At All Levels						
Infrastructure Device Replacements/Upgrades						
<b>Student Experience (\$17.8 million)</b>	<b>\$11,248,074</b>	<b>\$15,151,110</b>	<b>\$3,350,000</b>	<b>\$2,550,000</b>	<b>\$2,150,000</b>	<b>\$1,150,000</b>
Elementary Playground Upgrades (ADA)						
District Activity Centers (DACs) Parking Lot Lighting (LED)						
Athletic Facility Updates and Expansion						
Turf Replacement						
<b>Safety (\$8.2 million)</b>	<b>\$3,393,721</b>	<b>\$2,710,619</b>	<b>\$2,150,000</b>	<b>\$1,850,000</b>	<b>\$1,650,000</b>	<b>\$850,000</b>
Traffic/Parking						
Additional Outdoor Cameras (playgrounds/DACs)						
Elementary Indoor Cameras						
District/Building Radios						
<b>TOTAL - 2022 Bond Referendum</b>	<b>\$72,856,955</b>	<b>\$67,543,635</b>	<b>\$60,862,100</b>	<b>\$50,400,000</b>	<b>\$31,850,000</b>	<b>\$14,650,000</b>
<b>TOTAL - Capital Outlay Total Expenditures</b>	<b>\$70,021,982</b>	<b>\$43,101,775</b>	<b>\$35,137,802</b>	<b>\$37,651,675</b>	<b>\$38,479,593</b>	<b>\$39,171,374</b>
<b>GRAND TOTAL 2022 BOND REFERENDUM AND CAPITAL OUTLAY</b>	<b>\$142,878,937</b>	<b>\$110,645,410</b>	<b>\$95,999,902</b>	<b>\$88,051,675</b>	<b>\$70,329,593</b>	<b>\$53,821,374</b>

The Capital Improvement Plan through 2027-28 is based on available bond spend as authorized in the 2022 Bond Referendum (\$298.3 million) along 4 unique threads coupled with projected Capital Outlay Total Expenditures for the same time period.

The identified needs of the District, in the Capital Improvement Plan, have been reviewed by staff and aligned with priorities set forth by our patrons, ensuring best practices and strategic improvements to District facilities.

## I. Budget Schedules

### MAJOR REVENUES

Local property taxes and KPERs State Aid.

### MAJOR EXPENDITURES

State Reimbursement

### NOTE:

A detailed analysis and discussion of each of the Flow Through Funds appears on the following pages.

The *Flow Through* funds are funds for which the District simply acts as the fiscal agent for dollars moving from a revenue source to a state reimbursement. In the case of the *Kansas Public Employee Retirement (KPERs)* fund, the state pays each school District the State's portion of the monthly KPERs contribution for all participating

employees. After these funds are received in the school district's financial accounts, per state statute the funds are to be returned to the state via a wire transfer within 24 hours. In essence, the funds simply make a round trip from the State's financial accounts, to the school district's financial accounts across the state and back again.

### Flow Through Funds Summary

Approved Budgets 2024-25 • Expenditures by Function and Object

Flow Through Funds				
	KPERs	Extraordinary Growth	Cost of Living	TOTALS
<b>Revenues</b>				
Local				
Motor/Recreational Vehicles Taxes	0	1,460,017	1,220,248	2,680,265
County				
Ad Valorem Taxes	0	4,794,033	12,286,398	17,080,431
State				
KPERs Aid	34,814,318	0	0	34,814,318
<b>TOTAL REVENUES</b>	<b>34,814,318</b>	<b>6,254,050</b>	<b>13,506,646</b>	<b>54,575,014</b>
<b>Expenditures</b>				
Other				
State Reimbursement	34,814,318	8,212,531	14,667,001	57,693,850
<b>TOTAL EXPENDITURES</b>	<b>34,814,318</b>	<b>8,212,531</b>	<b>14,667,001</b>	<b>57,693,850</b>
Beginning Fund Balance	0	1,958,481	1,160,355	3,118,836
Excess of Revenues over Expenditures	0	(1,958,481)	(1,160,354)	(3,118,835)
Transfer From General Fund(s)	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Kansas Public Employees Retirement System (KPERs) Fund

