

WHAT IS A LIMITED PURPOSE FSA?



MAKE YOUR PAYCHECK GO FURTHER

It sure is easy.

MAXIMIZE YOUR MONEY

- If you have a high-deductible health plan (HDHP) and a Health Savings Account (HSA), you can **experience greater tax savings** by establishing a Limited Purpose Flexible Spending Account (LP FSA) to pay for dental and vision care expenses. A Limited Purpose FSA works alongside your HSA – same Surency Flex Benefits Card – but funds are available the first day of your plan.

TAKE CONTROL OF YOUR DENTAL AND VISION CARE COSTS

- Insurance may not cover all costs. **Use money in your Limited Purpose FSA to pay for out-of-pocket dental and vision expenses** such as eyeglasses, contacts, Lasik eye surgery, braces, dentures, fillings and routine exams.
- The entire amount you set aside is available to you on the first day of the Plan Year – you don't have to wait for the money to be deposited into your account.

INCREASE YOUR TAKE-HOME PAY

	WITH HSA & LP FSA	WITHOUT HSA & LP FSA
Annual Income:	\$50,000	\$50,000
Pre-Tax Contributions:	\$5,000	\$0
Taxable Income:	\$45,000	\$50,000
Taxes (assumes 25% tax bracket):	\$11,250	\$12,500
Take-Home Pay:	\$33,750	\$37,500
Out-of-Pocket Dental Expenses:	\$0	\$5,000
Spendable Income:	\$33,750	\$32,500
Savings Each Year:	\$1,250	\$0

In the example to the left, an employee estimates she will spend \$5,000 on braces next year. Since the maximum contribution to her HSA is \$3,550*, she sets aside another \$1,450 in a Limited Purpose FSA for a total of \$5,000.

Savings amount in the example are provided by Surency for illustrative purposes only. You may save more or less based on your own tax situation. Some states do not recognize these tax exclusions for this program. No part of this document is tax, financial or legal advice. You should consult your own legal and tax advisors regarding your personal situation and whether this is the right program for you.



You have **24/7 access to your account** through the **Surency Flex mobile app** or on your **Member Account** at Surency.com.



When you use the **Surency Flex Benefits Card** to pay for qualified expenses, the amount is deducted from your account - **no need to file claims!**

*Election amount may not exceed your plan's cap or the maximum contribution amount allowed by the IRS, whichever is less.

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