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
State								
KPERs State Aid	33,250,648	35,853,276	33,970,587	31,649,380	34,814,318	35,510,604	36,220,816	36,945,233
<b>TOTAL REVENUES</b>	<b>33,250,648</b>	<b>35,853,276</b>	<b>33,970,587</b>	<b>31,649,380</b>	<b>34,814,318</b>	<b>35,510,604</b>	<b>36,220,816</b>	<b>36,945,233</b>
<b>Expenditures</b>								
Instructional Services								
State Reimbursement	23,211,923	25,028,787	22,545,073	21,004,571	23,682,305	24,155,951	24,639,070	25,131,852
Other Services								
State Reimbursement	10,038,725	10,824,489	11,425,514	10,644,809	11,132,013	11,354,653	11,581,746	11,813,381
<b>TOTAL EXPENDITURES</b>	<b>33,250,648</b>	<b>35,853,276</b>	<b>33,970,587</b>	<b>31,649,380</b>	<b>34,814,318</b>	<b>35,510,604</b>	<b>36,220,816</b>	<b>36,945,233</b>
Beginning Fund Balance	0	0	0	0	0	0	0	0
Excess of Revenues over Expenditures	0	0	0	0	0	0	0	0
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## I. Budget Schedules

The *Extraordinary Growth* fund provides the legal vehicle to levy taxes approved by the State Board of Tax Appeals and reimburses the revenue back to the state. A school district is authorized to seek approval from State Board of Tax Appeals for authority to levy a property tax to pay certain costs associated with commencing operation of new school facilities. In order to seek authority, the school district must have begun operation of one or more new facilities in the preceding or current school year, or both; have adopted

at least 25% *Supplemental General* fund; and have had extraordinary enrollment growth as determined by the State Board of Education. Under the procedure, the school district applies to State Board of Tax Appeals for authority to levy a property tax for an amount equal to the cost of operating the new facility that is not financed from any other source provided by law. Expenditures for this increased budget authority can occur in either the *General* and/or *Supplemental General* funds.

Extraordinary Growth Fund								
Expenditures by Function and Object								
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Motor/Recreational Vehicles Taxes	2,008,876	1,842,337	1,725,695	1,558,183	1,281,996	767,152	204,225	0
County								
Ad Valorem Taxes	18,124,699	17,094,923	14,564,413	8,603,504	4,972,054	1,177,086	313,355	0
<b>TOTAL REVENUES</b>	<b>20,133,575</b>	<b>18,937,260</b>	<b>16,290,108</b>	<b>10,161,687</b>	<b>6,254,050</b>	<b>1,944,238</b>	<b>517,580</b>	<b>0</b>
<b>Expenditures</b>								
Other								
State Reimbursement	20,000,000	19,028,131	14,418,320	10,237,367	8,212,531	1,944,238	517,580	0
<b>TOTAL EXPENDITURES</b>	<b>20,000,000</b>	<b>19,028,131</b>	<b>14,418,320</b>	<b>10,237,367</b>	<b>8,212,531</b>	<b>1,944,238</b>	<b>517,580</b>	<b>0</b>
Beginning Fund Balance	119,669	253,244	162,373	2,034,161	1,958,481	0	0	0
Excess of Revenues over Expenditures	133,575	(90,871)	1,871,788	(75,680)	(1,958,481)	0	0	0
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>253,244</b>	<b>162,373</b>	<b>2,034,161</b>	<b>1,958,481</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

During the 2013 legislative session, changes were made to the annual calculation of a district's authority. Rather than a three-year period or "tail" being utilized to take

the granted authority from 100% to zero at 25% less per year, a sixth year tail was implemented at an annual decrease of 15%.



**MAJOR REVENUES**

Local Property Taxes

**MAJOR EXPENDITURES**

State Reimbursement

**FORECAST**

Only minor changes in Johnson County wealth after 2022-23 relative to the state average, leading to a small increase in revenue.

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

The *Cost of Living (COLA)* fund provides the legal authority to levy a local tax that reimburses back to the state all revenue collected. Districts with higher than average cost of living indexes are granted the authority to levy a local tax to support the anticipated higher salaries necessary to be competitive in the geographic area.

The maximum state-wide amount for this authority is 5.00% of the General Fund. Based on cost of living factors, Olathe's maximum authority for 2023-24 is 4.79%, which is down from a peak authority of 5.00% in 2021-22. The approved budget for 2024-25 uses all of this authority.

**Cost of Living Fund**  
Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Motor/Recreational Vehicles Taxes	940,136	963,142	950,572	930,755	990,281	1,037,197	1,054,829	1,072,761
County								
Ad Valorem Tax	9,656,731	10,052,097	8,998,798	10,463,219	12,516,365	13,879,143	14,115,089	14,355,045
<b>TOTAL REVENUES</b>	<b>10,596,867</b>	<b>11,015,240</b>	<b>9,949,371</b>	<b>11,393,974</b>	<b>13,506,646</b>	<b>14,916,340</b>	<b>15,169,918</b>	<b>15,427,806</b>
<b>Expenditures</b>								
Other								
State Reimbursement	10,598,575	10,913,274	10,228,603	10,300,000	14,667,001	14,916,340	15,169,918	15,427,806
<b>TOTAL EXPENDITURES</b>	<b>10,598,575</b>	<b>10,913,274</b>	<b>10,228,603</b>	<b>10,300,000</b>	<b>14,667,001</b>	<b>14,916,340</b>	<b>15,169,918</b>	<b>15,427,806</b>
Beginning Fund Balance	245,355	243,647	345,613	66,381	1,160,355	0	0	0
Excess of Revenues over Expenditures	(1,708)	101,966	(279,232)	1,093,974	(1,160,355)	0	0	0
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>243,647</b>	<b>345,613</b>	<b>66,381</b>	<b>1,160,355</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## MAJOR REVENUES

Student Fundraising and Community Donations

## MAJOR EXPENDITURES

Student Activities

## FORECAST

After dramatic decreases in revenue and expenditures due to the COVID-19 pandemic, revenue and expenditures have rebounded to normal levels and are expected to stay relatively flat.

## I. Budget Schedules

The *Agency* fund (Building Student Activities) provides for monies for student activities outside the classroom which complement the curriculum. These activities include those of student clubs and organizations. The students in the clubs or organizations not only participate in the activities of the group, but they are also involved in the management of the activities as well as the disbursement of the organizations funds. Expenditures from these funds are subject to the approval

of the student organization and its sponsor, not the School District's Board of Education.

Revenues are obtained through student sources including selling of products, selling of tickets for an activity, providing a service for a fee, small donations and other student money-making activities. Funds are used to accomplish the goals determined by the student organization.

### Agency Fund Summary (Building Student Activities)

Expenditures by Function and Object

Agency Fund								
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Student Activity Revenue	2,417,551	4,785,448	5,632,627	5,823,948	5,882,187	5,941,009	6,000,419	6,060,424
Other Local Sources	0	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>2,417,551</b>	<b>4,785,448</b>	<b>5,632,627</b>	<b>5,823,948</b>	<b>5,882,187</b>	<b>5,941,009</b>	<b>6,000,419</b>	<b>6,060,424</b>
<b>Expenditures</b>								
Instructional Services								
Employee Salaries & Benefits	6,497	31,289	28,152	25,300	26,726	27,528	28,354	29,204
Supplies & Materials	2,375,689	4,773,195	5,508,846	5,759,269	5,634,057	5,803,079	5,977,172	6,156,487
<b>TOTAL EXPENDITURES</b>	<b>2,382,186</b>	<b>4,804,484</b>	<b>5,536,998</b>	<b>5,784,569</b>	<b>5,660,784</b>	<b>5,830,607</b>	<b>6,005,525</b>	<b>6,185,691</b>
Beginning Fund Balance	2,512,288	2,547,654	2,528,618	2,624,247	2,663,626	2,885,030	2,995,432	2,990,326
Excess of Revenues over Expenditures	35,365	(19,036)	95,629	39,379	221,404	110,402	(5,106)	(125,267)
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>2,547,654</b>	<b>2,528,618</b>	<b>2,624,247</b>	<b>2,663,626</b>	<b>2,885,030</b>	<b>2,995,432</b>	<b>2,990,326</b>	<b>2,865,059</b>



**Olathe**  
PUBLIC SCHOOLS

**MAJOR REVENUES**

State Aid and local grants

**MAJOR EXPENDITURES**

Majority of all funds flow through the Consortium to the Olathe School District and to other districts in support of local programs.

**FORECAST**

The districts participating in the Parents as Teachers Consortium have decided to separate and fund their own programs. FY25 is being used to wrap up this program.

Note:  
Fund balances are driven by Consortium financial decisions and not the Olathe School

**Olathe Public Schools Annual Budget**

**I. Budget Schedules**

*Parents as Teachers* is a voluntary early childhood development program for expectant families and those with children up to five years old offering research-based curricula that help families raise children to be healthy, safe, learning and ready for school. Areas discussed and monitored include speech and language, motor development and social and intellectual development; parenting and family well-being. Parents are visited in their homes, community resources are provided, developmental screenings are conducted and group connections are provided in the community. Involving parents in our school system early and helping them understand their child's development helps prepare parents and their children for school success.

The Consortium also provides a voluntary home visiting program using the Parents as Teachers Supporting Care Providers Through Personal Visits curriculum for home-based childcare providers and Family, Friend, and Neighbor (FFN) care providers and provides resources to impact the quality of their care.

The majority of revenue received is from state aid and local foundational grants. This particular fund tracks the financial activity of the Consortium which oversees the Parents as Teachers and Supporting Care Providers programs for four local school districts. While the District has representation in the Consortium's activities, it only acts as the fiscal agent when it comes to financial management, grant writing and oversight.

**Fiscal Agent Fund Summary (Parents as Teachers Consortium)**

Expenditures by Function and Object

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Actual 2023-24	Proposed Budget 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28
<b>Revenues</b>								
Local								
Other	242,146	187,244	317,472	305,437	201	0	0	0
State								
PAT State Aid	886,447	884,777	824,117	869,518	0	0	0	0
Federal								
TANF	36,356	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>1,164,949</b>	<b>1,072,020</b>	<b>1,141,589</b>	<b>1,174,955</b>	<b>201</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>								
Support Services- Students								
Employee Salaries & Benefits	188,955	211,920	228,158	234,417	306,434	0	0	0
Professional & Technical Services	10,229	8,520	3,778	1,504	0	0	0	0
Other Purchased Services	888,406	822,767	821,003	907,860	388,379	0	0	0
Supplies & Materials	24,796	11,258	66,094	43,608	114	0	0	0
Equipment	5,743	0	0	1,120	0	0	0	0
Other	9,930	12,456	1,935	2,950	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>1,128,059</b>	<b>1,066,921</b>	<b>1,120,967</b>	<b>1,191,459</b>	<b>694,927</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance	648,619	685,509	690,608	711,230	694,726	0	0	0
Excess of Revenues over Expenditures	36,890	5,099	20,622	(16,504)	(694,726)	0	0	0
Transfer From General Fund(s)	0	0	0	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>685,509</b>	<b>690,608</b>	<b>711,230</b>	<b>694,726</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

I. Budget Schedules



**Olathe**  
PUBLIC SCHOOLS

## II. Long Term Debt Obligations

In planning for bonded indebtedness, the District adopted the following debt management procedures which are periodically reviewed and amended as appropriate. An overriding goal in developing all practices and procedures dealing with debt issuance is to maintain or upgrade the District's credit ratings. It shall be the practice or procedure to:

- A. Analyze a “pay as you go” approach for any capital need prior to considering borrowing.
- B. Limit the repayment of any borrowing to no more than the design life or appreciable life of the items being financed.
- C. Use credit enhancement only when it results in a net present value reduction of interest expense when compared to the cost of the credit enhancement.
- D. Prior to entering into a new indebtedness, conduct an analysis to determine the impact on the financial condition of the District and to aid in developing the structure of principal repayment schedule. This analysis shall include, but not be limited to:
  - current and future tax impact
  - projected increase in tax base
  - state aid
  - population trends
  - capital needs of underlying and overlapping governmental jurisdictions
  - interest rate environment
- E. Analyze the availability and appropriateness of legal financing alternatives – pursuant to Kansas law and Federal regulations, including, but not limited to, general obligation notes and bonds, lease financing, certificates of participation and no fund warrants.
- F. Support state and federal legislation that provides the District with flexibility in its financing needs.
- G. Support appropriate economic and commercial development and consider the consequences of any tax abatements proposed by the county or a city within the District.
- H. Support intergovernmental cooperation in the consideration and issuance of governmental public purpose debt.
- I. Consider conservative financial ratios in the following categories:
  - aggregate unencumbered fund balances
  - direct debt to tangible assessed valuation ratio
  - direct overlapping debt to tangible assessed ratio
  - debt per capita ratio
  - debt service fund levy, as a percentage of total expenditures
- J. Constantly monitor the market to determine when there are sufficient net present value interest savings, as determined by the District, to be derived from refunding any of its outstanding obligations.
- K. Consider any new and innovative financing techniques that provide economic benefits to the District and its patrons yet balancing the conservative fiscal attitude of the District.

# Olathe Public Schools Annual Budget

## II. Long Term Debt Obligations

The following schedule is the *STATEMENT OF INDEBTEDNESS* filed with the state of Kansas each year as part of the state budget documents.

In accordance with Kansas state statute, the aggregate amount of bonds outstanding at any one time cannot exceed 14% of the assessed valuation of taxable tangible

property within the school district's geographical borders. However, the Kansas State Board of Education can issue an order authorizing a school district to vote and issue bonds in an amount exceeding the general 14% limitation. Olathe Public Schools has obtained such orders.

**Statement of Indebtedness**

Issue	Purpose of Debt	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 07/01/24	Date Due		Amount Due 2024-25		Amount Due July-December 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
2011A	GO/QSCB Bonds	05/24/2011	4.55%	6,000,000	1,820,550	Mar/Sept	Mar/Sept	273,000	417,945	136,500	1,402,605
2013A	GO Bonds	03/26/2013	1.5 - 4.0%	11,000,000	1,910,000	Mar/Sept	Sept	40,431	620,000	16,534	635,000
2013B	GO/QSCB Bonds	03/26/2013	4.05%	17,500,000	17,500,000	Mar/Sept	Sept	708,750	0	354,375	0
2016A	GO Bonds	09/15/2016	1.5 - 5.0%	129,070,000	16,415,000	Mar/Sept	Sept	422,601	5,135,000	147,113	5,390,000
2016B	GO Refunding	09/15/2016	2.0 - 5.0%	197,870,000	161,705,000	Mar/Sept	Sept	5,395,613	15,350,000	2,505,931	16,120,000
2016C	GO Refunding	09/15/2016	3.0 - 5.0%	61,150,000	40,800,000	Mar/Sept	Sept	1,528,575	5,875,000	690,850	6,240,000
2017A	GO Bonds	12/21/2017	2.0 - 5.0%	61,730,000	2,160,000	Mar/Sept	Sept	54,000	2,160,000	0	0
2017B	GO Refunding	12/21/2017	3.0 - 5.0%	17,765,000	7,545,000	Mar/Sept	Sept	246,525	3,685,000	77,200	3,860,000
2020A	GO Refunding	04/09/2020	2.0 - 4.0%	5,425,000	5,145,000	Mar/Sept	Sept	109,596	95,000	54,288	95,000
2020B	GO Refunding	04/09/2020	2.39%	39,410,000	33,810,000	Mar/Sept	Sept	732,991	1,400,000	328,962	1,400,000
2021A	GO Bonds	03/25/2021	1.35%	20,000,000	20,000,000	Mar/Sept	Sept	392,350	765,000	192,350	3,050,000
2021B	GO Refunding	03/25/2021	1.81%	88,950,000	84,830,000	Mar/Sept	Sept	1,379,854	1,615,000	688,065	1,630,000
2022A	GO Bonds	06/07/2022	3.69%	210,000,000	210,000,000	Mar/Sept	Sept	9,213,525	0	4,606,763	0
2022B	GO Bonds	06/07/2022	4.41%	88,300,000	87,300,000	Mar/Sept	Sept	3,612,706	2,000,000	1,791,438	1,500,000
<b>TOTALS</b>					<b>\$690,940,550</b>			<b>\$24,110,517</b>	<b>\$39,117,945</b>	<b>\$11,590,369</b>	<b>\$41,322,605</b>

The aggregate amount of outstanding bonds, which the District can issue without authority from the State Board of Education, is 14% of the District's assessed valuation. For 2024-25, the District's assessed valuation is \$3,684,211,602 and subsequent state authority equates to \$515,789,624.

As of July 1, 2024, the District had fourteen outstanding bond issues totaling \$690,940,550. This represents 18.8% of the District's assessed valuation. All bond authority has been issued.

Outstanding principal indebtedness increased in 2021-22. On March 1, 2022, new bond authority was approved by patrons for \$298,300,000. In June 2022, all newly approved authority was issued between two bond series; 2022A (\$210MM) and 2022B (\$88.3MM).



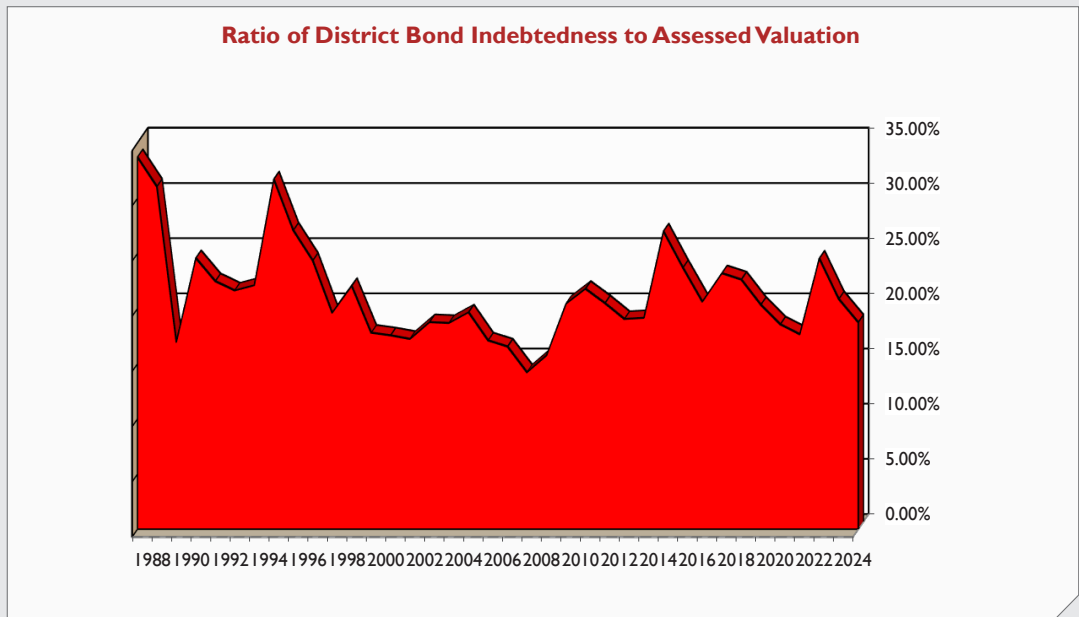
## II. Long Term Debt Obligations

### Debt Service

Since 1965, Olathe Public Schools has passed 17 bond referendums totaling \$1,344,470,000. The most current election occurred March 1, 2022. The public supported a \$298,300,000 bond campaign with 67.7% of the voters approving. During June 2022, the new bond authority was sold between two General Obligation bonds; 2022A for \$210,000,000 as tax-exempt bonds and 2022B for \$88,300,000 as taxable bonds. Series 2022B bonds were

sold as taxable bonds to minimize interest expense by taking advantage of the current historically low bond market thus avoiding potentially higher bond market rates as anticipated with possible future bond sales.

As of June 30, 2024, the District has fourteen outstanding bond issues, six of which are partial/total refunding's for savings. Total outstanding \$690,940,550.



### Other Post-Employment Benefits

Beginning with 2007-08, based on compliance requirements from GASB Statements 74 and 75, the District began reporting the costs and financial obligations provided our retired staff. The most significant post-employment benefit

(OPEB) impacting the District will be with health insurance. For 2023-2024, the District's annual OPEB costs, the annual OPEB cost contributed to the plan and the net change in obligation for the year was \$2,089,926, (\$572,018) and \$24,079,604 respectively.



### III. Fund Balance Reserves

In the fund financial statements, governmental funds report fund balance in the following classifications: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Restricted fund balance indicates that constraints have been placed on the use of resources either by being externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Committed fund balances include amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Education. Assigned fund balances include amounts that are constrained by the

District management’s intent to be used for specific purposes, but are neither restricted nor committed. Unassigned fund balance represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available restricted amounts is considered to be spent first. When an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the following is the order in which resources will be expended: committed, assigned and unassigned. The following is the detail for fund balance classifications in the June 30, 2022 financial statements:

#### Major Governmental Cash Balance Reserves

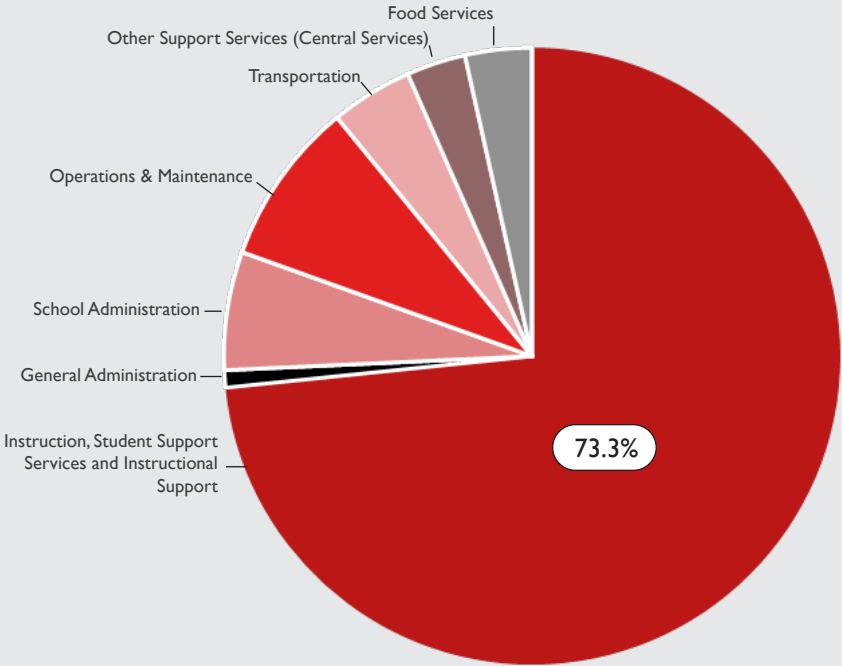
	General Fund	Supplemental General Fund	Special Education Fund	Bond and Interest Fund	Capital Outlay Fund	2023 Construction Fund	Nonmajor Governmental Funds	Total Governmental Funds
Fund Balances:								
Nonspendable Inventory	-	-	-	-	-	-	-	-
Restricted for:								
Debt Retirement	-	-	-	70,624,930	-	-	-	70,624,930
School Construction and Equipment	-	-	-	-	8,240,324	181,429,820	98,145	189,768,289
Instruction	-	-	-	-	-	-	9,472,844	9,472,844
Committed for:								
Special Education Instruction	-	-	6,710,520	-	-	-	-	6,710,520
Assigned for:								
School Construction and Equipment	-	-	-	-	2,023,628	59,278,072	-	61,301,700
Instructional Support Services	170,793	-	119,122	-	-	-	535,042	824,957
Support Services	4,488	-	720	-	-	-	-	5,208
Instructional Support Staff	36,921	-	-	-	-	-	-	36,921
General Administration	1,850	-	-	-	-	-	-	1,850
Central Services	109,260	-	-	-	-	-	-	109,260
Operations and Maintenance	144,477	-	157	-	-	-	-	144,634
Student Transportation Services	74,986	-	109,988	-	-	-	-	184,974
Unassigned:	10,218,258	-	-	-	-	-	(1,315,589)	8,902,669
<b>TOTAL FUND BALANCES</b>	<b>\$10,761,033</b>		<b>\$6,940,507</b>	<b>\$70,624,930</b>	<b>\$10,263,952</b>	<b>\$240,707,892</b>	<b>\$8,790,442</b>	<b>\$348,088,756</b>

### IV. Financial Performance

**Note:** 2023-24 State expenditure data was not available at the time of publication, therefore, operating averages are based on 2022-23 data.

#### Functional Expenditure Percentages

The following graph reflects all 2022-23 (the most recent data available from the state of Kansas) Operating/Dependent fund expenditures. This graph compares the percentage of expenditures within each functional area. A key observation is that 73.3% of the total expenditures went towards Classroom Instruction, Student/ Instructional Support from Counseling, Nursing and Library Media services.



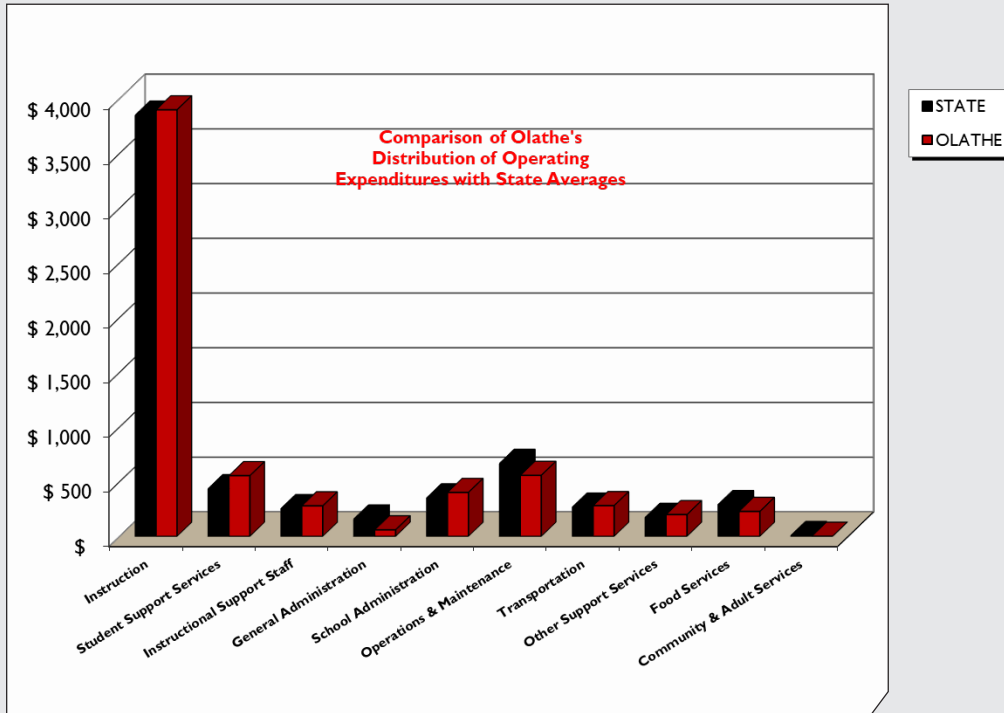
Currently, there is a great debate in the State of Kansas as to what expenditures should be included under this definition. Olathe Public Schools has consistently measured the percentage of expenditures spent for instruction, as well as instructional support and student support services and believes this must accurately reflect what has been spent as “instruction.”

#### Comparison of Olathe’s Distribution of Operating Expenditures with State Averages

The following graph compares Olathe’s 2022-23 actual expenditures with state averages. The data was converted to dollar amounts to show how Olathe’s allocation of \$4,846 per student is spread out over the major functional categories. [Note: \$4,846 was the Base State Aid Per Pupil for the 2022-23 school year.]

As illustrated above, Olathe spends 73.3% of the budget in the categories of Instruction, Student Support Services, and Instructional Support Staff, higher than the state average of 70.3%. The percentage of budget Olathe spends in the categories of General Administration, Operations/Maintenance, and Food Services is lower than state averages.

IV. Financial Performance



**KSA 72-5191: Sixty-five percent of moneys to be spent on instruction.**

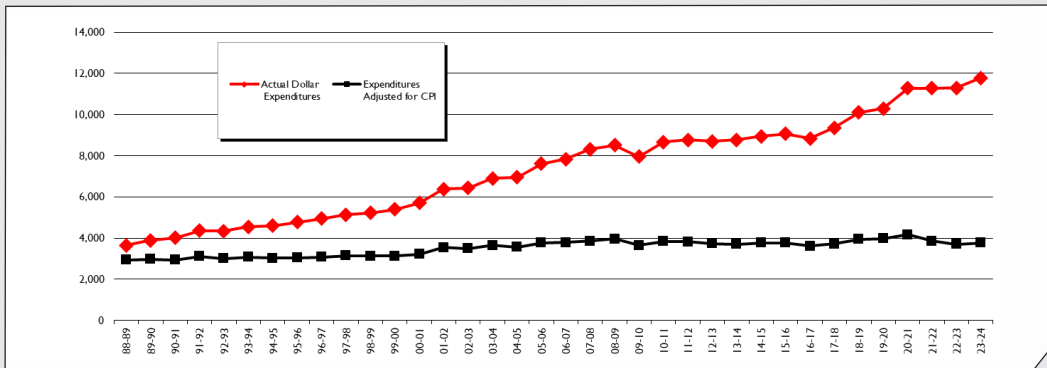
- (a) It is the public policy goal of the state of Kansas that at least 65% of the moneys appropriated, distributed or otherwise provided by the state to school districts shall be expended in the classroom or for instruction.
- (b) All moneys attributable to the increase in the amount of base state aid per pupil under the provisions of this act shall be expended in the classroom or for instruction.
- (c) Superseded
- (d) As used in this section, "instruction" means the activities dealing directly with the interaction between teachers and students and may be provided in a school classroom, in another location such as a home or hospital and in other learning situations such as those involving co-curricular activities. Instruction also may be provided through the internet, television, radio, computer, multimedia telephone, correspondence that is delivered inside or outside the classroom and other teacher-student settings or through other approved media. Instruction also includes the activities of aides or classroom assistants of any type including, but not limited to, clerks, graders and teaching machines which assist in the instructional process.

**Historical Comparison of Per Pupil Expenditures Adjusted for CPI**

This graph compares the actual expenditures of the combined General funds per student in Olathe since 1987. The top line shows the actual real dollar

expenses while the bottom line adjusts for Consumer Price Index.

The CPI adjusted real spending power per student leveled off since the new Education Finance and Quality Performance Act of 1992.



Actual Dollar Expenditures  
Expenditures Adjusted for CPI



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